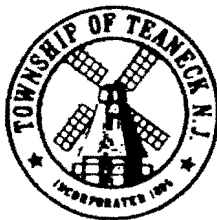


TOWNSHIP OF TEANECK, NJ RESOLUTION

Council Members	YES	NO	Abstain	Absent
Parker				
Stern				
DM Gussen				
Honis				
Katz				
Toffler				
M. Hameeduddin				



Agenda Y

Resol. Number _____

Motion: _____

Seconded: _____

BE IT RESOLVED that the attached 2011 Municipal Budget be approved and setting Tuesday, April 12, 2011, at 8:00 PM in the Municipal Building Council Chambers as the date, time and place for a hearing on said budget.

Prepared by JLE

Checked by _____

Approved by _____

This is to certify that the above Resolution was adopted by the

Township Council on March 8, 2011

RMC, Township Clerk

BUDGET AND TAX ANALYSIS

2011 BUDGET & TAXES

<u>SCHEDULE</u>	<u>2011</u>	<u>2010</u>	<u>INCREASE OR (DECREASE)</u>
APPROPRIATIONS			
Budget Expenditures			
A Salaries and Wages	\$33,043,153.00	\$32,510,672.00	\$532,481.00
B Other Expenses	19,099,823.96	18,554,839.47	544,984.49
C Grants	191,217.00	211,416.76	(20,199.76)
D Capital Improvements	531,838.00	428,525.00	103,313.00
C Debt Service	1,843,946.61	1,635,768.17	208,178.44
C Deferred and Statutory	7,927,971.18	6,997,805.20	930,165.98
Total Budget Expenditures	\$62,637,949.75	\$60,339,026.60	\$2,298,923.15
Non-Budget Expenditures			
Reserve for Uncollected Taxes	3,068,000.00	3,500,000.00	(432,000.00)
TOTAL APPROPRIATIONS	\$65,705,949.75	\$63,839,026.60	\$1,866,923.15
REVENUES			
F Fund Balance	\$4,450,000.00	\$4,150,000.00	\$300,000.00
E Local Revenues	4,099,500.00	4,081,000.00	18,500.00
E State Aid	3,704,296.00	3,704,296.00	0.00
E Grants	156,217.00	191,416.76	(35,199.76)
Delinquent Taxes	1,845,274.00	1,470,274.00	375,000.00
Municipal Property Taxes	51,450,662.75	50,242,039.84	1,208,622.91
TOTAL REVENUES	\$65,705,949.75	\$63,839,026.60	\$1,866,923.15
PROPERTY TAXES			
Municipal - Net	\$51,450,662.75	\$50,242,039.84	\$1,208,622.91
Municipal Open Spaces	\$606,667.30	\$609,289.32	(\$2,622.01)
School	81,388,980.33	79,018,427.50	2,370,552.83
County	12,164,157.32	11,809,861.48	354,295.84
County - Open Space	157,848.87	153,251.33	4,597.54
TOTAL PROPERTY TAXES	\$145,768,316.57	\$141,832,869.47	\$3,935,447.11
ASSESSED VALUATION	\$6,066,673,026	\$6,092,893,157	(\$26,220,131)
TAX RATE			
Municipal	\$0.848	\$0.824	\$0.024
Municipal Open Spaces	0.010	0.010	0.000
School	1.342	1.297	0.045
County	0.201	0.194	0.007
County - Open Space	0.003	0.003	0.001
TOTAL TAX RATE	\$2.405	\$2.328	\$0.077

Schedule A**SALARIES & WAGES**

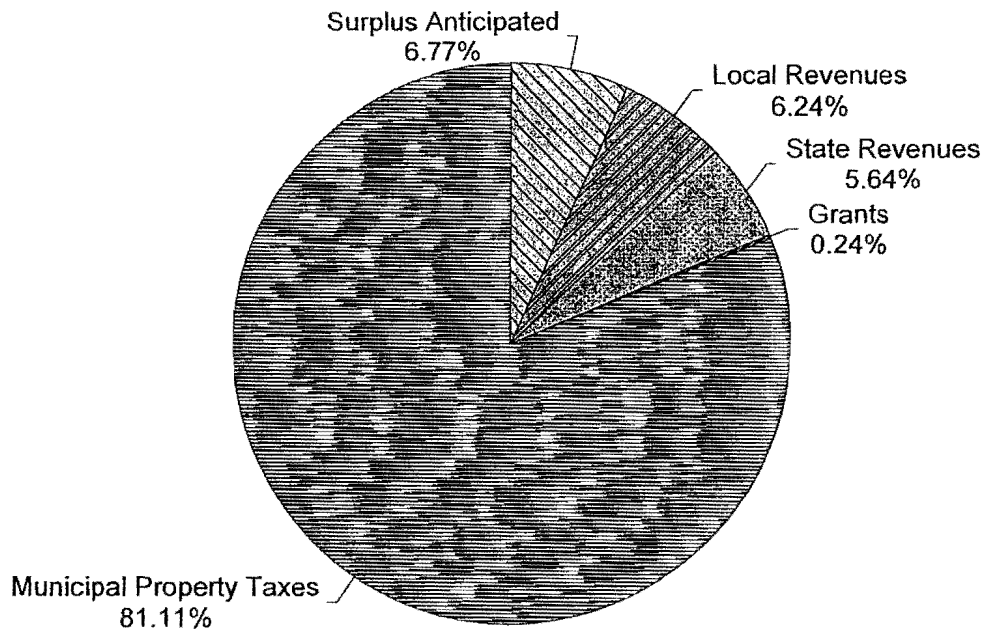
<u>FUNCTION</u>	<u>2011</u>	<u>2010</u>
Township Council	\$49,000.00	\$59,500.00
Township Clerk	166,000.00	168,136.00
Township Manager	277,400.00	308,613.00
Human Resources	131,200.00	0.00
Finance Office	461,000.00	512,273.00
Tax Collection Office	190,000.00	185,854.00
Assessment of Taxes	173,500.00	169,502.00
Purchasing	161,200.00	157,738.00
Legal Services and Costs	66,000.00	63,724.00
Fire	9,977,400.00	9,704,201.00
Police	11,450,000.00	11,472,660.00
Emergency Management	0.00	0.00
School Guards	150,000.00	150,000.00
Department of Public Works	4,393,500.00	4,171,672.00
Health Department	566,000.00	574,454.00
Recreation Department	1,564,955.00	1,536,515.00
Construction Official	815,500.00	793,469.00
Terminal Leave	150,000.00	250,000.00
Municipal Court	466,500.00	449,517.00
Maintenance of Free Public Library	<u>1,833,998.00</u>	<u>1,782,844.00</u>
TOTAL	<u>\$33,043,153.00</u>	<u>\$32,510,672.00</u>

Schedule B**OTHER EXPENSES**

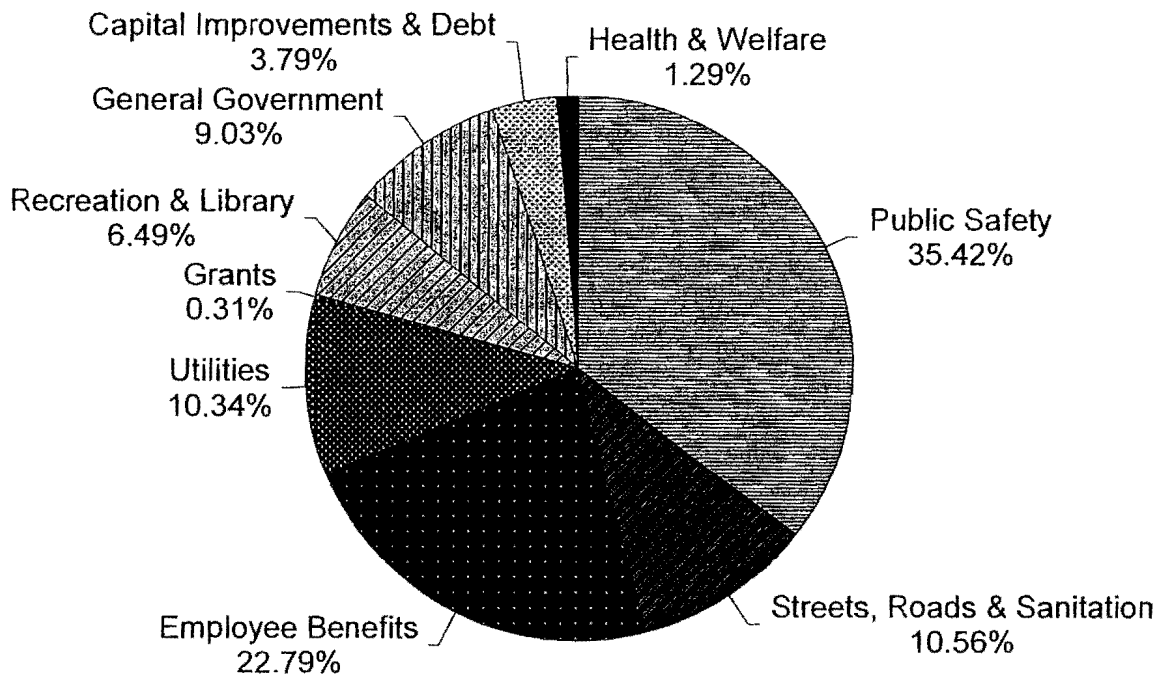
<u>FUNCTION</u>	<u>2011</u>	<u>2010</u>
Township Council	\$43,000.00	\$28,000.00
Township Clerk	63,525.00	130,075.00
Township Manager	29,725.00	53,981.00
Human Resources	44,670.00	0.00
Finance Office	60,400.00	60,400.00
Tax Collection Office	7,125.00	7,125.00
Annual Audit	69,750.00	56,000.00
Management Information Systems	94,675.00	94,675.00
Assessment of Taxes	11,345.00	11,345.00
Purchasing	3,830.00	3,830.00
Legal Services and Costs	795,300.00	1,125,300.00
Group Insurance Plan for Employees	6,052,700.00	5,172,600.00
Insurance Fund Commission (NJSA 40A:10-1 et seq.)	950,000.00	1,100,000.00
Other Insurance Premiums	192,500.00	192,500.00
Fire	116,579.00	115,249.00
Police	207,223.00	208,535.50
Purchase of Police Vehicles	195,600.00	184,500.00
School Guards	1,000.00	1,000.00
Emergency Management	17,000.00	17,000.00
Department of Public Works	2,218,665.00	2,368,860.00
Health Department	239,219.00	250,841.00
Volunteer Ambulance Corp	70,000.00	70,000.00
Recreation Department	251,368.00	276,298.00
Construction Official	62,485.00	32,485.00
Contribution to TEDC		0.00
Utilities	2,352,325.00	2,302,625.00
Postage	81,320.00	80,200.00
Central Supply	53,300.00	53,300.00
Employee Allowances	194,200.00	193,330.00
Advertising	17,500.00	17,500.00
Contingent	20,000.00	20,000.00
Municipal Court	46,370.00	46,370.00
Bergen County Sewer Authority (40:14A-9)	4,122,574.96	3,864,949.97
Maintenance of Free Public Library	<u>414,550.00</u>	<u>415,965.00</u>
TOTAL	<u>\$19,099,823.96</u>	<u>\$18,554,839.47</u>

MUNICIPAL BUDGET BREAKDOWN

Where It Comes From



Where It Goes



**TOWNSHIP OF TEANECK
BERGEN COUNTY, NEW JERSEY**

Certification of Approved Budget

It is hereby certified that the Approved Budget complies with the requirements of law and approval is given pursuant to N.J.S.A. 40A:4-78(b) and NJAC 5:30-7.

It is further certified that the municipality has met the eligibility requirements of NJAC 5:30-7.4 and 7.5, and that I, as Chief Financial Officer, have completed the local examination in compliance with NJAC 5:30-7.6.

Dated _____

By: _____
Chief Financial Officer

This certification form and resolution of the governing body executing such certification should be annexed to the adopted budget (N.J.A.C. 5:30 7.6(e))

Township Clerk

BE IT FURTHER RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES UPON ADOPTION.

Approved:

Vote recorded as follows:

TOWNSHIP OF TEANECK

WHEREAS, N.J.S.A. 40A:4-78b has authorized the Local Finance Board to adopt rules that permit municipalities in sound fiscal condition to assume the responsibility, normally granted to the Director of the Division of Local Government Services, of conducting the annual budget examination, and

WHEREAS, N.J.A.C. 5:30-7 was adopted by the Local Finance Board on February 11, 1997, and

WHEREAS, pursuant to N.J.A.C. 5:30-7.2 the TOWNSHIP of TEANECK has been declared eligible to participate in the program by the Division of Local Government Services, and the Chief Financial Officer has determined that the TOWNSHIP meets the necessary conditions to participate in the program for the 2011 budget year, so now therefore

BE IT RESOLVED, by the TOWNSHIP Council of the TOWNSHIP of TEANECK that in accordance with N.J.A.C. 5:30-7.6a & b and based upon the Chief Financial Officers certification, the governing body has found the budget has met the following requirements:

1. That with reference of the following items, the amounts have been calculated pursuant to law and appropriated as such in the budget:
 - a. Payment of interest and debt redemption charges
 - b. Deferred charges and statutory expenditures
 - c. Cash deficit of preceding year
 - d. Reserve for uncollected taxes
 - e. Other reserves and non-disbursement items
 - f. Any inclusions of amounts required for school purposes
2. That the provisions relating to limitation on increases of appropriations pursuant to N.J.S.A 40A:45.2 and appropriations for exceptions to limits on appropriations found at 40A:4-45.3 et seq. are fully met (Complies with the "CAP" law.)
3. That the budget is in such form, arrangement, and content as required by the Local Budget Law and N.J.A.C. 5:30-4 and 5:30-5.
4. That pursuant to the Local Budget Law:
 - a. All estimates of revenue are reasonable, accurate, and correctly stated,
 - b. Items of appropriation are properly set forth
 - c. In itemization, form, arrangement, and content the budget will permit the exercise of the comptroller function within the municipality.
5. The budget and associated amendments have been introduced and publicly advertised in accordance with the relevant provisions of the Local Budget Law, except that failure to meet the deadlines of N.J.S.A. 40A:4-5 shall not prevent such certification.
6. That all other applicable statutory requirements have been fulfilled.

Agenda Z
 Resol. Number _____
 Motion: _____
 Seconded: _____

RMC, Township Clerk

TOWNSHIP OF TEANECK
ANALYSIS OF FUND BALANCE

Balance - January 1, 2010		\$6,371,159.31
LESS: Anticipated in 2010 Budget		<u>4,150,000.00</u>
Balance Available during Calendar Year 2010		2,221,159.31
ADD (OR SUBTRACT): 2010 Operating Results		
Excess Budget Revenues	2,544,709.61	
Miscellaneous Revenue Not Anticipated	1,469,266.83	
2009 Appropriations Cancelled	1,169,499.28	
Cancelled Grants	54,786.07	
Cancelled Accounts Payable	0.00	
Refunds from: Bldg Permits & Dept. Fees	(11,215.10)	
Refunds from: State Court Tax Judgements	(396,974.15)	
Accounting Transactions between Funds	0.00	
		<u>4,830,072.54</u>
Balance - December 31, 2010		7,051,231.85
LESS: Planned Anticipation in 2011 Budget		<u>4,450,000.00</u>
Balance Available during Calendar Year 2011		<u><u>\$2,601,231.85</u></u>

MISCELLANEOUS ANTICIPATED REVENUES

<u>Revenue</u>	2011	2010	
	<u>Budget</u>	<u>Budget</u>	<u>Received</u>
<u>Local Revenues</u>			
Licenses - Alcoholic Beverages	\$70,000.00	\$70,000.00	\$73,314.00
Licenses - Other	124,000.00	111,000.00	124,563.00
Fees & Permits - Building	856,000.00	860,000.00	861,777.00
Fees & Permits - Other	941,500.00	960,000.00	942,747.65
Fines & Costs - Municipal Court	650,000.00	720,000.00	651,154.42
Fines & Costs - Other	25,000.00	30,000.00	25,980.70
Interest & Costs on Taxes	375,000.00	375,000.00	609,023.20
Interest & Costs on Assessments	20,000.00	6,000.00	42,666.06
Interest on Investments	10,000.00	30,000.00	13,228.09
Rental of Township Property	55,000.00	50,000.00	59,399.33
Sewer Use Charges	483,000.00	400,000.00	523,461.15
Reserve for Sale of Municipal Assets	125,000.00	429,000.00	429,000.00
Capital Surplus	325,000.00	0.00	0.00
SID Downtown Business Loan	40,000.00	40,000.00	40,000.00
	<u>\$4,099,500.00</u>	<u>\$4,081,000.00</u>	<u>\$4,396,314.60</u>
<u>State Revenues</u>			
Energy Receipts Tax	\$3,029,193.00	\$2,963,397.00	\$2,963,397.00
Supplemental Energy Receipts Tax	0.00	0.00	0.00
Consolidated Municipal Property Tax Relief Aid	350,103.00	415,899.00	415,899.00
Hotel Occupancy Tax	325,000.00	325,000.00	349,709.16
	<u>\$3,704,296.00</u>	<u>\$3,704,296.00</u>	<u>\$3,729,005.16</u>
<u>Grants</u>			
Public Health Priority Funding	\$0.00	\$8,690.00	\$8,690.00
Municipal Alliance Against Drug & Alcohol Abuse	0.00	15,759.00	15,759.00
COPS in Shops	0.00	2,800.00	2,800.00
NJ Body Armor Replacement	0.00	2,966.21	2,966.21
Clean Communities	0.00	56,183.33	56,183.33
Pedestrian Safety	13,000.00	0.00	0.00
FEMA Firefighters Grant	143,217.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	<u>\$156,217.00</u>	<u>\$86,398.54</u>	<u>\$86,398.54</u>
<u>Grants - Prior Year Budget Amendments</u>			
FEMA Firefighters Grant		\$57,960.00	\$57,960.00
Click It or Ticket		4,000.00	4,000.00
DEP-NJ Forestry Service Grant		7,000.00	7,000.00
Alcohol Education Rehab Enforcement		653.55	653.55
Edward Byrne Grant		9,997.00	9,997.00
DOJ Bulletproof Vest		12,496.05	12,496.05
NJ Body Armor		7,911.62	7,911.62
NJ Emergency Mgmt Assistance		5,000.00	5,000.00
			0.00
	<u>\$0.00</u>	<u>\$105,018.22</u>	<u>\$105,018.22</u>
TOTAL GRANTS	<u>\$156,217.00</u>	<u>\$191,416.76</u>	<u>\$191,416.76</u>
Total Miscellaneous Revenues	<u>\$7,960,013.00</u>	<u>\$7,976,712.76</u>	<u>\$8,316,736.52</u>

2011 CAPITAL BUDGET

Project	Total Amount	FUNDED BY		
		Capital Improvement Fund	Notes Authorized	Municipal O/S, Trust, Grants or Loans
1 Acquisition of Property	150,000	5,000	95,000	50,000
2 Engineering Studies - Carryover	339,400	324,400		15,000
3 Fire Department Building Renovations	217,000	20,000		197,000.00
4 Police Dept Equipment	197,500	62,600	134,900	
5 Various DPW Projects - Carryover	4,749,008	79,375	1,064,475	3,605,158
6 Engineering Studies - New	156,500	120,000		36,500
7 Parks & Recreation Improvements	10,000	10,000		
7 Public Buildings Flooring	145,000	95,000	50,000	
8 Annual Road Resurfacing, Sidewalks & Curbs	1,100,000	55,000	1,045,000	
9 Municipal Facilities Upgrade/Teaneck Road Street	500,000	25,000	475,000	
10 Municipal Parking Resurfacing	327,000	16,350	310,650	
10 Storm Drainage Improvements	94,000	4,700	89,300	
11 Library, Police & Municipal Bldg HVAC Improveme	1,000,000	50,000	950,000	
12 Sanitary Sewer Replacement and Reconstruction	1,090,000	54,500	1,035,500	
13 Various DPW Projects Roads & Parks - New	984,565			984,565
14 Municipal Bldgs Upgrades/Renovation of Old Polic	3,500,000	175,000	3,325,000	
15 Fire Department Equipment	135,000	6,750	128,250	
16 Radio Communications Upgrade	213,750	10,688	203,062	
17 Street Sign Replacement	50,000	2,500	47,500	
	<u>\$14,958,723.00</u>	<u>\$1,116,863.00</u>	<u>\$8,953,637.00</u>	<u>\$4,888,223.00</u>
2011 Budget Appropriation		531,838		
Balance 12/31/2010		<u>632,177</u>		
		<u>\$1,164,015</u>		

Schedule CGRANTS

<u>ITEM</u>	<u>2011</u>	<u>2010</u>
Matching Funds for Grants	\$35,000.00	\$16,060.00
Public Health Priority Funding Act of 1977 (Health)	0.00	8,690.00
Local Match-Municipal Alliance Against Drug & Alcohol Abuse	0.00	3,940.00
Municipal Alliance Against Drug & Alcohol Abuse (Health)	0.00	15,759.00
COPS in Shops (Police)	0.00	2,800.00
NJ Body Armor (Police)	0.00	2,966.21
Clean Communities Program	0.00	56,183.33
FEMA Firefighters Grant (Fire--see matching funds)	143,217.00	57,960.00
Click It or Ticket (Police)	0.00	4,000.00
DEP-NJ Forestry Service Grant (DPW)	0.00	7,000.00
Alcohol Education Rehab Enforcement (Court)	0.00	653.55
Edward Byrne Grant (Police)	0.00	9,997.00
DOJ Bulletproof Vest (Police)	0.00	12,496.05
NJ Body Armor (Police)	0.00	7,911.62
NJ Emergency Mgmt Assistance (Emergency Mgmt)	0.00	5,000.00
Pedestrian Safety (Police)	13,000.00	0.00
	<u>0.00</u>	<u>0.00</u>
	<u>\$191,217.00</u>	<u>\$211,416.76</u>

Schedule CDEBT SERVICE

<u>ITEM</u>	<u>2011</u>	<u>2010</u>
EDA Loan		
Principal	\$67,500.00	\$67,500.00
Interest	3,037.50	4,050.00
NJ Downtown Business Improvement Loan		
Principal	40,000.00	40,000.00
Bonds		
Principal	300,000.00	275,000.00
Interest	63,995.50	75,783.00
Bond Anticipation Notes		
Principal	996,587.00	835,034.48
Interest	283,821.17	151,280.46
BCIA Sublease Purchase Agreement		
Principal	67,696.34	137,534.91
Interest	<u>21,309.10</u>	<u>49,585.32</u>
TOTAL	<u>\$1,843,946.61</u>	<u>\$1,635,768.17</u>

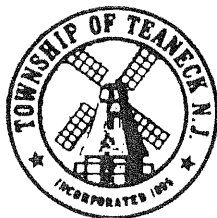
Schedule CDEFERRED AND STATUTORY

<u>ITEM</u>	<u>2011</u>	<u>2010</u>
Public Employees Retirement System	1,042,090.00	813,038.97
Social Security	1,357,500.00	1,220,200.00
Unemployment Insurance	30,000.00	20,000.00
Consolidated Police & Firemen's Pension Fund	36,296.18	65,408.73
Police and Firemen's Retirement System	5,411,682.00	4,623,133.00
Special 5 Year Emergency - Master Plan	0.00	200,000.00
Deferred Charges to Future Taxation	0.00	0.00
Tax Appeal Reserve	50,000.00	50,000.00
Payment of Prior Years Bills	<u>403.00</u>	<u>6,024.50</u>
TOTAL	<u>\$7,927,971.18</u>	<u>\$6,997,805.20</u>

TOWNSHIP OF TEANECK, NJ

RESOLUTION

Council Members	YES	NO	Abstain	Absent
Parker				
Stern				
DM. Gussen				
Honis				
Katz				
Toffler				
Mayor Hameeduddin				



Page 1 of 1

Agenda B

Resol. Number _____

Motion: _____

Seconded: _____

RESOLUTION AUTHORIZING THE READING OF THE 2011 MUNICIPAL BUDGET OF THE TOWNSHIP OF TEANECK BY TITLE ONLY

WHEREAS, the Township Council of the Township of Teaneck has introduced and approved the 2011 Municipal Budget of the Township of Teaneck on March 8, 2011; and

WHEREAS, the 2011 Municipal Budget was published at least 10 days prior to the date of the public hearing thereon and a copy thereof was posted on the bulletin board at the Municipal Building and was available at the Teaneck Public Library at least seven days prior to the date of the public hearing and copies thereof were made available to all persons requesting same during said week and during the public hearing; and

WHEREAS, pursuant to N.J.S.A. 40A:4-8, the budget may be read at the public hearing by title only.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Teaneck, by not less than a majority of the full membership of the governing body, that the 2011 Municipal Budget of the Township of Teaneck is hereby authorized to be read by the following title only:

"2011 Municipal Budget of the Township of Teaneck."

Date: _____

Approved: _____
Mohammed Hameeduddin, Mayor
Mayor

Date: _____

Attest: _____
Jaime L. Evelina, RMC
Township Clerk

Prepared by cl

Checked by JLE

Approved by JLE

This is to certify that the above Resolution was adopted by the

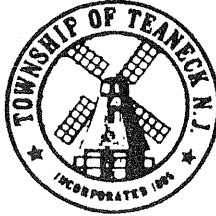
Township Council on May 10, 2011

RMC, Municipal Clerk

TOWNSHIP OF TEANECK, NJ

RESOLUTION

Council Members	YES	NO	Abstain	Absent
Parker				
Stern				
DM. Gussen				
Honis				
Katz				
Toffler				
Mayor Hameeduddin				



Page 1 OF 2

Agenda C

Resol. Number _____

Motion: _____

Seconded: _____

TOWNSHIP OF TEANECK RESOLUTION TO AMEND BUDGET AMENDMENT NO. 1

WHEREAS, the local municipal budget for the year 2011 was approved on the 8th day of March, 2011; and

WHEREAS, the public hearing on said budget was held as advertised; and

WHEREAS, it is desired to amend said approved budget.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Township of Teaneck, County of Bergen, the following amendments to the approved budget of 2011 be made:

	FROM	TO
	<u>Introduced/Approved Budget</u>	<u>Budget Amendment No. 1</u>
<u>AMOUNT TO BE RAISED BY TAXES</u>		
a) Local Tax for Municipal Purposes	\$ 51,450,662.75	\$ 49,519,894.95
c) Minimum Library Tax		1,946,398.93
<u>TOTAL GENERAL REVENUES</u>	<u>65,705,949.75</u>	<u>65,721,580.88</u>

GENERAL APPROPRIATIONS

OPERATIONS WITHIN "CAPS"

Deferred Charges		
Prior Year Bills		
Whitemarsh Corp.		631.13
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES	6,969,095.18	6,969,726.31
TOTAL GENERAL APPROPRIATIONS WITHIN "CAPS"	52,740,949.18	52,741,580.31

Prepared by cl

Checked by JLE

Approved by JLE

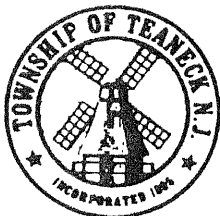
This is to certify that the above Resolution was adopted by the

Township Council on MAY 10, 2011

RMC, Municipal Clerk

TOWNSHIP OF TEANECK, NJ RESOLUTION

Council Members	YES	NO	Abstain	Absent
Parker				
Stern				
DM. Gussen				
Honis				
Katz				
Toffler				
Mayor Hameeduddin				



Page 2 of 2

Agenda C

Resol. Number _____

Motion: _____

Seconded: _____

CAPITAL IMPROVEMENTS	\$ 531,838.00	\$ 546,838.00
TOTAL GENERAL APPROPRIATIONS EXCLUDED FROM "CAPS"	9,897,000.00	9,912,000.57
<u>TOTAL GENERAL APPROPRIATIONS</u>	<u>\$ 65,705,949.75</u>	<u>\$ 65,721,580.88</u>

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for his certification of the Local Municipal Budget so amended.

It is hereby certified that this is a true copy of a resolution amending the budget approved by the governing body on the 10th day of May 2011.

Certified by me.

May 10, 2011

JAIME L. EVELINA, RMC

Prepared by cl

Checked by JLE

Approved by JLE

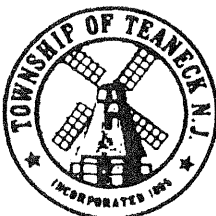
This is to certify that the above Resolution was adopted by the

Township Council on MAY 10, 2011

RMC, Municipal Clerk

TOWNSHIP OF TEANECK, NJ RESOLUTION

Council Members	YES	NO	Abstain	Absent
Parker				
Stern				
DM. Gussen				
Honis				
Katz				
Toffler				
Mayor Hameeduddin				



Agenda D.

Resol. Number _____

Motion: _____

Seconded: _____

NOW THEREFORE, BE IT RESOLVED by the Township Council of the Township of Teaneck that the 2011 Amended Municipal Budget be adopted.

[Note: The actual budget was attached here.]

Prepared by cl

Checked by JLE

Approved by JLE

This is to certify that the above Resolution was adopted by the

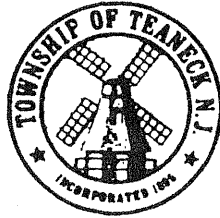
Township Council on MAY 10, 2011

RMC, Township Clerk

TOWNSHIP OF TEANECK, NJ

RESOLUTION

Council Members	YES	NO	Abstain	Absent
Parker				
Stern				
DM. Gussen				
Honis				
Katz				
Toffler				
Mayor Hameeduddin				



Page 1 of 2

Agenda E

Resol. Number _____

Motion: _____

Seconded: _____

RESOLUTION AUTHORIZING THE READING OF THE 2011 CEDAR LANE SPECIAL IMPROVEMENT DISTRICT BUDGET BY TITLE ONLY

WHEREAS, the Township Council of the Township of Teaneck has heretofore adopted Section 33-32 of Chapter 33 of the Code of the Township of Teaneck establishing the Cedar Lane Special Improvement District and creating the Cedar Lane Management Group as the District Management Corporation to administer same pursuant to the provisions of N.J.S.A. 40:56-65 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:56-84, the Cedar Lane Management Group has submitted a detailed annual budget for the year 2011 for approval by the Township Council of the Township of Teaneck, together with a report which explains how the budget contributes to the goals and objectives for the Cedar Lane Special Improvement District; and

WHEREAS, the Township Council of the Township of Teaneck has introduced and approved the 2011 Cedar Lane Special Improvement District Budget on March 8, 2011; and

WHEREAS, the 2011 Cedar Lane Special Improvement District Budget was published at least 10 days prior to the date of the public hearing thereon and a copy thereof was posted on the bulletin board at the Municipal Building and was available at the Teaneck Public Library at least seven days prior to the date of the public hearing and copies thereof were made available to all persons requesting same during said week and during the public hearing; and

WHEREAS, pursuant to N.J.S.A. 40:56-84, the budget may be read at the public hearing by title only.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Teaneck, by not less than a majority of the full membership of the governing body, that the 2011 Cedar Lane Special Improvement District Budget is hereby authorized to be read by the following title only:

"2011 Cedar Lane Special Improvement District Budget."

Prepared by cl

Checked by JLE

Approved by JLE

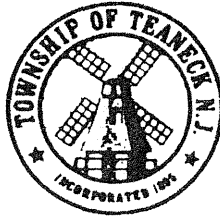
This is to certify that the above Resolution was adopted by the

Township Council on May 10, 2011

RMC, Municipal Clerk

TOWNSHIP OF TEANECK, NJ RESOLUTION

Council Members	YES	NO	Abstain	Absent
Parker				
Stern				
DM. Gussen				
Honis				
Katz				
Toffler				
Mayor Hameeduddin				



Page 2 of 2

Agenda E

Resol. Number _____

Motion: _____

Seconded: _____

Date: _____

Approved: _____

Mohammed Hameeduddin
Mayor

Date: _____

Attest: _____

Jaime L. Evelina, RMC
Township Clerk

Prepared by cl

Checked by JLE

Approved by JLE

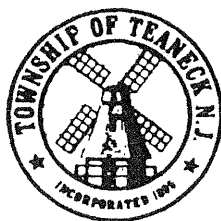
This is to certify that the above Resolution was adopted by the

Township Council on May 10, 2011

RMC, Municipal Clerk

TOWNSHIP OF TEANECK, NJ RESOLUTION

Council Members	YES	NO	Abstain	Absent
Parker				
Stern				
DM. Gussen				
Honis				
Katz				
Toffler				
Mayor Hameeduddin				



Agenda F

Resol. Number _____

Motion: _____

Seconded: _____

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Teaneck that the 2011 Cedar Lane Special Improvement District Budget be adopted. (Attached).

Prepared by cl

Checked by JLE

Approved by JLE

This is to certify that the above Resolution is adopted by the

Township Council on May 10, 2011

RMC, Township Clerk

**TOWNSHIP OF TEANECK, NJ
CEDAR LANE SPECIAL IMPROVEMENT DISTRICT
2011 BUDGET NOTICE**

Notice is hereby given that the Cedar Lane Special Improvement District Budget and Tax Resolution was approved by the Township Council of the Township of Teaneck, County of Bergen on March 8, 2011. A hearing of the Cedar Lane Special Improvement Budget and Tax Resolution will be held at the Municipal Building on May 10, 2011 at 8:00 p.m. at which time and place objections to said budget and tax resolution for the year 2011 may be presented by taxpayers or other interested parties.

REVENUES

Special District Assessment (\$.149/\$100 Assessed Valuation)	\$183,888.41
Other Income	\$0.00
Fund Balance	\$0.00
 Total Revenues	 \$183,888.41

APPROPRIATIONS

Administration	\$19,418.00
Audit	2,500.00
Improvements	23,000.00
Loan Repayment	40,000.00
Promotion	44,000.00
Management	43,500.00
Consultant	10,238.70
Miscellaneous	1,231.71
 Total Appropriations	 \$183,888.41

Copies of the budget are available in the Office of the Township Clerk,
Jaime L. Evelina, RMC, located in the Municipal Building,
818 Teaneck Road, Teaneck, New Jersey,
(201) 837-1600 during the hours of 9:00 a.m. to 4:00 p.m.