

Township Council c/o Township Clerk Teaneck, NJ 07666

Meeting: 03/24/15 07:00 PM Department: Township Clerk Category: Approve DOC ID: 2259 A

RESOLUTION (ID # 2259)

Resolution B. Introduce & Approve the 2015 Municipal Budget, on First Reading, by Title & Schedule April 21, 2015 at 8:00 p.m. in the Municipal Building Council Chambers as the Date, Time & Location of Public Hearing on 2015 Municipal Budget

TOWNSHIP OF TEANECK BERGEN COUNTY, NJ

RESOLUTION B. INTRODUCE & APPROVE THE 2015 MUNICIPAL BUDGET, ON FIRST READING, BY TITLE & SCHEDULE APRIL 21, 2015 AT 8:00 P.M. IN THE MUNICIPAL BUILDING COUNCIL CHAMBERS AS THE DATE, TIME & LOCATION OF PUBLIC HEARING ON 2015 MUNICIPAL BUDGET

BE IT RESOLVED that the following statements of revenue and appropriations shall constitute the approved Municipal Budget for the year 2015;

General Appropriations

| Appropriations within "CAPS" - Municipal Purposes | \$ 56,472,200.30 |
|--|------------------|
| Appropriations excluded from "CAPS" - Municipal Purposes | \$ |
| 11,634,087.27 | |
| Reserve for Uncollected Taxes | \$ 2,707,885.14 |
| | |
| Total General Appropriations | \$ 70,814,172.71 |
| | |
| Less: Anticipated Revenues | \$ 15,794,411.11 |
| <u> </u> | |

Amount to be Raised by Taxes for Support of Municipal Budget

| Local Tax Municipal Purposes | \$ 53,302,262.04 |
|------------------------------|------------------|
| Minimum Library Tax | \$ 1,717,499.56 |

Total to be Raised by Taxes

\$ 55,019,761.60

BE IT FURTHER RESOLVED by the Township Council of the Township of Teaneck, County of Bergen, State of New Jersey that the 2015 Municipal Budget be approved;

BE IT FURTHER RESOLVED by the Township Council of the Township of Teaneck that the date, time and location of the Public Hearing on the 2015 Municipal Budget be as follows:

April 21, 2014 8:00 p.m. Township of Teaneck Municipal Building Council Chambers 818 Teaneck Road Teaneck, New Jersey 07666

BE IT FURTHER RESOLVED by the Township Council of the Township of Teaneck, County of Bergen, State of New Jersey that the Township Clerk be authorized to publish the

2015 Municipal Budget, in summary, but to include the date, time and location of the Public Hearing, in the official newspapers designated by the Township, at least ten (10) days before the date of the Public Hearing;

BE IT FURTHER RESOLVED by the Township Council of the Township of Teaneck, County of Bergen, State of New Jersey that the Township Clerk be authorized to hand deliver one (1) complete copy of the introduced/approved 2015 Municipal Budget to the Teaneck Township Public Library for public inspection one (1) week prior to the Public Hearing; and

BE IT FURTHER RESOLVED by the Township Council of the Township of Teaneck, County of Bergen, State of New Jersey that the Township Clerk be authorized to submit an attestation to the Governing Body that such delivery was made.