State of New Jersey

Department of Community Affairs **Annual Debt Statement**

0260	0260 Teaneck Township - County of Ber	gen		Da	te Prepared:		30-Jan-2016
	Budget Year Ending: 31-Dec-2015	(M	onth-DD)		2015	(year)
Name	Christine Brown		Phone:	(20	1)837-1600		
	Chief Financial Officer		Fax:		1)837-1222		
	818 Teaneck Road		Email:	_	own@teanecknj.	gov	
raaress.	Teaneck, NJ 07666		CFO Cert #:	N0		<u>50 (</u>	
	Touries, 113 07000		er o cert ii.	110	112		
Statement as prov	ne Brown, being duly sworn, deposes and says: nip - County of Bergen here and in the statement ent is a true statement of the debt condition of the ided by the Local Bond Law of New Jersey. necking this box, I am swearing that the above statement is true. Email function will not work until you acknowledge the above ement as true)	t hei	einafter mentio	ned	called the local	unit.	This Annual Deb
Total B	sonds and Notes for Local School Purposes	\$	18,045,000.00	\$	18,045,000.00	\$	-
Total B	onds and Notes for Regional School Purposes	\$	-	\$		\$	-
		\$		\$		\$	-
		\$		\$		\$	<u> </u>
		\$	-	\$	<u>-</u>	\$	-
		\$	<u> </u>	\$		\$	-
Munici	pal/County General Obligations	\$	35,968,835.34	\$	4,476,696.20	\$	31,492,139.14
<u>Total</u>		\$	54,013,835.34	\$	22,521,696.20	\$	31,492,139.14
-	ed valuation basis (the average of the equalized value on of class II railroad property of the local unit for the				• •	ents a	and the assessed
	Equalized Valuation Real Property with Improven RR Property	nents	s plus assessed va	aluat	ion of Class II	\$	5,192,544,065.00
	Equalized Valuation Real Property with Improven RR Property	nent	s plus assessed va	aluat	ion of Class II	\$	5,147,860,165.00
2015	Equalized Valuation Real Property with Improven RR Property	nents	s plus assessed va	aluat	ion of Class II	\$	5,280,444,211.00
Equaliz	ed Valuation Basis - Average of (1), (2) and (3)	• • • • •				\$	5,206,949,480.33
Net Del	ot expressed as a percentage of such equalized value	ation	basis is: %				0.605%

Page 1 summary

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II	
1	Term Bonds	\$ -	
2	Serial Bonds		
	(a) Issued	\$ 18,045,000.00	
2	(b) Authorized but not issued	\$ -	
3	Temporary Notes (a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	Total Bonds and Notes		\$ 18,045,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES Amounts held or to be held for the sole purpose of paying bo		
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -	
6	purposes other than the payment of bonds and notes included in Line 4.	\$ -	
	Estimated proceeds of bonds and notes authorized but not issued		
	where such proceeds will be used for the sole purpose of paying		
7	bonds and notes included in Line 4.	\$ -	
8	% of average of equalized valuations \$ 5,206,949,480.33 4.00%	\$ 208,277,979.21	
	Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6		
	3.00% Kindergarten or Grade 1 through Grade 8		
	3.50% Kindergarten or Grade 1 through Grade 9		
	4.00% Kindergarten or Grade 1 through Grade 12		
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$ -	
10	Total Potential Deduction		\$ 208,277,979.21
	Total Allowable Deduction		\$ 18.045.000.00

local school Page 2

OTHER BONDS, NOTES AND LOANS - Page 1

1	TERM BONDS	(state purposes separately)			
	(1)		\$	-	
	(2)		\$	-	
	(3)		\$	-	
	(4)		\$ \$ \$	-	_
	(5)		\$	-	
	Total Term	Bonds			\$ -
2	SERIAL BOND	S (state purposes separately)			
	(a) Issued				
	(1)	General Improvements - 2013	\$	9,000,000.00	
	(2)	General Improvements - 2014	\$	6,900,000.00	
	(3)		\$	-	
	(4)		\$	-	
	(5)		\$	-	
	(6)		\$	-	
	(7)		\$	-	
	(8)		\$	-	
	(9) (10)		\$	-	
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	(61)		\$	-	
	(62)		\$	-	
	(63)		\$	-	
	(64)		\$	-	
	Total Serial	Bonds Issued			\$ 15,900,000.00
	(b) Bonds Auth	orized but not Issued			
	(1)		\$	-	
	(2)		\$	-	
	(3)		\$	-	
	(4)		\$	-	
	(5)		\$	-	
	Total Serial	Bonds Authorized but not Issued			. \$ -
•					
3	Total Serial Bol	nds Issued and Authorized but not Issued			\$ 15,900,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

Issued		
(1) 3604 Construction of DPW Building	\$	295,000.00
(2) 4204: Acq of DPW Trucks/Equipment	\$	526,250.00
(3) 4027: HVAC Upgrades for Library & Muni Bldg	\$	139,333.00
(4) 4215: Install Fencing at Votee Park	\$	90,725.00
(5) 4217: Improv to GlenPointe Sewer Pump Station	\$	209,000.00
(6) 4222: Renov of Old Police Building	\$	1,705,324.00
(7) 4223: Various Public Improvements	\$	275,000.00
(8) 4235: Acq of Radio Comm Upgrade Equip	\$	203,062.00
(9) 4236: Acq of Fire Dept Vehicles & Equip	\$	128,250.00
(10) 4238: 2011 Road Resurf & Sidewalk & Curb Improv	\$	1,045,000.00
(11) 4239: Stormwater Drainage Improv - Various	\$	
		89,300.00
	\$	310,650.00
(13) 4242: Acq of Sign Making Equip for DPW	\$	47,500.00
(14) 4267: 2012 Road Surfacing	\$	1,887,650.00
(15) 4270/22-2013: Emergency Generator	\$	664,129.00
(16) 4273: Stormwater Drainage - Tokoloka & Dearborn	\$	171,000.00
(17) 6-2013: Fire Ladder Truck	\$	829,160.00
(18) 4128 Refunding Bonds Judgment	\$	4,050,000.00
(19) 25-2014 Road Resurfacing & Curb Replacement	\$	1,000,000.00
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Rond Anticipation Notes Issued		

Bond Anticipation Notes Issued

\$ 13,666,333.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately) (b) Authorized but not issued

1 4027: HVAC Upgrades for Library & Muni Bidg \$ 33,351.76 \$ 871.00 \$ 32013: Votee Park Turf Field Project \$ 1,174.800.28 \$ 900,000.00 \$ 1,274.800.28 \$ 900,000.00 \$ 25-2014: Road Resurfacing \$ 900,000.00 \$ 900,000.00 \$ 92-2014: Audible Alert System \$ 285,000.00 \$ 28-2014: DPW Equipment \$ 456,000.00 \$ 395,200.00 \$ 395,200.00 \$ 44-2015: Multipurpose \$ 395,200.00 \$ 1,511.45		1007 INVACIA 1 C L'I 0 M ' DII	
3 3-2013: Votee Park Turf Field Project \$ 1,174,800.28 (4) 25-2014: Road Resurfacing \$ 900,000.00 (5) 26-2014: Stormwater Improvements \$ 950,000.00 \$ 950,000.00 (7) 29-2014: DPW Equipment \$ 456,000.00 (8) 23-2015: Multipurpose \$ 395,200.00 (9) 44-2015: Multipurpose \$ 395,200.00 (10) (11) (12) (13) (14) (14) (15) (16) (17) (18) (19) (20) (21) (22) (23) (24) (25) (26) (27) (28) (29) (33) (33) (33) (33) (33) (33) (33) (33) (33) (33) (33) (33) (33) (33) (33) (33) (33) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (42) (44) (42) (44) (42) (43) (44)	(1)	4027: HVAC Upgrades for Library & Muni Bldg	\$ 33,351.76
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OTHER BONDS, NOTES AND LOANS - Page 3b

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Bond Anticipation Notes Authorized	but not Issued	\$	5,706

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued			
(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	\$ 327,079.30	
(3)	Green Trust Loans	\$ 128,750.00	
(4)	Infrastructure Trust		
(5)	DCA Downtown Bus Improv Loan	\$ 240,000.00	
(6)			
(7)			
Misce	ellaneous Bonds, Notes and Loans Issued		\$ 695,829.30
(b) Autho	rized but not issued		
(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)			
(4)			
(5)			
Misce	ellaneous Bonds and Notes Authorized but not Issued		\$ -
otal Miscell	aneous Bonds, Notes and Loans Issued and Authorized but not Issued		\$ 695,829.30

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DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	ld or to	be held for the sole purpose of paying gen	eral bonds and notes	included	
	(a)	Sinkir	ng funds on hand for term bonds			
		(1)		\$	-	
					\$	-
		Funds	on hand (including proceeds of bonds and	notes held to nay of	her	
	(b)		and notes), in those cases where such fund			
	(-)		ses other than the payment of bonds and no			
		(1)	Decree Con Decree of CN 44	Φ 00.614	c 00	
		(1)	Reserve for Payment of Notes	\$ 99,610	5.90	
		(2)		\$	-	
		(3)		Φ	- \$	99,616.90
		Fetim	ated proceeds of bonds and notes authorize	ed but not issued whe		99,010.90
	(c)		proceeds will be used for the sole purpose of		510	
	· /	notes	1 1	1 7 0		
		(1)		\$	-	
		(2)		\$	-	
		(3)		\$	-	
					\$	-
	(d)		ants receivable from other public authoritie		the	
	(u)		ent of any part of the gross debt not otherw			
		(1)		\$	-	
		(2)		\$	-	
		(3)		\$	<u>-</u>	
					\$	
2	Ronds outho	rized b	y another Public Body to be guaranteed by	the municipality	\$	327,079.30
2.	Donus autile	nizeu o	y another rubile body to be guaranteed by	the municipanty	φ	321,019.30
	Bonds issue	d and b	onds authorized by not issued to meet cash	grants-in-aid for		
3.			edevelopment agency or municipality actir	•		
	agency [N.J.	S.A. 55	5:14B-4.1(d)]		\$	-
4.			onds authorized but not issued - Capital pro	ojects for County		
т.	Colleges (N	J.S.A.	18A:64A-22.1 to 18A:64A-22.8)		\$	-
5.	Refunding E		N.J.S.A 40A:2-52)	Φ 4.050.000	0.00	
		(1)	Refunding Bonds Judgment	\$ 4,050,000	J.00	
		(2)			<u> </u>	4.050.000.00
						4,050,000.00
То	tal Daductio	nc Ann	licable to Other Rands and Notes		•	4 476 696 20

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)	\$	-
(2)	\$	-
(3)	\$	-
(4)	\$	-
(5)	\$	_
(6)	\$	_
(7)	\$	_
(8)	\$	_
(9)	\$	_
(10)	\$	_
(11)	\$	_
(11)	\$	-
(12)	ф Ф	
	Φ	-
(14)	Φ	-
(15)	\$	-
(16)	\$	-
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(18)	\$	-
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(21)	\$	-
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(24)	\$	-
(25)	\$	-
()		
(26)	\$	-
(26) (27)	\$ \$	
(26) (27) (28)	\$ \$ \$	-
(26) (27) (28) (29)	\$ \$ \$	-
(26) (27) (28) (29) (30)	\$ \$ \$ \$	-
(26) (27) (28) (29)	\$ \$ \$ \$ \$	-
(26) (27) (28) (29) (30) (31)	\$ \$ \$ \$ \$	-
(26) (27) (28) (29) (30)	\$ \$ \$ \$ \$ \$	-
(26) (27) (28) (29) (30) (31) (32) (33)	\$ \$ \$ \$ \$ \$ \$	-
(26) (27) (28) (29) (30) (31) (32) (33) (34)	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35)	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36)	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (44)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (44) (45) (46)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (44) (45) (46) (47)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -
(26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (44) (45) (46) (47)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1. Balance of debt incurring capacity December 31, 2012 (NJSA 40:	\$ -
2. Obligations heretofore authorized during 2013 in	
excess of debt limitation and pursuant to:	
(a) NJSA 40A:2-7, paragraph (d) \$	-
(b) NJSA 40A:2-7, paragraph (f) \$	-
(c) NJSA 40A:2-7, paragraph (g) \$	-
Total	\$ -
3. Less 2012 authorizations repealed during 2013	\$ -
4. Net authorizations during 2013	\$ -
5. Balance of debt incurring capacity December 31, 2013 (NJSA 40:):1-16(d))

special Debt Page 10

Obligations NOT Included in Gross Debt

1

BCIA	\$	249,456.22
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leases not in calc

2

STOT IIIC	uded in Gross Debt - Public and Private	\$	
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antees		\$	-

guarantees not in calc

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALITY	7	APPORTIONMENT OF DEBT - Dec. 31 2013				
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized		
	Valuations		Issued	Notes Issued	But not Issued		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
Totals	\$ -	0.00%	\$ -	\$ -	\$ -		

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	 _	

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALI	ГΥ	APPORT	ΓΙΟΝΜΕΝΤ OF DEBT	- Dec. 31 2013
Municipality	Average Equalized	d %	Serial Bonds	Temp. Bond-	Authorized
	Valuations		Issued	Notes Issued	But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

			DONDS AND NOTES FO	'K CIILII	ro	ND			
IV.	None		Utility						
1.	Term bonds					\$	-		
2.	Serial bonds								
	(a)	Issued				\$	-		
	(b)	Authori	zed but not issue			\$	-		
3	Bond Anticip	pation No	otes						
	(a)	Issued				\$	-		
	(b)	Authori	zed but not issued			\$	-		
4	Capital Note	s (N.J.S.	A. 40A:2-8)						
	(a)	Issued				\$	-		
	(b)	Authori	zed but not issued			\$	-		
5	Other								
	(a)	Issued				\$	-		
	(b)	Authori	zed but not issued			\$	-		
6	Total							\$	-
	DEDU (CTION	IS APPLICABLE TO BONDS				UIDAT	ING PURI	POSES
			<u>Self-Liquid</u>	lating Utility (Calcula	<u>ation</u>			
1.	Total Cash R	eceints f	From Fees, Rents or Other Charges for	Year				\$	_
2.	Operating an	_		1001		\$	_	Ψ	
3.	Debt Service					T			
٠.	2001 2011100	(a)	Interest	\$	_				
		(b)	Notes	\$	_				
		(c)	Serial Bonds	\$	_	•			
		(d)	Sinking Fund Requirements	\$	_	•			
4.	Debt Service	` /	rent Budget (N.J.S.A. 40A:2-52)	·					
		(a)	Interest on Refunding Bonds	\$	-				
		(b)	Refunding Bonds	\$	_				
5.	Anticipated l	Deficit in	n Dedicated Assessment Budget	\$	-				
6.	Total Debt S		C	-		\$	_		
7.			ne 2 plus Line 6)					\$	_
8.			Line 1 minus Line 7)					\$	_
9.			Line 7 minus Line 1)					\$	-
	Total Debt S	,	,					\$	_
			ne 9 or Line 10)					\$	-
	·		s (Line 8) all Utility Debt is Deductibl	le					
			, , , , , , , , , , , , , , , , , , ,						
(a)	Gross	None	System Debt			\$	_		
			lized at 5%), (Line 9 or line 11)					•	

- times 20

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(c) Deduction

utility I Page 15

T T 7		1	TANK	KUIILII	1 FUI	ND			
IV.	None		Utility						
1.	Term bonds				,	\$	-		
2.	Serial bonds								
	(a)	Issued				\$	-		
	(b)	Authoriz	zed but not issue			\$	-		
3	Bond Anticip	oation No	tes						
	(a)	Issued				\$	-		
	(b)	Authoriz	zed but not issued			\$	-		
4	Capital Note	s (N.J.S.A	A. 40A:2-8)						
	(a)	Issued				\$	-		
	(b)	Authoriz	zed but not issued			\$	-		
5	Other								
	(a)	Issued				\$	-		
	(b)	Authoriz	zed but not issued			\$	-		
6	Total							\$	-
	DEDU (CTION	S APPLICABLE TO BONDS	AND NOTE	S FOR	SELF-LIQU	JIDAT	'ING PURPO	SES
			<u>Self-Liquida</u>	ating Utility	Calcula	<u>ation</u>			
1	Total Cach P	acaints f	rom Fees, Rents or Other Charges for `	Vaor				\$	
1. 2.	Operating an	_		1 Cai		\$		Ψ	-
3.	Debt Service		nance Cost			Ψ		_	
٥.	Debt Service	(a)	Interest	\$					
		(a) (b)	Notes	\$					
		(c)	Serial Bonds	\$					
		(d)	Sinking Fund Requirements	\$					
4	Dobt Comvios	. ,	ent Budget (N.J.S.A. 40A:2-52)	Φ	-				
4.	Debt Service	_	Interest on Refunding Bonds	¢					
		(a)	· · · · · · · · · · · · · · · · · · ·	\$					
_	A(1)	(b)	Refunding Bonds	\$					
_	_		Dedicated Assessment Budget	\$	-	Φ			
6.	Total Debt S				:	\$		=	
7.			e 2 plus Line 6)					\$	-
8.			Line 1 minus Line 7)					\$	-
9.			Line 7 minus Line 1)					\$	-
10.	Total Debt S							\$	-
11.			ne 9 or Line 10)					\$	-
	If Excess in 1	Revenues	(Line 8) all Utility Debt is Deductible	2					
(a)	Gross	None	System Debt			\$	_		
` ′			ized at 5%), (Line 9 or line 11)		•			-	
. /	\$, 1	- times 20			\$	_		

(c) Deduction

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

utility II Page 16

	None		<u>Utility</u>					
•	Term bonds				\$	-		
	Serial bonds							
	(a)	Issued			\$	-		
	(b)	Authorized	but not issue		\$	-		
3	Bond Anticipa	ation Notes	i					
	(a)	Issued			\$	-		
	(b)	Authorized	but not issued		\$	-		
1	Capital Notes	(N.J.S.A.	40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Authorized	but not issued		\$	-		
5	Other							
	(a)	Issued			\$	-		
	(b)	Authorized	but not issued		\$	-		
5	Total						\$	
	<u>DEDUC</u>	TIONS	APPLICABLE TO BONI Self-Liqu			QUIDA'	ΓING PU	RPOS
	<u>DEDUC</u>	TIONS		DS AND NOT		QUIDA'	TING PU	<u>RPOS</u>
	Total Cash Re	eceipts from	Self-Liquent Fees, Rents or Other Charges f	idating Utilit		QUIDA'	FING PU	RPOS
	Total Cash Re	eceipts from	Self-Liquent Fees, Rents or Other Charges f	idating Utilit		QUIDA'		RPOS
	Total Cash Re	eceipts from	Self-Liquent Fees, Rents or Other Charges f	idating Utilit For Year	ation	QUIDA'		RPOS
	Total Cash Re Operating and Debt Service	eceipts from	Self-Liquent Fees, Rents or Other Charges for the Cost Interest	idating Utilit For Year \$	ation	QUIDA'		RPOS
2.	Total Cash Re Operating and Debt Service	eceipts fror I Maintena	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes	idating Utilit For Year \$ \$	ation	QUIDA'		RPOS
	Total Cash Re Operating and Debt Service	eccipts from I Maintena (a) (b) (c)	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes Serial Bonds	idating Utilit For Year \$ \$ \$	ation	QUIDA'		RPOS
	Total Cash Re Operating and Debt Service	eccipts from I Maintena (a) (b) (c) (d)	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes Serial Bonds Sinking Fund Requirements	idating Utilit For Year \$ \$	ation	QUIDA'		RPOS
2.	Total Cash Re Operating and Debt Service	eceipts from Maintena (a) (b) (c) (d) per Curren	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes Serial Bonds Sinking Fund Requirements t Budget (N.J.S.A. 40A:2-52)	Sor Year \$ \$ \$ \$ \$ \$ \$	ation	QUIDA'		RPOS
2.	Total Cash Re Operating and Debt Service	eceipts from I Maintena (a) (b) (c) (d) per Curren (a)	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes Serial Bonds Sinking Fund Requirements t Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	for Year \$ \$ \$ \$ \$ \$ \$	ation	QUIDA'		RPOS
2. 3.	Total Cash Re Operating and Debt Service	eccipts from I Maintena (a) (b) (c) (d) per Curren (a) (b)	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes Serial Bonds Sinking Fund Requirements t Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	s \$ \$ \$ \$ \$ \$ \$ \$ \$	ation	-		RPOS
2. 3. 1.	Total Cash Re Operating and Debt Service Debt Service	eccipts from Maintena (a) (b) (c) (d) per Curren (a) (b) Deficit in Deficit	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes Serial Bonds Sinking Fund Requirements t Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	for Year \$ \$ \$ \$ \$ \$ \$	ation	-		RPOS
2. 3. 4.	Total Cash Re Operating and Debt Service Debt Service Anticipated D Total Debt Se	eccipts from I Maintena (a) (b) (c) (d) per Curren (a) (b) deficit in Dervice	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes Serial Bonds Sinking Fund Requirements t Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds edicated Assessment Budget	s \$ \$ \$ \$ \$ \$ \$ \$ \$	ation	-		RPOS
2. 3. 4.	Total Cash Re Operating and Debt Service Debt Service Anticipated D Total Debt Se Total Deducti	ecceipts from Maintena (a) (b) (c) (d) per Curren (a) (b) deficit in Dervice ons (Line 2)	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes Serial Bonds Sinking Fund Requirements t Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds edicated Assessment Budget	s \$ \$ \$ \$ \$ \$ \$ \$ \$	\$		\$	RPOS
2. 3. 5. 5.	Total Cash Re Operating and Debt Service Debt Service Anticipated D Total Debt Se Total Deducti Excess in Rev	eceipts from I Maintena (a) (b) (c) (d) per Curren (a) (b) deficit in Dervice ons (Line 2) venues (Line 2)	Self-Liquent Fees, Rents or Other Charges for the Cost Interest Notes Serial Bonds Sinking Fund Requirements t Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds edicated Assessment Budget 2 plus Line 6) te 1 minus Line 7)	s \$ \$ \$ \$ \$ \$ \$ \$ \$	\$		\$ 	RPOS
2. 3. 5. 5. 7. 3.	Total Cash Recoperating and Debt Service Debt Service Anticipated D Total Debt Service Total Deducti Excess in Rev Deficit in Rev	eccipts from I Maintena (a) (b) (c) (d) per Curren (a) (b) deficit in Dervice ons (Line 2) venues (Line venu	Self-Liquent Fees, Rents or Other Charges force Cost Interest Notes Serial Bonds Sinking Fund Requirements t Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds edicated Assessment Budget 2 plus Line 6) e 1 minus Line 7) e 7 minus Line 1)	s \$ \$ \$ \$ \$ \$ \$ \$ \$	\$		\$ = \$ \$ \$	RPOS
2. 33. 44. 55. 55. 67. 69. 60.	Total Cash Re Operating and Debt Service Debt Service Anticipated D Total Debt Se Total Deducti Excess in Rev	eceipts from Maintena (a) (b) (c) (d) per Curren (a) (b) Deficit in Dervice ons (Line 2 venues (Line venues (Line venues (Line venues (Line	Self-Liquent Fees, Rents or Other Charges force Cost Interest Notes Serial Bonds Sinking Fund Requirements t Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds edicated Assessment Budget 2 plus Line 6) e 1 minus Line 7) e 7 minus Line 1)	s \$ \$ \$ \$ \$ \$ \$ \$ \$	\$		\$ 	RPOS

System Debt

- times 20

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(a) Gross

(c) Deduction

utility III Page 17

IV.	None		Utility						
1.	Term bonds					\$	-		
2.	Serial bonds								
	(a)	Issued				\$	-		
	(b)	Authorized but not	issue			\$	-		
3	Bond Anticip	oation Notes							
	(a)	Issued				\$	-		
	(b)	Authorized but not	issued			\$	-		
4	Capital Note	s (N.J.S.A. 40A:2-8))						
	(a)	Issued				\$	-		
	(b)	Authorized but not	issued			\$	-		
5	Other						_		
	(a)	Issued				\$	-		
	(b)	Authorized but not	issued			\$	-		
6	Total							\$	-
							•		
	<u>DEDUC</u>	CTIONS APPLI	CABLE TO BOND Self-Liqui	S AND NOTE			IDAT	ING PUR	POSES
1.			<u>Self-Liqui</u>	dating Utility			IDAT	ING PUR	POSES
1. 2.	Total Cash R	eceipts from Fees, R	Self-Liqui Rents or Other Charges for	dating Utility		ation_	IDAT		POSES
_	Total Cash R	eceipts from Fees, R d Maintenance Cost	Self-Liqui Rents or Other Charges for	dating Utility			IDAT		POSES
2.	Total Cash R Operating an	eceipts from Fees, R d Maintenance Cost	Self-Liqui Rents or Other Charges fo	dating Utility		ation_	IDAT		POSES -
2.	Total Cash R Operating an	eceipts from Fees, R d Maintenance Cost	Self-Liqui Rents or Other Charges fo	dating Utility (ation_	IDAT:		POSES_
2.	Total Cash R Operating an	eceipts from Fees, R d Maintenance Cost (a) Interest	Self-Liqui Rents or Other Charges fo	dating Utility (or Year \$		ation_	IDAT		POSES -
2.	Total Cash R Operating an	eceipts from Fees, Feed Maintenance Cost (a) Interest (b) Notes (c) Serial B	Self-Liqui Rents or Other Charges fo	dating Utility or Year \$ \$	Calcula - -	ation_	IDAT		POSES -
2. 3.	Total Cash R Operating an Debt Service	eceipts from Fees, Feed Maintenance Cost (a) Interest (b) Notes (c) Serial Beed (d) Sinking	Self-Liqui Rents or Other Charges for	s \$ \$ \$	Calcula - -	ation_	-		POSES
2. 3.	Total Cash R Operating an Debt Service	eceipts from Fees, R d Maintenance Cost (a) Interest (b) Notes (c) Serial B (d) Sinking per Current Budget	Self-Liqui Rents or Other Charges for Sonds Fund Requirements	s \$ \$ \$	Calcula - -	ation_	IDAT		POSES -
2. 3.	Total Cash R Operating an Debt Service	eceipts from Fees, Feed Maintenance Cost (a) Interest (b) Notes (c) Serial Beed Sinking per Current Budget (a) Interest	Self-Liqui Rents or Other Charges for Sonds Fund Requirements (N.J.S.A. 40A:2-52)	s \$ \$ \$ \$ \$	Calcula - -	ation_	IDAT		POSES
2. 3.	Total Cash R Operating an Debt Service	eceipts from Fees, R d Maintenance Cost (a) Interest (b) Notes (c) Serial B (d) Sinking per Current Budget (a) Interest (b) Refundi	Self-Liqui Rents or Other Charges for Sonds Fund Requirements (N.J.S.A. 40A:2-52) on Refunding Bonds	s s s s	Calcula - -	ation_	IDAT		POSES
 2. 3. 4. 	Total Cash R Operating an Debt Service	eceipts from Fees, R d Maintenance Cost (a) Interest (b) Notes (c) Serial B (d) Sinking per Current Budget (a) Interest (b) Refundi	Self-Liqui Rents or Other Charges for Sonds Fund Requirements (N.J.S.A. 40A:2-52) on Refunding Bonds ing Bonds	s s s s	Calcula - -	ation_	IDAT		POSES

8. Excess in Revenues (Line 1 minus Line 7)9. Deficit in Revenues (Line 7 minus Line 1)

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

System Debt

- times 20

11. Deficit (smaller of Line 9 or Line 10)

None

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

10. Total Debt Service (Line 6)

(a) Gross

(c) Deduction

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