

**TOWNSHIP OF TEANECK
COMPARISON OF 2014 AND 2013 ADOPTED MUNICIPAL BUDGET
AND TAX RATES**

Revenues	2014 Adopted	2013 Adopted	Variance Increase (Decrease)
Surplus Anticipated	3,050,000.00	4,450,000.00	(1,400,000.00)
Liquidation of Interfunds	1,050,000.00	-	1,050,000.00
Sewer Use Charges	630,000.00	565,000.00	65,000.00
Capital Surplus	300,000.00	580,000.00	(280,000.00)
State Aid	3,379,296.00	3,379,296.00	-
Grants	134,963.27	209,084.96	(74,121.69)
Other Revenues	4,464,750.00	3,991,400.00	473,350.00
Receipts from Delinquent Taxes	<u>2,510,847.55</u>	<u>2,550,000.00</u>	<u>(39,152.45)</u>
	15,519,856.82	15,724,780.96	(204,924.14)
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Minimum Library Tax	1,732,615.42	1,843,740.09	(111,124.67)
Amount to be Raised by Taxation	<u>53,286,842.66</u>	<u>51,560,120.04</u>	<u>1,726,722.62</u>
			-
	70,539,314.90	69,128,641.09	1,410,673.81
Appropriations			
Salaries and Wages	35,375,782.08	34,463,197.00	912,585.08
Other Expenses	20,955,845.00	19,982,818.00	973,027.00
Grants	149,963.27	225,265.96	(75,302.69)
Debt Service	2,561,798.79	2,153,916.32	407,882.47
Capital Improvement Fund	-	79,500.00	(79,500.00)
Deferred & Statutory	7,902,217.37	8,923,943.81	(1,021,726.44)
Reserve for Uncollected Taxes	<u>3,593,708.39</u>	<u>3,300,000.00</u>	<u>293,708.39</u>
	<u>70,539,314.90</u>	<u>69,128,641.09</u>	<u>1,410,673.81</u>
Open Space Budget	<u>582,121.09</u>	<u>591,494.18</u>	<u>(9,373.09)</u>
Amount to be Raised by Taxation (including library)	<u>55,019,458.08</u>	<u>53,403,860.13</u>	<u>1,615,597.95</u>
Budget Appropriations	70,539,314.90	69,128,641.09	1,410,673.81
Appropriations "CAP calculation"			
Allowable	58,943,114.00	56,927,044.00	2,016,070.00
Actual	<u>55,699,264.45</u>	<u>54,763,252.00</u>	<u>936,012.45</u>
Variance/Under	3,243,849.55	2,163,792.00	1,080,057.55
LEVY CAP			
Allowable	54,145,899.00	51,746,730.00	2,399,169.00
Actual	<u>53,286,842.66</u>	<u>51,560,120.04</u>	<u>1,726,722.62</u>
Variance/Under	859,056.34	186,609.96	672,446.38

**TOWNSHIP OF TEANECK
COMPARISON OF 2014 AND 2013 ADOPTED MUNICIPAL BUDGET
AND TAX RATES**

	2014 Adopted	2013 Adopted	Variance Increase (Decrease)
NET VALUATION TAXABLE	5,821,210,873.00	5,914,941,802.00	(93,730,929.00)
TAXES			
County	11,576,775.84	12,159,764.87	(582,989.03)
County - Open Space	128,327.83	136,415.20	(8,087.37)
Local district school taxes	82,351,466.00	80,716,841.14	1,634,624.86
Local municipal taxes	53,286,842.66	51,560,120.04	1,726,722.62
Local open space	582,121.09	591,494.18	(9,373.09)
Local library taxes -minimum	<u>1,732,615.42</u>	<u>1,843,740.09</u>	<u>(111,124.67)</u>
	149,658,148.84	147,008,375.52	2,649,773.32
 RATE			
County	0.199	0.206	(0.007)
County - Open Space	0.002	0.003	(0.001)
Local district school taxes	1.415	1.365	0.050
Local municipal taxes	0.915	0.871	0.044
Local open space	0.010	0.010	0.000
Local library taxes -minimum	<u>0.030</u>	<u>0.031</u>	<u>(0.001)</u>
	<u>2.571</u>	<u>2.486</u>	<u>0.085</u>
 ONE TAX POINT			
	582,121.09	591,494.18	(9,373.09)
 Average home assessed value	450,000.00	450,000.00	
County	894.93	927.00	(32.07)
County - Open Space	9.92	13.50	(3.58)
Local district school taxes	6,366.06	6,142.50	223.56
Local municipal taxes	4,119.26	3,919.50	199.76
Local open space	45.00	45.00	0.00
Local library taxes -minimum	<u>133.94</u>	<u>139.50</u>	<u>(5.56)</u>
	11,569.10	11,187.00	382.10
 Local Municipal and Library	4,253.20	4,059.00	194.20