TOWNSHIP OF TEANECK COUNTY OF BERGEN REPORT OF AUDIT FOR THE YEAR 2014



TOWNSHIP OF TEANECK TABLE OF CONTENTS

Exhibit No.

Page No.

<u> PART 1</u>

	Independent Auditor's Report Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	2 5
	CURRENT FUND	
А	Statements of Assets, Liabilities, Reserves and Fund BalanceRegulatory Basis	7
A-1	Statements of Operations and Changes in Fund Balance Regulatory Basis	9
A-2 A-3	Statement of RevenuesRegulatory Basis Statement of ExpendituresRegulatory Basis	10 12
	TRUST FUND	
В	Statements of Assets, Liabilities, Reserves and Fund BalanceRegulatory Basis	17
B-1	Trust - Municipal Open Space FundStatement of Revenues Regulatory Basis	18
B-2	Trust - Municipal Open Space FundStatement of Expenditures Regulatory Basis	19
	GENERAL CAPITAL FUND	
С	Statements of Assets, Liabilities, Reserves and Fund	20
C-1	BalanceRegulatory Basis Statement of Changes in Fund BalanceRegulatory Basis	20 21
	PUBLIC ASSISTANCE FUND	
D	Statements of Assets, Liabilities, Reserves and Fund Balance Regulatory Basis	22
	FIXED ASSET ACCOUNT GROUP	
E	Statement of General Fixed Asset Account Group	23
	Notes to Financial Statements	24

19550

TOWNSHIP OF TEANECK TABLE OF CONTENTS (CONT'D)

Exhibit No.

Page No.

SUPPLEMENTAL EXHIBITS

CURRENT FUND

SA-1	Statement of Current Cash Per N.J.S. 40A:5-5—Collector-Treasurer	50
SA-2	Schedule of Petty Cash	52
SA-3	Schedule of Change Funds	52
SA-4	Statement of Taxes Receivable and Analysis of Property	
	Tax Levy	53
SA-5	Statement of Tax Title Liens Receivable	54
SA-6	Statement of Due to State of New JerseyVeteran's and	
	Senior Citizens' Deductions	54
SA-7	Statement of Reserve for Encumbrances	55
SA-8	Statement of 2013 Appropriation Reserves	56
SA-9	Statement of Tax Overpayments	56
SA-10	Statement of Prepaid Taxes	
SA-11	County Taxes Payable	
SA-12	Statement of Due County for Added and Omitted Taxes	
SA-13	Statement of Local District School Tax	57
SA-14	Statement of Special District Taxes Payable	57
SA-15	Statement Open Space Taxes Payable	58
SA-16	Statement of Deferred Charges-N.J.S.40A:4-55Special Emergency	
	Revaluation and Master Plan	58
SA-17	Statement of Special Emergency Notes Payable	62
SA-18	Statement of Various Liabilities and Reserves	63
SA-19	Federal and State Grant FundStatement of Due from Current Fund	
SA-20	Federal and State Grant FundStatement of Federal and State	
	Grants Receivable	66
SA-21	Federal and State Grant FundStatement of Reserve for Federal and	
	State GrantsUnappropriated	67
SA-22	Federal and State Grant FundStatement of Reserve for Federal and	
	State GrantsAppropriated	68

TRUST FUND

SB-1	Statement of Trust Cash Per N.J.S. 40A:5-5Treasurer	70
SB-2	Trust Assessment FundAnalysis of Trust Assessment Cash	71
SB-3	Trust Assessment Fund—Statement of Assessments Receivable	
SB-4	Animal Control Trust FundStatement of Due from Board of Health	
SB-5	Animal Control Trust FundStatement of Reserve for Animal Control Fund	
	Expenditures	72
SB-6	Animal Control Trust FundStatement of Due to State of New Jersey	73
SB-7	Trust Municipal Open Space FundStatement of Reserve for Future Use	73
SB-8	Trust Other FundStatement of Due to Current Fund	74
SB-9	Trust Other FundStatement of Trust Other Reserves	75

TOWNSHIP OF TEANECK TABLE OF CONTENTS (CONT'D)

Exhibit No.

Page No.

GENERAL CAPITAL FUND

SC-1	Statement of General Capital Cash Per N.J.S.40A:5-5Treasurer	77
SC-2	Analysis of General Capital Cash and Investments	78
SC-3	Statement of Grant and County Open Space Receivables	
SC-4	Statement of Deferred Charges to Future TaxationFunded	79
SC-5	Statement of Deferred Charges to Future TaxationUnfunded	80
SC-6	Statement of Improvement Authorizations	81
SC-7	Statement of Preliminary Costs	82
SC-8	Statement of Capital Improvement Fund	83
SC-9	Statement of Reserve for Encumbrances	
SC-10	Statement of Due to/from Current Fund	84
SC-11	Statement of General Serial Bonds	85
SC-12	Statement of Bond Anticipation Notes	87
SC-13	Statement of Notes PayableCurrent Fund	88
SC-14	Statement of Obligations under Capital Leases	
SC-15	Statement of Long Term Loan PayableNew Jersey Downtown	
aa 4a	Business Improvement Loan Fund	
SC-16	Schedule of New Jersey Green Acres Assistance Loan Payable	
SC-17	Statement of Bonds and Notes Authorized But Not Issued	89

PUBLIC ASSISTANCE FUND

SD-1	Statement of Public Assistance Cash Per N.J.S. 40A:5-5Treasurer	91
SD-2	Schedule of Reserve for Social Services Per N.J.S. 40A:5-5Treasurer	92

<u>PART 2</u>

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Schedule of Financial Statement Findings Summary Schedule of Prior Year Audit Findings and Recommendations	94
as Prepared by Management	95
Officials in Office and Surety Bonds	96
Appreciation	97

PART I

REPORT OF AUDIT OF FINANCIAL STATEMENTS

FOR THE YEAR 2014



INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members of the Township Council Township of Teaneck Teaneck, New Jersey 07666

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the Township of Teaneck, in the County of Bergen, State of New Jersey, as of December 31, 2014, and the related statement of operations and changes in fund balance - regulatory basis for the year then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed assets group of accounts for the year ended December 31, 2014 and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

19550

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the Township on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township of Teaneck, in the County of Bergen, State of New Jersey, as of December 31, 2014, or the results of its operations and changes in fund balance for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to previously present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the Township of Teaneck, in the County of Bergen, State of New Jersey, as of December 31, 2014, and the results of its operations and changes in fund balance - regulatory basis of such funds for the year then ended, and the revenues - regulatory basis, expenditures - regulatory basis of the various funds, and general fixed assets, for the year ended December 31, 2014 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

Other Matters

The financial statements of the Township of Teaneck as of December 31, 2013 were audited by other auditors whose report dated June 6, 2014 expressed an adverse opinion under accounting principles generally accepted in the United States of America and an unmodified opinion under the regulatory basis of accounting.

Other Information

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements.

The supplementary financial statements presented for the various funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information described in the previous paragraph is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with <u>Government Auditing Standards</u>, we have also issued our report dated June 29, 2015 on our consideration of the Township of Teaneck's, in the County of Bergen, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with <u>Government Auditing Standards</u> in considering the Township of Teaneck's internal control over financial reporting.

Respectfully submitted,

Bournan & Company LLP

BOWMAN & COMPANY LLP Certified Public Accountants & Consultants

Daniel M DiBangi

Daniel M. DiGangi Certified Public Accountant Registered Municipal Accountant

Voorhees, New Jersey June 29, 2015



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members of the Township Council Township of Teaneck Teaneck, New Jersey 07666

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in <u>Government Auditing Standards</u> issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey of the Township of Teaneck, in the County of Bergen, State of New Jersey, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements, and have issued our report thereon dated June 29, 2015. That report indicated that the Township of Teaneck's financial statements were not prepared in accordance with accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The report also indicated that the financial statements of the Township of Teaneck's of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The report also indicated that the financial statements of the Township of Teaneck as of December 31, 2013 were audited by other auditors whose report dated June 6, 2014 expressed an adverse opinion under accounting principles generally accepted in the United States of America and an unmodified opinion under the regulatory basis of accounting.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Township of Teaneck's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of Township of Teaneck's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying <u>Schedule of Findings and Recommendations</u>, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Township's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency identified as finding 2014-006 described in the accompanying <u>Schedule of Findings and Recommendations</u> to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies identified as findings 2014-005, 2014-007 and 2014-008 described in the accompanying <u>Schedule of Findings and Recommendation</u> to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Township of Teaneck's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which are described in the accompanying <u>Schedule of Findings and Recommendations</u> as findings 2014-001, 2014-002, 2014-003, 2014-004, 2014-007 and 2014-008.

The Township of Teaneck's Response to Findings

The Township of Teaneck's response to the findings identified in our audit is described in the accompanying <u>Schedule of Findings and Recommendations</u>. The Township's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Bournan & Company LLP

BOWMAN & COMPANY LLP Certified Public Accountants & Consultants

Daniel M DiBangi

Daniel M. DiGangi Certified Public Accountant Registered Municipal Accountant

Voorhees, New Jersey June 29, 2015

TOWNSHIP OF TEANECK CURRENT FUND

Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis

As of December 31, 2014 and 2013

ACCETC	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
ASSETS			
Regular Fund:			
Treasurer:			
Cash	SA-1	\$ 26,047,840.35	\$ 18,228,667.89
Petty Cash	SA-2	1,800.00	1,800.00
Change Funds	SA-3	800.00	800.00
Note Receivable General Capital Fund	SC-13	738,631.90	1,060,979.32
Senior Citizens' and Veterans Deduction			
Due from State of New Jersey	SA-6	1,999.31	4,058.90
		26,791,071.56	19,296,306.11
Receivables with Full Reserves:			
Delinquent Property Taxes Receivable	SA-4	1,222,475.66	2,588,729.44
Tax Title Liens Receivable	А	2,444.50	2,444.50
Property Acquired for Taxes Assessed Valuations	А	263,167.00	263,167.00
Revenue Accounts Receivable	SA-5	41,085.29	44,945.28
Sales Contract Receivable	SA-1		5,000.00
Due from General Capital Fund	SC-10		1,096,669.22
		1,529,172.45	4,000,955.44
Deferred Charges:			
Special Emergency Appropriation (40A:4-53)	SA-16	877,308.40	1,173,469.40
		29,197,552.41	24,470,730.95
Federal and State Grant Fund:			
Due Current Fund	SA-19	95,720.35	158,216.62
Federal and State Grants Receivable	SA-20	272,918.53	114,211.32
		368,638.88	272,427.94
		\$ 29,566,191.29	\$ 24,743,158.89

TOWNSHIP OF TEANECK CURRENT FUND

Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis

As of December 31, 2014 and 2013

	Ref.	<u>2014</u>	<u>2013</u>
LIABILITIES, RESERVES			
AND FUND BALANCE			
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3;SA-8	\$ 2,407,952.38	\$ 3,329,145.37
Reserve for Encumbrances	SA-7	2,068,449.48	1,115,403.13
Accounts Payable	SA-18	88,976.87	45,385.75
Prepaid Licenses and Permits	SA-18	·	200.00
Tax Overpayments	SA-9	958,281.09	3,020,445.86
Prepaid Taxes	SA-10	726,173.87	602,145.03
Due County for Added and Omitted Taxes	SA-12	17,389.37	
Local District School Taxes Payable	SA-13	3,255,313.60	
Special Emergency Note Payable	SA-17	306,999.00	460,666.00
Prepaid Tax Sale Deposits	SA-1	689,800.00	
Due Federal and State Grant Fund	SA-19	95,720.35	158,216.62
Due General Capital Fund	SC-10	3,184,972.95	
Due Trust Assessment Fund	SB-9	348,463.96	345,797.46
Due Animal Control Fund	SB-9	7,614.35	7,383.20
Due Trust Other Fund	SB-9	4,763,140.06	5,028,909.75
Due Municipal Open Space Trust	SB-9	1,248,862.65	966,506.29
Due Public Assistance Trust Fund	SA-1	4,000.00	·
Due to State of New Jersey:			
State Training Fees	SA-18	9,643.00	11,431.00
Division of Youth and Family Services	SA-18	-,	1,475.00
Reserves for:			
Library Grants	SA-18		195.80
Maintenance of Free Public Library with State Aid	SA-18	103,065.32	82,319.32
Revaluation	SA-18	196,847.62	196,847.62
Revaluation 2013	SA-18	180,736.60	712,470.00
Master Plan Update	SA-18	3,188.78	3,188.78
Property Deposits	SA-18	6,750.00	6,750.00
Debt Payment Cedar Lane Sid Loan	SA-18	40,000.00	40,000.00
Sale of Municipal Assets	SA-18		15,750.00
		20,712,341.30	16,150,631.98
Reserve for Receivables and Other Assets	А	1,529,172.45	4,000,955.44
Fund Balance	A-1	6,956,038.66	4,319,143.53
		29,197,552.41	24,470,730.95
Federal and State Grant Fund:			
Reserve for Grants Appropriated	SA-22	205,732.89	190,828.28
Reserve for Grants Unappropriated	SA-21	158,852.74	74,328.39
Reserve for Encumbrances	SA-22	4,053.25	7,271.27
		368,638.88	272,427.94
		\$ 29,566,191.29	\$ 24,743,158.89

TOWNSHIP OF TEANECK CURRENT FUND Statements of Operations and Changes in Fund Balance--Regulatory Basis For the Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Revenue and Other Income Realized	* • • - • • • • • • •	
Fund Balance Utilized	\$ 3,050,000.00	\$ 4,450,000.00
Miscellaneous Revenues Anticipated	10,188,983.89	9,261,067.20
Receipts from Delinquent Taxes and Tax Title Liens	2,458,184.51	2,428,413.06
Revenue from Current Taxes	147,502,714.50	143,144,669.03
Non-Budget Revenue	1,015,644.54	1,796,585.10
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	2,360,616.64	2,398,784.41
Cancellation of Accounts Payable		53,295.25
Canceled Special District Taxes		0.05
Canceled Due to Animal Control Fund	738.00	
Liquidation of Reserves for:		
Due from General Capital Fund	46,669.22	
Total Income	166,623,551.30	163,532,814.10
Expenditures		
Budget Appropriations:		
Within "CAPS":		
Operations - Salaries and Wages	33,146,163.08	32,068,612.00
Operations - Other Expenses	15,291,045.00	15,900,833.00
Deferred Charges and Statutory Expenditures	6,862,056.37	6,876,117.21
Excluded from "CAPS":	0,002,000.07	0,070,117.21
	1 036 610 00	1 040 595 00
Operations - Salaries and Wages	1,936,619.00	1,949,585.00
Operations - Other Expenses	5,416,689.27	5,922,215.96
Capital ImprovementsExcluded from "CAPS"		142,000.00
Municipal Debt ServiceExcluded from "CAPS"	2,402,374.57	1,977,075.99
Deferred Charges	1,040,161.00	897,667.00
Local District School Tax	82,351,466.00	80,716,841.14
County Taxes	11,705,103.67	12,296,180.07
Special District Taxes	177,037.48	179,941.39
Due County for Added and Omitted Taxes	17,389.37	11,743.70
Open Space Trust Tax	582,986.29	592,055.85
Other Expenditures:	,	,
Prior Year Senior and Veteran Deductions Disallowed	7,565.07	18,919.18
Creation of Reserve for:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
General Capital Fund		1,091,669.22
		1,091,009.22
Total Expenditures	160,936,656.17	160,641,456.71
Excess in Revenues	5,686,895.13	2,891,357.39
Adjustments to Income Before Fund Balance:	-,	, ,
Expenditures included above which are by Statute		
Deferred Charges to Budget of Succeeding Year	_	712,470.00
Deletted Charges to Budget of Succeeding Teal		112,470.00
Statutory Excess to Fund Balance	5,686,895.13	3,603,827.39
Fund Balance		
Balance Jan. 1	4,319,143.53	5,165,316.14
	.,,	
	10,006,038.66	8,769,143.53
Decreased by:		
Utilized as Revenue	3,050,000.00	4,450,000.00
Balance Dec. 31	\$ 6,956,038.66	\$ 4,319,143.53

TOWNSHIP OF TEANECK CURRENT FUND

Statement of Revenues -- Regulatory Basis

	<u>Budget</u>	Special <u>N.J.S.40A:4-87</u>	Realized	Excess or (Deficit)
Fund Balance Anticipated	\$ 3,050,000.00	-	\$ 3,050,000.00	-
Miscellaneous Revenues:	· · · · · · · · · · · · · · · · · · ·			
Licenses:				
Alcoholic Beverages	70,000.00		77,114.00	\$ 7,114.00
Other	122,000.00		127,833.60	5,833.60
Fees and Permits	1,150,000.00		1,206,249.15	56,249.15
Fines and Costs:				
Other	20,000.00		20,025.20	25.20
Municipal Court	783,000.00		669,283.38	(113,716.62
Parking Meters	8,000.00		9,780.20	1,780.20
Interest and Costs on Taxes	540,000.00		685,335.96	145,335.96
Interest on Investments and Deposits	500.00		411.11	(88.89)
Interest and Costs on Assessments	500.00		463.05	(36.95
Sewer Use Charges	630,000.00		669,790.61	39,790.61
Rental of Township Property	130,000.00		151,907.40	21,907.40
Consolidated Municipal Property Tax Relief Aid	147,956.00		147,956.00	21,007.10
Energy Receipts Tax	3,231,340.00		3,231,340.00	
Uniform Construction Code Fees	1,125,000.00		943,698.00	(181,302.00
Special Items of General Revenue Anticipated with Prior Written	1,120,000.00		343,030.00	(101,502.00
Consent of Director of Local Government Services:				
Public and Private Revenues Off-Set with Appropriations:				
Municipal Alliance on Alcoholism and Drug Abuse	15 270 00		15 270 00	
Teaneck Against Substance Abuse	15,279.00		15,279.00	
Pedestrian Safety	31,000.00		31,000.00	
Clean Communities Program	8,130.22		8,130.22	
Drunk Driving Enforcement Fund	5,355.88		5,355.88	
Emergency Management Grant	5,000.00		5,000.00	
NJ Body Armor Grant	11,117.35		11,117.35	
Federal Bullet Proof Vest Grant	4,802.92		4,802.92	
Alcohol Education and Rehabilitation Grant	633.30		633.30	
Recycling Tonnage Grant	47,376.24		47,376.24	
Cops In Shops	2,268.36		2,268.36	
Drive Sober or Get Pulled Over - 2014 Superbowl Crackdown Grant	4,000.00		4,000.00	
CDBG Road Grants		\$ 208,926.00	208,926.00	
Other Special Items:				
Hotel Occupancy Fee (P.L.2003, C.114)	460,000.00		498,156.96	38,156.96
Reserve for CLSID Downtown Loan Payment	40,000.00		40,000.00	
Capital Surplus	300,000.00		300,000.00	
Liquidation of InterfundsGeneral Capital Fund	1,050,000.00		1,050,000.00	
Reserve for Sale of Municipal Assets	15,750.00		15,750.00	
Total Miscellaneous Revenues	9,959,009.27	208,926.00	10,188,983.89	21,048.62
Receipts From Delinquent Taxes	2,510,847.55		2,458,184.51	(52,663.04
Amount to be Raised by Taxes for Support of Municipal Budget				
Local Tax for Municipal Purposes including Reserve for Uncollected Taxes	53,286,842.66		54,529,824.66	1,242,982.00
Minimum Library Tax	1,732,615.42		1,732,615.42	1,212,002.00
	1,102,010.42		1,102,010.42	
	55,019,458.08		56,262,440.08	1,242,982.00
Dudent Tatala	70 500 044 00	000 000 00	74 050 000 40	4 9 4 4 9 9 7 5

Budget Totals

Non-Budget Revenue

(Continued)

1,211,367.58

1,015,644.54

2,227,012.12

70,539,314.90

\$ 70,539,314.90

_

\$

208,926.00

208,926.00

-

71,959,608.48

1,015,644.54

\$

\$ 72,975,253.02

TOWNSHIP OF TEANECK CURRENT FUND Statement of Revenues--Regulatory Basis For the Year Ended December 31, 2014

Analysis of Realized Revenue Allocation of Current Tax Collections: Revenue from Collections Allocated to County, School, Open Space and Special District Taxes Add: Appropriation "Reserve for Uncollected Taxes"		\$ 147,502,714.50 94,833,982.81 52,668,731.69 3,593,708.39
Amount for Support of Municipal Budget Appropriations		\$ 56,262,440.08
Receipts from Delinquent Taxes: Receipts Delinquent Tax Collections		\$ 2,458,184.51
Revenue Accounts Receivable Licenses Other Clerk Health Department	\$	10.00 23.60 \$ 127,833.60
Fees and Permits Other: Clerk Clerk Misc. Registrar of Vital Statistics Public Works Fire Department Planning Board and Board of Adjustment Police Department Recreation	3,6 114,4 11,8 51,4 165,9	60.00 71.14 97.50 49.09
Construction CodeFees Fees and Permits Other Miscellaneous	\$ 939,2 4,4	63.00 35.00 \$ 943,698.00

(Continued)

TOWNSHIP OF TEANECK CURRENT FUND Statement of Revenues--Regulatory Basis For the Year Ended December 31, 2014

Receipts:		
Outdoor Advertisement Fees	\$ 3,359.25	
Restitution	1,364.00	
Jury Duty Reimbursements	10.00	
Void Prior Year Checks	10,854.83	
Appropriation Refunds	45,788.89	
Copier Fees	504.40	
BOE Shared Services Costs Reimbursed	30,078.72	
Lot Cleanings Costs Reimbursed	34,439.82	
Tax Search Fees	68.00	
Returned Check Fees	1,582.10	
Auctions Collections	178,794.63	
LEA Rebate Fees	35,960.61	
Payments in Lieu of Taxes	116,700.00	
Duplicate Tax Bill Fees	250.19	
Cable Franchise Fee	234,321.09	
Clerk - Misc. Other	5,516.15	
Fire Department Misc. Fees	400.00	
Police Department Misc. Fees	8.70	
Building Department Misc. Fees	8,532.00	
Health Department Misc. Fees	144.00	
Registrar Misc. Fees	39.59	
Library Misc. Fees	230.50	
DPW / Engineering Misc.	8,700.00	
DMV Inspections	1,840.75	
Note Issue Premium	32,808.00	
FEMA Reimbursements for Sandy Expenses	242,288.74	
Prepaid of Bond Interest	4,162.50	
Misc. Other	7,657.19	
Senior Citizen and Veteran Administrative Fee	4,039.89	
		\$ 1,010,444.5
es Contract Receivable		5,000.0
paid Permits Canceled		 200.0
		\$ 1,015,644.5

Unexpended Balance <u>Canceled</u>		31,602.08	10,231.45		1.12	4,259.57		1,161.69	8,180.15		10,319.99	12,628.64		4,182.00	881.88		676.57	1,297.66		1,507.50		25.37		5,676.04	1,968.17		2,389.74	38,234.69		2,983.32	17,798.64		13,230.20	21,025.44
Re		÷																																
Encumbered			10,175.22			147.52		1,499.00	3,740.34			12,762.10			2,839.80			795.32		56,000.00		20,552.00			10,292.32			10,078.36			62,533.00			2,447.44
Paid or <u>Charged</u>		278,008.92	14,318.33 \$		48,998.88	29,592.91		187,225.40	122,954.51		318,603.00	26,109.26		224,965.12	49,048.32		158,364.43	1,737.02		13,492.50		73,197.63		230,838.84	7,564.51		186,319.26	31,481.95		69,487.92	861,468.36		421,734.80	22,897.12
		Ф																																
<u>is</u> Budget After <u>Modification</u>		309,611.00	34,725.00		49,000.00	34,000.00		189,886.09	134,875.00		328,922.99	51,500.00		229,147.12	52,770.00		159,041.00	3,830.00		71,000.00		93,775.00		236,514.88	19,825.00		188,709.00	79,795.00		72,471.24	941,800.00		434,965.00	46,370.00
<u>Appropriations</u> B(<u>M</u>		Ь																																
<u>Appropropropropropropropropropropropropro</u>		309,611.00	54,725.00		49,000.00	34,000.00		184,886.09	139,875.00		328,922.99	52,500.00		215,147.12	50,770.00		159,041.00	3,830.00		86,000.00		93,775.00		216,514.88	7,825.00		183,709.00	111,795.00		72,471.24	929,800.00		434,965.00	46,370.00
		÷																																
	/ITHIN "CAPS" ent aer	Wages	ses	oil	Wages	ses		Wages	ses	es	Wages	ses		Wages	ses		Wages	ses	S	ses	Management Information Systems	ses	Office	Wages	ses	Taxes	Wages	ses	and Costs	Salaries and Wages - Prosecutor	ses		Wages	ses
	OPERATIONSWITHIN "CAPS" General Government Township Manager	Salaries and Wages	Other Expenses	Township Council	Salaries and Wages	Other Expenses	Township Clerk	Salaries and	Other Expenses	Human Resources	Salaries and Wages	Other Expenses	Finance Office	Salaries and Wages	Other Expenses	Purchasing	Salaries and Wages	Other Expenses	Auditing Services	Other Expenses	Management Infe	Other Expenses	Tax Collection Office	Salaries and Wages	Other Expenses	Assessment of Taxes	Salaries and Wages	Other Expenses	Legal Services and Costs	Salaries and	Other Expenses	Municipal Court	Salaries and Wages	Other Expenses

TOWNSHIP OF TEANECK CURRENT FUND Statement of Expenditures--Regulatory Basis For the Year Ended December 31, 2014

19550

Exhibit A-3

(Continued)

OPERATIONSWITHIN "CAPS" (CONT'D) General Government (Cont'd)											
<u>OPERATIONSWITHIN "CAPS" (CONT'D)</u> <u>General Government (Cont'd)</u>			Appropriations Budget After	t After		Paid or				5`	Unexpended Balance
		Budget	Modification	cation	-1	Charged	Encumbered		Keserved		canceled
Insurance Other Insurance - Premiums	÷	740,002.00	\$ 74	740,002.00	Ф	740,002.00					
Unemproyment insurance Contribution Employee Group Insurance		5,945,000.00	5,90	5,908,000.00		4,781,414.87	\$ 491,279.13	\$	235,306.00	¢	400,000.00
Health Benefit Waiver Cost Insurance Fund Commission		325,000.00 722.800.00	37 87	325,000.00 872.800.00		325,000.00 872.800.00					
Public Safety											
Salaries and Wages		12.739.151.55	12.37	12.377.151.55	-	12.180.454.24			196.697.31		
Other Expenses		235,664.00	2	235,664.00	-	160,404.85	53,319.20		21,939.95		
School Guards											
Salaries and Wages Other Evnenses		164,488.00	16	164,488.00 1 000 00		142,178.25			22,309.75		
Curei Expenses Emergency Management		00.000		00.000,1		00.000,1					
Other Expenses		17,500.00		17,500.00		162.47	16,048.38	~	1,289.15		
Volunteer Ambulance Corps Other Exnenses				70 000 00							
Fire		00.000.00	-	00.000.0		00.000.0					
Salaries and Wages		9,974,300.00	<u>9'9'</u>	9,974,300.00		9,860,956.55			113,343.45		
Other Expenses		132,239.00	¥	132,239.00		60,361.54	56,853.76	~	15,023.70		
Public Works Department and Public Works											
Salaries and Wages		4,863,880.00	4,76	4,763,880.00		4,471,040.23			292,839.77		
Other Expenses		1,834,240.00	2,00	2,034,240.00		1,111,838.91	504,587.06	~	417,814.03		
Durinitys and Grounds Other Expenses		105,800.00	26	267,800.00		77,590.48	179,762.25		10,447.27		
Maintenance Garage											
Other Expenses		470,795.00	46	495,795.00		396,070.78	83,081.38	~	16,642.84		
Health Department											
Salaries and Wages		714,917.00	71	714,917.00		653,207.29			61,709.71		
Other Expenses		258,202.00	25	58,202.00		203,204.58	34,356.91	_	20,640.51		

(Continued)

Exhibit A-3

19550	TOWN C Statement of E. For the Year	TOWNSHIP OF TEANECK CURRENT FUND Statement of ExpendituresRegulatory Basis For the Year Ended December 31, 2014	sist			Exhibit A-3
	Appropriations Original Buddet Buddet M	<u>ations</u> Budget After Modification	Paid or Charad	Encimbered	penneset	Unexpended Balance Canceled
OPERATIONSWITHIN "CAPS" (CONT'D) Parks and Recreation						
Recreation Department Salaries and Wages	\$ 1.702.515.00	\$ 1.702.515.00 \$	1,637,987.04		\$ 64.527.96	
Other Expenses		298,273.00	222,154.89	\$ 57,591.26		
Unitorm Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)						
Construction Officials						
Salaries and Wages Other Expenses	975,643.21 97.815.00	925,643.21 97.815.00	883,454.65 57.209.69	716.96	42,188.56 39.888.35	
Unclassified:						
Termination Leave	150,000.00	150,000.00	150,000.00			
Postage	78,000.00	78,000.00	63,261.88	10,684.58	4,053.54	
Central Supply	53,300.00	53,300.00	36,118.42	10,457.43	6,724.15	
Employee Allowances	76,300.00	76,300.00	68,628.35	1,644.68	6,026.97	
Advertising	15,000.00	30,000.00	24,984.60	4,007.40	1,008.00	
Utilities Expenses/Bulk Purchases:						
Electricity, Gas, & Street Lights	1,103,050.00	1,103,050.00	879,638.11	214,225.70	9,186.19	
Fire Hydrant Service & Water	555,800.00	555,800.00	471,419.63	68,531.49	15,848.88	
I elephone and Telegraph	97,500.00	97,500.00	91,905.90	3,864.28	1,729.82	
	28,000.00	38,000.00	24,301.05	1,968.23	11,/30./2 25 204 77	
Diesel Fuel Geodina	202,000.00	201, JUU. UU	70 000 000	0.100.70	7701202	
Contingent	20,000.00	20,000.00	897.74	6,446.80	12,655.46	
		00 000 200 01	14 F14 C01 70			
	46,637,,206.08	40,001,200.00	44,011,001.70	2,010,114.31	1,900,001.93	\$ 400,000.00
	00 007 770 00			00 001 1		
Sataries and wages Other Expenses (Including Contingent)	33,014,103.08 15,223,045.00	33, 140, 103.00 15,691,045.00	32,21 8,824.82 12,232,806.96	1,499.00 2,017,275.37	000,009.20 1,040,962.67	400,000.00

Exhibit A-3

19550

(Continued)

19550		TOWN CU Statement of Ex For the Year	TOWNSHIP OF TEANECK CURRENT FUND Statement of ExpendituresRegulatory Basis For the Year Ended December 31, 2014	y Basis 2014			Exhibit A-3	ო I
DEFERRED CHARGES AND STATUTORY EXPENDITURESMUNICIPAL-WITHIN "CAPS"	<u>2 ଅ</u>	<u>Appropriations</u> Bridget <u>Mapropriations</u>	tions Budget After <u>Modification</u>	Paid or Charged	Encumbered	Reserved	Unexpended Balance <u>Canceled</u>	
Statutory Expenditures: Contribution to: Public Employees Retirement System Social Security System (O.A.S.I.) Consolidated Police and Firemen's Pension Fund Police and Firemen's Retirement Program Defined Contribution Retirement Program	\$ 7 4	992,012.37 1,473,900.00 45,000.00 4,346,144.00 5,000.00	<pre>\$ 992,012.37 1,473,900.00 45,000.00 4,346,144.00 5,000.00</pre>	\$ 992,012.37 1,238,778.37 4,346,144,00 594.98		\$ 235,121.63 45,000.00 4,405.02		I
Total Deferred Charges and Statutory Expenditureswithin "CAPS"	6,	6,862,056.37	6,862,056.37	6,577,529.72		284,526.65		I
Total General Appropriations for Municipal Purposes Within"CAPS"	55,	55,699,264.45	55,699,264.45	51,089,161.50	\$ 2,018,774.37	2,191,328.58	\$ 400,000.00	
<u>OPERATIONS EXCLUDED FROM "CAPS"</u> Reserve for Tax Appeals Maintenance of Free Dublic Library (P.1. 1985, CH 82-541)	7	1,000,000.00	1,000,000.00	411,723.44		88,276.56	500,000.00	~
Salaries and Wages Other Expenses	,	1,936,619.00 407,800.00	1,936,619.00 407,800.00	1,831,306.26 346,626.70	49,675.11	105,312.74 11,498.19		
bergen county duntes Autrionry (40:14-A-9) Sever Service Charge Public and Private Programs Off-Set by Revenues	4	4,150,000.00	4,150,000.00	4,149,644.69		355.31		
Municipal Alliance on Alcoholism and Drug Abuse Teaneck Against Substance Abuse		15,279.00	15,279.00	15,279.00				
Matching Funds Pedestrian Safety Grant		3,819.00 31,000.00	3,819.00 31,000.00	3,819.00 31,000.00				
CDBG Road Grants (40A: 4-87, +\$208,926.00) 2014 Super Bowl Crackdown Grant		4,000.00	208,926.00 4,000.00	208,926.00 4,000.00				
Matching Funds for Grants Drunk Drivina Enforcement Fund		11,181.00 5 355 88	11,181.00 5.355.88	5 355 88		11,181.00		
Emergency Management Grant Reserve Fort		5,000.00	5,000.00	5,000.00				
COPS IN SHOPS		2,268.36	2,268.36	2,268.36				
NJ Body Armor Grant Federal Bulletproof Vest Grant		4,802.92	11,111.35 4,802.92	4,802.92				
Alcohol Education and Rehabilitation fund		633.30	633.30	633.30				
recycling formage dam Clean Communities		8,130.22	8,130.22	8,130.22				I
Total Operations Excluded from "CAPS"	7,	7,644,382.27	7,853,308.27	7,087,009.36	49,675.11	216,623.80	500,000.00	
Detail: Salaries and Wages Other Expenses	ù -	1,936,619.00 5,707,763.27	1,936,619.00 5,916,689.27	1,831,306.26 5,255,703.10	49,675.11	105,312.74 111,311.06	500,000.00	_ ا
							(Continued)	,

Exhibit A-3

19550		TOW Statement of I For the Yea	TOWNSHIP OF TEANECK CURRENT FUND Statement of ExpendituresRegulatory Basis For the Year Ended December 31, 2014	CK latory Ba 31, 2014	ŝ					Exhibit A-3
		<u>Approp</u> Original Budget	Appropriations Budget After Modification		Paid or Charged	Encumbered	Ц	Reserved	Une Bi	Unexpended Balance Canceled
<u>MUNICIPAL DEBT SERVICE-EXCLUDED FROM "CAPS"</u> Payment of Bond Principal Payment of Bond Anticipation Notes Interest on Bonds Interest on Notes	\$	850,000.00 1,009,381.42 470,076.75 103,335.18	\$ 850,000.00 1,009,381.42 470,076.75 103,335.18	00 \$ 42 18	850,000.00 1,009,381.42 310,701.75 103,285.96				\$	159,375.00 49.22
Green Trust Loan Program: Loan Repayments for Principal and Interest Capital Lease Obligations		40,000.00 89,005.44	40,000.00 89,005.44	00 44	40,000.00 89,005.44					
Total Municipal Debt Service-Excluded from "CAPS"		2,561,798.79	2,561,798.79	79	2,402,374.57					159,424.22
DEFERRED CHARGES-MUNICIPAL EXCLUDED FROM "CAPS" Special Emergency Authorizations - 5 Years (N.J.S.A. 40A:4-55) Tax Refunding Ordinance - Funding		296,161.00 744,000.00	296,161.00 744,000.00	8 8	296,161.00 744,000.00					
Total Municipal Deferred Charges-Excluded from "CAPS"		1,040,161.00	1,040,161.00	8	1,040,161.00	ı				ı
Total General Appropriations for Municipal Purposes Excluded from "CAPS"		11,246,342.06	11,455,268.06	06	10,529,544.93	\$ 49,675.11	¢	216,623.80		659,424.22
Subtotal General Appropriations		66,945,606.51	67,154,532.51	51	61,618,706.43	2,068,449.48		2,407,952.38	-	1,059,424.22
Reserve for Uncollected Taxes		3,593,708.39	3,593,708.39	39	3,593,708.39			,		
Total General Appropriations	ŝ	70,539,314.90	\$ 70,748,240.90	\$ 06	65,212,414.82	\$ 2,068,449.48	ŝ	2,407,952.38	\$	1,059,424.22
Adopted Budget Appropriation by NJSA 40A:4-87			\$ 70,539,314.90 208,926.00 \$ 70,748,240.90	6 0 6						
Reserve for Uncollected Taxes Reserve for Federal and State Grants Appropriated Reserve for Federal and State Grants Appropriated Match Deferred Charges Special Emergency Appropriations Disbursed				\$	3,593,708.39 343,889.27 3,819.00 296,161.00 60,974,837.16					
				θ	65,212,414.82					

The accompanying Notes to Financial Statements are an integral part of this statement.

Exhibit A-3

TRUST FUND Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis As of December 31, 2014 and 2013

	Ref.	<u>2014</u>	<u>2013</u>
<u>SSETS</u>	<u></u>	2011	2010
Assessment Fund:			
Cash	SB-1	\$ 8,201.85	\$ 8,201.85
Assessments Receivable	SB-3	539.25	3,091.66
Due Current Fund	SB-8	 348,463.96	 345,797.46
		 357,205.06	357,090.97
Animal Control Fund:			
Cash	SB-1	12,411.49	12,411.49
Due Current Fund	SB-8	7,614.35	7,383.20
Due from Board of Health	SB-4	 	 28.00
		20,025.84	 19,822.69
Other Funds:	<i>i</i>		
CashTreasurer	SB-1	959,692.64	787,813.80
Due Current Fund	SB-8	4,763,140.06	5,028,909.75
Due General Capital Fund	В	 919,350.89	 919,350.89
		 6,642,183.59	 6,736,074.44
Municipal Open Space Fund: Due Current Fund	SB-8	1,248,862.65	966,506.29
			 000,000.20
		 1,248,862.65	 966,506.29
		\$ 8,268,277.14	\$ 8,079,494.39

TRUST FUND Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis As of December 31, 2014 and 2013

	Ref.	<u>2014</u>	<u>2013</u>
LIABILITIES, RESERVES			
AND FUND BALANCE			
Assessment Fund:			
Due General Capital Fund	В	\$ 353,828.21	\$ 353,828.21
Assessment Overpayments	SB-1	114.09	
Fund Balance	В	3,262.76	3,262.76
		357,205.06	357,090.97
Animal Control Fund:			
Reserve for Dog Fund Expenditures	SB-5	15,896.04	19,806.49
Reserve for Encumbrances	SB-5	4,125.00	
Due to State of New Jersey	SB-6	4.80	16.20
		20,025.84	19,822.69
Other Funds:			
Reserve for Premiums Received at Tax Sale	SB-9	2,700,500.00	2,348,910.00
Reserve for Tax Title Lien Redemptions	SB-9	73,932.72	716,467.88
Reserve for Bail Void Checks (Unclaimed Bail)	SB-9	4,744.50	5,494.50
Reserve for Police Outside Services	SB-9	88,322.29	98,933.79
Reserve for Street Opening and Other Deposits	SB-9	848,588.79	894,371.1
Reserve for Drunk Driving Enforcement Fund	SB-9	0+0,000.79	17,152.1
Reserve for POAA	SB-9 SB-9	46,513.11	48,773.6
Reserve for Dedicated Fire Penalties	SB-9		
	SB-9 SB-9	13,444.64	8,344.6
Reserve for Elevator Inspections Reserve for Snow Removal	SB-9 SB-9	3,873.00	6,682.0
Reserve for Donations Historical Burial Grounds	SB-9 SB-9	253,474.91	180,519.5
Reserve for Accumulated Absences	SB-9	17,924.00	25,844.0
	SB-9	28,691.43	22,762.9
Reserve for Recycling	SB-9 SB-9	532,134.33	531,279.6
Reserve for Gifts and Donations		134,411.80	130,575.3
Reserve for Zoning Escrow Deposits	SB-9	85,794.65	92,379.6
Reserve for Forfeited Property - Special Law Enforcement	SB-9	242,054.96	514,287.9
Reserve for Cedar Lane Special Improvement District	SB-9	157,060.51	139,796.2
Reserve for Self Insurance (Commission)	SB-9 SB-9	97,122.63	68,676.03 727.4
Reserve for Workers Compensation		87,473.78	
Reserve for Unemployment Compensation	SB-9	97,231.19 295,178.45	151,891.0
Reserve for Affordable Housing (HYATT)	SB-9	-	290,286.0
Reserve for COAH Fees	SB-9	71,045.04	71,037.93
Reserve for Bid Deposits	SB-9	500.00	
Reserve for Encumbrances	SB-9	292,350.29	070 000 0
Payroll Deductions Payable	SB-9	469,816.57	370,880.8
		6,642,183.59	6,736,074.44
Municipal Open Space Fund:		00,100,00	
Reserve for Encumbrances Reserve for Future Use	B-2 SB-7	69,426.38 1,179,436.27	966,506.29
	-	1,248,862.65	966,506.29
		\$ 8,268,277.14	\$ 8,079,494.3

TRUST -- MUNICIPAL OPEN SPACE FUND Statement of Revenues--Regulatory Basis

For the Year Ended December 31, 2014

	Anticipated <u>Budget</u>	Realized	Excess (Deficit)
Amount to be Raised by Taxation	\$ 582,121.09	\$ 582,986.29	\$ 865.20
Analysis of Realized Revenues Analysis of Current Tax Collections: Receipts: Open Space Tax Levy		\$ 582,121.09	
Added / Omitted Taxes		\$ 865.20 582,986.29	

Ч
ш
Ë
÷,
×
ш

TOWNSHIP OF TEANECK TRUST -- MUNICIPAL OPEN SPACE FUND Statement of Expenditures--Regulatory Basis For the Year Ended December 31, 2014

Unexpended Balance <u>Cancelled</u>	\$ 212,064.78
Reserved	
Encumbered	\$ 69,426.38
Paid or Charged	\$ 300,629.93
Budget After <u>Modification</u>	\$ 582,121.09
Original <u>Budget</u>	582,121.09
	\$
	Reserve for Future Use

GENERAL CAPITAL FUND Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis

As of December 31, 2014 and 2013

ASSETS	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
Cash	SC-1	\$ 119,666.52 2 404 070 05	\$ 119,663.84
Due from Current Fund Due from Trust Assessment Fund	SC-10	3,184,972.95	050 000 04
	C	353,828.21	353,828.21
Grants and County Open Space Receivables	SC-3	1,030,809.54	1,533,242.79
Deferred Charges to Future Taxation: Funded	SC-4	17 004 000 00	11 560 041 04
Unfunded	SC-4 SC-5	17,804,829.30	11,569,841.94
Uniunded	30-5	19,114,654.94	24,477,036.36
		\$ 41,608,761.46	\$ 38,053,613.14
LIABILITIES, RESERVES AND FUND BALANCE			
General Serial Bonds	SC-11	\$ 17,069,000.00	\$ 10,719,000.00
Bond Anticipation Notes	SC-12	12,832,000.00	11,317,358.00
Green Acres Loan	SC-16	128,750.00	128,750.00
Downtown Business Improvement Loan	SC-15	280,000.00	320,000.00
Notes Payable Current Fund	SC-13	738,631.90	1,060,979.32
Capital Lease Payable	SC-14	327,079.30	402,091.94
Improvement Authorizations:			
Funded	SC-6	1,322,777.94	779,309.63
Unfunded	SC-6	5,157,722.03	2,683,173.04
Capital Improvement Fund	SC-8	379,962.07	572,377.09
Reserve for Encumbrances	SC-9	2,108,545.94	7,473,044.64
Reserve for Preliminary Expenses	SC-7	22,812.12	104,818.67
Due to Current Fund	SC-10		1,096,669.22
Due to Trust Other Fund	С	919,350.89	919,350.89
Reserve for Payment of Notes	С	99,616.90	99,616.90
Fund Balance	C-1	222,512.37	377,073.80
		\$ 41,608,761.46	\$ 38,053,613.14

GENERAL CAPITAL FUND Statement of Changes in Fund Balance -- Regulatory Basis For the Year Ended December 31, 2014

Balance Dec. 31, 2013 Increased By: Receipts Premium on Sale of Bonds Cancellation of Improvement Authorizations	\$ 1,582.00 143,856.57	\$ 377,073.80
		 145,438.57
		522,512.37
Decreased by: Disbursements:		
Anticipated as Revenue in Current Fund		 300,000.00
Balance Dec. 31, 2014		\$ 222,512.37

PUBLIC ASSISTANCE FUND Statements of Assets, Liabilities, and Reserves --Regulatory Basis

As of December 31, 2014 and 2013

ASSETS	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
Cash Due from Current Fund	SD-1 SD-2	\$ 601.05 4,000.00	\$ 1,248.50
		\$ 4,601.05	\$ 1,248.50
LIABILITIES AND RESERVES			
Reserve for Social Services	SD-2	\$ 4,601.05	\$ 1,248.50

TOWNSHIP OF TEANECK FIXED ASSET ACCOUNT GROUP Statement of General Fixed Asset Account Group For the Year Ended December 31, 2014

Openand Fined Appendix	Balance <u>Dec. 31, 2013</u>	Additions	Deletions	Balance <u>Dec. 31, 2014</u>
General Fixed Assets: Land and Improvements Buildings Machinery and Equipment	\$119,004,300.00 25,987,300.00 13,671,623.00	\$ 231,360.00 3,800,000.00 1,759,428.00	\$ 79,000.00	\$ 119,235,660.00 29,787,300.00 15,352,051.00
	\$ 158,663,223.00	\$ 5,790,788.00	\$ 79,000.00	\$ 164,375,011.00
Total Investment in General Fixed Assets	\$ 158,663,223.00	\$ 5,790,788.00	\$ 79,000.00	\$ 164,375,011.00

Description of Financial Reporting Entity - The Township of Teaneck was incorporated on February 19, 1895 and is located in Bergen County, New Jersey approximately fifteen miles north-west of the City of New York. The population according to the 2010 census is 39,776.

The Township has a Council-Manager form of government under the Optional Municipal Charter Law of 1960, popularly known as the Faulkner Act pursuant to NJSA 40:69A-81et.seq. The Mayor is appointed by the Council from the Council's members and presides over the Council meetings. The Council appoints a Township Manager that has executive and administrative responsibilities.

<u>Component Units</u> - The financial statements of the component unit of the Township of Teaneck is not presented in accordance with Governmental Accounting Standards Board Statement No. 14, as amended by GASB Statements No. 39 and No. 61. If the provisions of GASBS No. 14, as amended by GASBS Nos. 39 and 61 had been complied with, the financial statements of the following component unit would have been either blended or discretely presented with the financial statements of the Township, the primary government:

Teaneck Public Library 840 Teaneck Road Teaneck, New Jersey 07666

Annual financial reports may be inspected directly at the office of this component unit during regular business hours.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the Township of Teaneck contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the Township of Teaneck accounts for its financial transactions through the use of separate funds which are described as follows:

<u>**Current Fund</u>** - The Current Fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.</u>

<u>**Trust Funds</u>** - The various Trust Funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.</u>

<u>General Capital Fund</u> - The General Capital Fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Public Assistance/Social Services Fund - The Public Assistance/Social Services Fund accounts for receipt and disbursement of funds that provide assistance to certain residents of the Township pursuant to Title 44 of New Jersey statutes. On April 1, 1998 the governing body resolved to transfer all public assistance activities to the County of Bergen. Funds remaining in the trust fund are to be used to assist certain residents who do not qualify for the general public assistance programs.

Budgets and Budgetary Accounting - The Township of Teaneck must adopt an annual budget for its current fund and open space trust fund in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than February 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the Township's financial statements.

<u>Cash, Cash Equivalents and Investments</u> - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the Township of Teaneck requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for Governmental Fixed Assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The Township has adopted a capitalization threshold of \$5,000, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. The Township is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements and transfers of fixed assets. In addition, a Statement of General Fixed Assets, reflecting the activity for the year, must be included in the Township's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage or theft.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the General Fixed Assets Account Group. If such property is converted to a municipal use, it will be recorded in the General Fixed Assets Account Group.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Liens Sold for Other Governmental Units - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

<u>Fund Balance</u> - Fund Balance included in the current fund represents an amount available for anticipation as revenue in future years budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the Township's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the Township's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Township which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the Township's annual budget, but also the amounts required in support of the budgets of the County of Bergen, the Cedar Lane Special Improvement District and the Township of Teaneck School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

<u>School Taxes</u> - The municipality is responsible for levying, collecting and remitting school taxes for the Township of Teaneck School District. Operations is charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1 to December 31

<u>County Taxes</u> - The municipality is responsible for levying, collecting and remitting county taxes for the County of Bergen. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

<u>Reserve for Uncollected Taxes</u> - The inclusion of the "Reserve for Uncollected Taxes" appropriation in the Township's annual budget protects the Township from taxes not paid currently. The Reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis.

<u>Appropriation Reserves</u> - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt, relative to the acquisition of capital assets, is recorded as a liability in the General Capital Fund. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the Trust Fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

<u>Compensated Absences and Postemployment Benefits</u> - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the Township's deposits might not be recovered. Although the Township does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

As of December 31, 2014, the Township's bank balances of \$28,874,286.12 were exposed to custodial credit risk as follows:

Uninsured but Collateralized with Securities Held by Pledging Bank's Trust Department but not in the Township's Name	\$ 28,203,680.31
Insured and Collateralized with Securities Held by Pledging Financial Institutions	670,605.81
Total	\$ 28,874,286.12

<u>New Jersey Cash Management Fund</u> - During the year, the Township participated in the New Jersey Cash Management Fund. The Fund is governed by regulations of the State Investment Council, who prescribe standards designed to insure the quality of investments in order to minimize risk to the Funds participants. Deposits with the New Jersey Cash Management Fund are not subject to custodial credit risk as defined above. At December 31, 2014 the Township's deposits with the New Jersey Cash Management Fund are \$33,427.39.

Note 3: **PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

Comparative Schedule of Tax Rates					
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Tax Rate Apportionment of Tax Rate:	<u>\$2.571</u>	<u>\$2.486</u>	<u>\$2.397</u>	<u>\$2.363</u>	<u>\$2.328</u>
Municipal Municipal Library	\$.915 .030	\$.871 .031	\$.823 .032	\$.816 .032	\$.824
Municipal Open Space Preservation Trust Fund	.010	.010	.010	.010	.010
County	.199	.206	.207	.196	.194
County Open Space Preservation Trust Fund	.002	.003	.003	.003	.003
Local School	1.415	1.365	1.322	1.306	1.297

Assessed Valuation

Comparison of Tax Levies and Collections

Year	<u>Tax Levy</u>	Collections	Percentage of Collections
2014	\$150,172,875.03	\$147,502,714.50	98.22%
2013	147,422,218.34	143,144,669.03	97.10%
2012	144,713,011.43	142,114,347.01	98.20%
2011	143,730,387.60	140,216,492.59	97.56%
2010	142,355,042.31	139,650,760.11	98.10%

Delinguent Taxes and Tax Title Liens

Year	Tax Title <u>Liens</u>	<u>Delinquent</u> <u>Taxes</u>	Total <u>Delinquent</u>	Percentage of Tax Levy
2014	\$2,444.50	\$1,222,475.66	\$1,224,920.16	0.82%
2013	2,444.50	2,588,729.44	2,591,173.94	1.76%
2012	2,444.50	2,598,960.07	2,601,404.57	1.80%
2011	1,593.56	2,341,714.51	2,343,308.07	1.63%
2010		2,089,402.46	2,089,402.46	1.47%

Note 3: PROPERTY TAXES (CONT'D)

The following comparison is made of the number of tax title liens receivable on December 31 of the last five years:

Year	Number
2014	2
2013	2
2012	2
2011	1
2010	None

Note 4: PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, for the current and previous four years was as follows:

<u>Year</u>	<u>Amount</u>
2014	\$263,167.00
2013	263,167.00
2012	263,167.00
2011	263,167.00
2010	263,167.00

Note 5: SEWER SERVICE CHARGES

The following is a five-year comparison of sewer service charges (rents) for the current and previous four years.

Year	Balance Beginning of <u>Year Receivable</u>	Levy	Total	Cash Collections
2014		\$669,790.61	\$669,790.61	\$669,790.61
2013		633,699.34	633,699.34	633,699.34
2012		568,296.83	568,296.83	568,296.83
2011		534,073.60	534,073.60	534,073.60
2010		523,461.15	523,461.15	523,461.15

Note 6: FUND BALANCES APPROPRIATED

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets.

Year	Balance <u>Dec. 31</u>	Utilized In Budget of <u>Succeeding Year</u>	Percentage of Fund <u>Balance Used</u>
Current Fund			
2014	\$6,956,038.66	\$6,000,000.00	86.25%
2013	4,319,143.53	3,050,000.00	70.62%
2012	5,165,316.14	4,450,000.00	86.15%
2011	5,629,612.15	4,450,000.00	79.05%
2010	7,051,531.85	4,450,000.00	63.11%

19550

Note 7: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2014:

Fund	Interfunds <u>Receivable</u>	Interfunds <u>Payable</u>
Current Fund		\$9,652,774.32
Federal and State Grant Fund	\$95,720.35	
Trust – Assessment Fund	348,463.96	353,828.21
Trust – Animal Control Fund	7,614.35	
Trust Other Funds	5,682,490.95	
Trust – Municipal Open Space	1,248,862.65	
General Capital Fund	3,538,801.16	919,350.89
Public Assistance Trust Fund	4,000.00	
	\$10,925,953.42	\$10,925,953.42

The interfund receivables and payables above predominately resulted from payments made by certain funds on behalf of other funds. During 2015, the Township expects to liquidate such interfunds, depending upon the availability of cash flow.

Note 8: PENSION PLANS

The Township of Teaneck contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), which are administered by the New Jersey Division of Pensions and Benefits. In addition, Township employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan and is also administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase was effective with the payroll period that began immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 6.5% plus an additional 1.0% phased-in over seven years. The phase-in of the additional incremental member contribution amount began July 1, 2012 and increases each subsequent July 1. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

Note 8: PENSION PLANS (CONT'D)

The Township is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	Normal Contribution	<u>Accrued</u> Liability	<u>Total</u> Liability	Pension Deferral	<u>Paid by</u> Township
2014	\$193,954.00	\$781,057.00	\$975,011.00		\$975,011.00
2013	336,866.00	670,195.00	1,007,061.00		1,007,061.00
2012	369,446.00	620,326.00	987,772.00		989,772.00

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:16A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 10% in October, 2011. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The Township is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	<u>Normal</u> Contribution	<u>Accrued</u> Liability	<u>Total</u> Liability	Pension Deferral	<u>Paid by</u> Township
2014	\$1,741,827.00	\$2,604,317.00	\$4,346,144.00		\$4,346,144.00
2013	1,974,057.00	2,383,676.00	4,357,733.00		4,357,733.00
2012	2,123,460.00	2,217,179.00	4,340,639.00		4,340,639.00

Defined Contribution Retirement Program - The Defined Contribution Retirement Program ("DCRP") is a single-employer defined contribution pension fund which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Division of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the Township's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

Note 8: **PENSION PLANS (CONT'D)**

Defined Contribution Retirement Program (CONT'D)

The Township's contributions were as follows:

Year	L	Total <u>Liability</u>		nded by wnship
2014	\$	594.98	\$	594.98
2013		None		None
2012		4,475.98		4,475.98

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the Township.

Note 9: **POSTEMPLOYMENT HEALTHCARE BENEFITS PLAN**

Plan Description - The Township contributes to the State Health Benefits Program (SHBP), a costsharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. Prior to 1983, the Township authorized participation in the SHBP's post-retirement benefit program through resolution. The Township provides for a 100% funded postemployment health care, dental and prescription drug benefits to certain retired employees where such benefits are established and amended by various union contracts, separate employee agreements and Township Policies.

Certain department heads become eligible under the plan with at least twenty five (25) years of service with the Township. Eligible retirees and their spouses receive coverage until they become eligible for Medicare or another plan or upon death of the eligible retiree.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/.

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the Township on a monthly basis. The Township funds these benefits on a pay-as-you-go basis for all eligible employees and therefore does not record accrued expense related to these benefits.

The Township contributions for post-retirement benefits to SHBP for the year ended December 31, 2014 were \$47,359.62, which equaled the required contributions for that period. There was one (1) retired participant receiving benefits at December 31, 2014.

Note 10: COMPENSATED ABSENCES

Full-time employees under various Township labor contracts and Township policies are entitled to between twelve and fifteen paid sick leave days each year. Firefighters are entitled to up to one hundred eighty (180) hours of sick leave each year. Unused sick leave may be accumulated and carried forward to the subsequent years. Vacation days not used during the year may be accumulated and carried forward for a maximum of two (2) years or three (3) years if the employee was hired prior to 1989. The Township also allows employees covered under certain labor contracts who are eligible to earn overtime the choice to convert overtime hours into compensated absences up to the limits specified in their respective labor agreement.

The Township of Teaneck compensates employees for unused sick leave upon retirement. Employees with at least twenty five (25) years of service to the Township shall be eligible for a lump sum payment based on 50% of the employee's accumulated sick time. Any employee who otherwise vests in his or her pension but does not have twenty five (25) years of service to the Township shall be eligible for a lump sum payment of 50% of his or her accumulated sick time based on the ratio of his or her months of service to between three hundred (300) and five hundred forty (540) months of service, contingent upon which labor contract he or she is employed under. Accumulated sick time paid out to employees shall not exceed \$12,000.00 to \$16,000.00 based upon that employee's respective labor agreement unless otherwise grandfathered into the labor contract based upon hire date with the Township. Unused overtime hours which were converted into compensated absences at the employee's request would be required to be paid to the employee at the time the employee ceases employment or if the employee requests to be compensated.

The Township has established a Compensated Absences Trust Fund to set aside funds for future payments of compensated absences. At December 31, 2014 the balance of the fund was \$28,691.43. It is estimated that, at December 31, 2014, accrued benefits for compensated absences are valued at \$6,489,797.56.

Note 11: DEFERRED COMPENSATION SALARY ACCOUNT

The Township offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the Township or its creditors. Since the Township does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the Township's financial statements.

Note 12: LEASE OBLIGATIONS

At December 31, 2014, the Township had lease agreements in effect for the following:

Operating: Twelve (12) Ricoh Copiers One (1) Cannon Copier One (1) Pitney Bowes Mailing Machine

The following is an analysis of operating leases.

Operating Leases - Future minimum rental payments under operating lease agreements are as follows:

Year	<u>Amount</u>
2015	\$40,808.88
2016	33,588.84
2017	20,913.60
2018	12,889.83

Rental payments under operating leases for the year 2014 were \$41,331.76.

Note 13: CAPITAL DEBT

Summary of Debt

	<u>Year 2014</u>	Year 2013	<u>Year 2012</u>
Issued General:			
Bonds, Notes and Loans	\$31,048,381.90	\$23,546,087.32	\$23,849,850.00
Bonds Issued by Another Public Body	007 070 00		
Guaranteed By the Township	327,079.30		
Total Issued	31,375,461.20	23,546,087.32	23,849,850.00
Authorized but not Issued			
General:			
Bonds and Notes	5,544,023.04	12,098,699.04	9,382,718.08
Total Issued and			
Authorized but Not Issued	36,919,484.24	35,644,786.36	33,232,568.08
Deductions:			
Reserve for Payment of Debt	99,616.90		
Bonds Issued by Another Public Body Guaranteed By the Township	327,079.30		
Refunding Bonds	5,394,000.00	6,538,000.00	5,450,000.00
Total Deductions	5 820 606 20	6 535 800 00	5 450 000 00
	5,820,696.20	6,535,800.00	5,450,000.00
Net Debt	\$31,098,788.04	\$29,106,786.36	\$27,782,568.08

Note 13: CAPITAL DEBT (CONT'D)

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicated a statutory net debt of .588%.

	Gross Debt	Deductions	<u>Net Debt</u>
Local School District	\$19,350,000.00	\$19,350,000.00	
General	36,919,484.24	5,820,696.20	\$31,098,788.04
	\$56,269,484.24	\$25,170,696.20	\$31,098,788.04

Net Debt \$31,098,788.04 divided by the Equalized Valuation Basis per N.J.S.A.40A:2-2 as amended, \$5,288,693,618.33 equals 0.588%

Borrowing Power Under N.J.S.A.40A:2-6 As Amended

3 1/2% of Equalized Valuation Basis (Municipal)	\$185,104,276.64
Net Debt	31,098,788.04
Remaining Borrowing Power	\$154,005,488.60

A revised Annual Debt Statement should be filed by the Chief Financial Officer.

Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding

General				
<u>Year</u>	Principal	Interest	<u>Total</u>	
2015	\$1,169,000.00	\$408,210.25	\$1,577,210.25	
2016	800,000.00	387,000.00	1,187,000.00	
2017	900,000.00	373,500.00	1,273,500.00	
2018	900,000.00	359,000.00	1,259,000.00	
2019	900,000.00	342,500.00	1,242,500.00	
2020-2024	4,500,000.00	1,438,750.00	5,938,750.00	
2025-2029	5,000,000.00	828,000.00	5,828,000.00	
2030-2034	2,900,000.00	115,500.00	3,015,500.00	

Schedule of Annual Debt Service for Principal and Interest for Loans Issued and Outstanding

New Jersey Downtown Special Improvement District Loan --Principal Only Loan

Frincipal Only Loan			
Principal	<u>Total</u>		
\$40,000.00	\$40,000.00		
40,000.00	40,000.00		
40,000.00	40,000.00		
40,000.00	40,000.00		
40,000.00	40,000.00		
80,000.00	80,000.00		
	Principal \$40,000.00 40,000.00 40,000.00 40,000.00 40,000.00 40,000.00 40,000.00		

Note 14: TOWNSHIP DEBT GUARANTEE

Bergen County Improvement Authority – Capital Lease of Equipment

In 2008 the Township entered into a lease purchase agreement with the Bergen County Improvement Authority ("BCIA") for fire equipment. The lease has an interest rate of 3.48%.

The agreement requires that the full faith and credit of the Township be pledged to the punctual payment of the obligations set forth in the Lease (the "Lease Payments"). The Lease Payments under the Lease shall be a direct, unlimited and general obligation of the Township, not subject to annual appropriation by the Township pursuant to the County Improvement Authorities Law, and unless paid from other sources, the Township should be obligated to levy ad valorem taxes upon all the taxable real property within the Municipality for the payment of the lease payments thereunder without limitation as to rate or amount.

Scheduled lease payments under this capital lease are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$77,623.08	\$11,382.36	\$89,005.44
2016 2017	80,324.36 83,119.65	8,681.08 5,885.79	89,005.44 89,005.44
2018	86,012.21	2,993.23	89,005.44

Note 15: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2014, the following deferred charge is shown on the statement of assets, liabilities, reserves and fund balance of the following fund:

	Balance <u>Dec. 31, 2014</u>	2015 Budget Appropriation	Required Subsequent Budget <u>Appropriations</u>
Current Fund: Special Emergency Authorizations	\$877,308.40	\$296,161.00	\$581,147.40

The appropriations in the 2015 Budget as adopted are not less than that required by the statutes.

Note 16: CHANGE ORDERS

- --

During the year 2014, the Township amended contracts by approving the following change order that resulted in the total amount of change orders executed for these projects to exceed the originally awarded contract price by more than 20 percent:

Ordinance <u>No.</u>	Project Description
2000-16	Reconstruction of Various Roads

Note 16: CHANGE ORDERS (CONT'D)

N.J.A.C. 5:30-11.3 (a) 9 and 10 states that the total number of change orders executed for a particular contract shall not cause the originally awarded contract price to be exceeded by more than twenty percent unless otherwise authorized, and that if proposed change orders do exceed that twenty percent limitation, no work shall be performed or purchases made until the procedures of N.J.A.C. 5:30-11.9 have been completed.

N.J.A.C. 5:30-11.9 delineates the required procedures for change orders, which exceed the twenty percent limitation. The Township has complied with all provisions of N.J.A.C. 5:30-11.9.

Note 17: NEW JERSEY UNEMPLOYMENT COMPENSATION INSURANCE

The Township has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the Township is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The Township is billed quarterly for amounts due to the State. The following is a summary of Township contributions, reimbursements to the State for benefits paid and the ending balance of the Township's trust fund for the current and previous two years:

<u>Year</u>	Township Contributions	Amount <u>Reimbursed</u>	Ending <u>Balance</u>
2014	None	\$92,286.20	\$97,231.19
2013	None	91,284.15	151,891.03
2012	None	49,704.05	205,449.60

It is estimated that unreimbursed payments on behalf of the Township at December 31, 2014 are \$20,309.99.

Note 18: **RISK MANAGEMENT**

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Township protects itself from these losses with a combination of commercial insurance and self-insurance. Commercial insurance is maintained for various risks including buildings, property, automobile, equipment, environmental, valuable papers, theft, storm lines and sewer lines, public officials liability, automobiles, professional liability, excess workers compensation and employee crime coverage as required by law.

The Township has adopted a plan of self-insurance for workers' compensation and general liability and has established the Reserve for Workers' Compensation and General Liability in the Trust Other Fund. This fund is used to account for and to finance its related uninsured risks of loss up to \$1,000,000.00 per any one incident for a workers compensation claim and \$100,000.00 to \$1,000,000.00 per any one accident for a general liability claim, based on type of claim. The D&H Alternative Risk Solutions administers acts as administrator of the plan. The Township purchases commercial insurance for claims in excess of the self-insured limits

At December 31, 2014, the estimated exposure was \$681,115.62 for workers compensation and there is no estimate for general liability per the records of the administrator of the plan which identifies potential claims. At December 31, 2014, the balance in the reserve for workers compensation is \$87,473.78 and the balance in the reserve for general liability is \$97,122.63. Any additional funds required for claims in excess of the amounts of the reserves and commercial insurance coverage will be paid and charged to the 2015 budget or future budgets.

Note 19: OPEN SPACE, RECREATION AND FARMLAND PRESERVATION TRUST

On November 2, 2004, November 4, 2008 and November 6, 2012 pursuant to P.L. 1997, c. 24 (N.J.S.A. 40:12-15.1 et seq.), the voters of the Township of Teaneck authorized the establishment of the Township of Teaneck Open Space, Recreation and Farmland Preservation Trust Fund effective January 1, 2009, for the purpose of raising revenue for the acquisition of lands and interests in lands for recreation, the conservation purposes, acquisition of historical sites and structures for preservation purposes and for payment of debt service for any of these purposes. Overall, as a result of the referendums, the Township levies a tax not to exceed one cent per one hundred dollars of equalized valuation.

The 2012 referendum limits the use of the tax collected during the four year period 2013 to 2016 used for development of land for recreation and conservation purposes including related debt service and maintenance of these properties to 50% of the tax collected. All the referendums indicate that the authorization of the tax would end after four years unless reauthorized. The 2012 referendum authorization ends on December 31, 2016.

Amounts raised by taxation are assessed, levied and collected in the same manner and at the same time as other taxes. Future increases in the tax rate or to extend the authorization must be authorized by referendum. All revenue received is accounted for in a Trust Fund dedicated by rider (N.J.S.A. 40A:4-39) for the purposed stated. Interest earned on the investment of these funds is credited to the Township of Teaneck Open Space, Recreation and Farmland Preservation Trust Funds.

Note 20: LITIGATION

The Township is a defendant in several legal proceedings, including tax appeals that are in various stages of litigation. It is believed that the outcome, or exposure to the Township, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 21: COMMITMENTS – TAX APPEALS

As of December 31, 2014, there is a commercial tax assessment appeal filed against the Township for years ranging from 2007 to 2015. While the outcome of this appeal has yet to be determined, there is a possibility that the Tax Court may find in favor of the property owner, reducing the property assessment. If a judgment is entered in favor of the property owner, the Township is required to refund or give credit to future taxes levied for any overpayment created by the judgment. The Township is unable to estimate the timing and amount of this pending judgment but it could potentially be \$2,500,000.00 to in excess of \$10,000,000.00. In addition, approximately 320 tax appeals have been filed. The outcome of these appeals has yet to be determined, however it is expected that some will be in favor of the property owner. Although the Township is unable to estimate the outcome of these appeals, the Township appropriated \$1,000,000.00 in the 2015 budget for any potential 2015 refunds. The Township anticipates funding these judgments though the adoption of a refunding bond ordinance which will allow the Township to fund these payments over several years.

Note 22: SUBSEQUENT EVENTS

Subsequent to December 31, the Township of Teaneck authorized additional Bonds and Notes as follows:

Date	<u>Amount</u>
June 9, 2015 \$	395,200.00
June 22, 2015	2,696,100.00
	lune 9, 2015 \$

SUPPLEMENTAL EXHIBITS

SUPPLEMENTAL EXHIBITS

CURRENT FUND

CURRENT FUND

Statement of Current Cash - Per N.J.S.40A:5-5--Collector - Treasurer

For the Year Ended December 31, 2014

		Reg	<u>gular</u>			Federal <u>Gran</u>	and Stat <u>t Fund</u>	te
Balance Dec. 31, 2013			\$	18,228,667.89				
Increased by Receipts:								
Taxes Receivable	\$	149,151,253.98						
Tax Overpayments	·	981,489.92						
Notes Receivable		322,347.42						
Prepaid Taxes		726,173.87						
Sales Contract Receivable		5,000.00						
Senior Citizen and Veteran Deductions		201,994.52						
Due State of New Jersey:		,						
State Training Fees		42,366.00						
Domestic Violence Fund		1,290.00						
Capital Fund Balance		300,000.00						
Revenue Accounts Receivable		8,479,344.62						
Miscellaneous Revenue Not Anticipated		1,010,444.54						
Maintenance of Free Public Library with State Aid		20,746.00						
Prepaid Tax Sale Deposits		689,800.00						
Due Trust Assessment Fund		2,666.50						
Due Animal Control Fund		969.15						
Due Open Space Trust Fund		282,356.36						
Due General Capital Fund		4,281,642.17						
Due Public Assistance Fund		4,000.00						
Due Current Fund		.,			\$	62,496.27		
Matching Funds For Grants					+	3,819.00		
Federal and State Grants Receivable						255,706.41		
				166,503,885.05		,	\$	322,021.68
				184,732,552.94				322,021.68
Decreased by Disbursements:								
2014 Appropriations		60,974,837.16						
2013 Appropriation Reserves		2,039,318.94						
Accounts Payable		1,021.80						
Tax Overpayment Refunds		3,043,654.69						
County Taxes Payable		11,705,103.67						
Local District School Taxes Payable		79,096,152.40						
Special District Taxes Payable		177,037.48						
Open Space Trust Tax		582,986.29						
Reserve for Revaluation of Real Property		531,733.40						
Reserve for Library Grants		195.80						
Special Emergency Note Payable		153,667.00						
Due Federal and State Grant Fund		62,496.27						
Due Trust Other Fund		265,769.69						
Due State of New Jersey:								
State Training Fees		44,154.00						
Division of Youth and Family Services		1,475.00						
Domestic Violence Fund		1,290.00						
Matching Funds for Grants		3,819.00						
Federal and State Grants Appropriated		-,				322,021.68		
				158,684,712.59				322,021.68
Balance Dec. 31, 2014			\$	26,047,840.35				-

\$

800.00

TOWNSHIP OF TEANECK CURRENT FUND Schedule of Petty Cash As of December 31, 2014

<u>Office:</u> Treasurer Police Library		\$	700.00 500.00 600.00
		\$	1,800.00
	CURRENT FUND Schedule of Change Funds As of December 31, 2014		Exhibit SA-3
Office:		Ē	mount
Collector Clerk of Municipal Court Registrar of Vital Statistics Library Construction Code Department		\$	350.00 200.00 50.00 100.00 100.00

19550			Ste	tement of Taxes For th	TOWNS CUF s Receiva e Year Er	TOWNSHIP OF TEANECK CURRENT FUND Statement of Taxes Receivable and Analysis of Property Tax Levy For the Year Ended December 31, 2014	K of Prope 1, 2014	srty Tax Levy					Exhibit SA-4	
Year	Balance <u>Dec. 31, 2013</u>	Additional		Levy		Collections 2013	tions	2014	Due from State of <u>New Jersey</u>	ت غور	Cancelled		Balance Dec. 31, 2014	
Prior Year	\$ 2,588,729.44	\$ 7,565.07		·			ŝ	2,458,184.51		'	\$ 108,657.37	.37 \$	29,452.63	,
2014		ſ	\$ 150,	150,172,875.03	ф	602,145.03		146,693,069.47	\$ 207	207,500.00	1,477,137.50	50	1,193,023.03	1
	\$ 2,588,729.44	\$ 7,565.07	\$ 150,17.	,172,875.03	s	602,145.03	÷	149,151,253.98	\$ 207	207,500.00	\$ 1,585,794.87	87 \$	1,222,475.66	н
<u>Analysis of 2014 Tax Levy</u> Tax Yield	evy													
General Purpose Tax Special District Taxes Improvement	ax es Improvement						ю	149,663,331.54 176,745.36						
6% Penalty Added / Omitted Ta	6% Penalty Added / Omitted Taxes(54.4-63 et sed)							18,311.88 314 486 25						
<u>Tax Levy</u> I ocal District School Tax	L Tax						¢.	82 351 466 00	\$ 150,172	150,172,875.03				
Municipal Open Space:	ace:						•	·····						
General Tax Added / Omitted ¹	General Tax Added / Omitted Taxes(54:4-63 et seq.)				в	582,121.09 865.20								
Total Municipal Open Space Taxes	in Space Taxes							582,986.29						
County Taxes: County Tax County Open Spac Due County for Ad	ounty Taxes: County Tax County Open Space Preservation Tax Due County for Added and Omitted Taxes				·	11,576,775.84 128,327.83 17,389.37								
Total County Taxes								11,722,493.04						
Special District Taxes: Improvement District Added / Omitted Tax	pecial District Taxes: Improvement District Added / Omitted Taxes(54:4-63 et seq.)					176,745.36 292.12								
Total Improvement District Taxes	District Taxes							177,037.48						
Local Tax for Municipal Purposes Minimum Library Tax Add: Added and Omitted Tax Add: Additional Tax Levied	ipal Purposes mitted Tax < Levied					53,286,842.66 1,732,615.42 295,939.56 23,494.58								
Total Local Tax for	Total Local Tax for Municipal Purposes Levied	F						55,338,892.22						
									\$ 150,172	150,172,875.03				

Exhibit SA-4

TOWNSHIP OF TEANECK CURRENT FUND

Statement of Revenue Accounts Receivable

For the Year Ended December 31, 2014

		Balance c. 31, 2013		Accrued in 2014		Receipts	De	Balance ec. 31, 2014
Clerk:		<u></u>		11 2014		10001013		<u></u>
Licenses:								
Alcoholic Beverages			\$	77,114.00	\$	77,114.00		
Other			Ψ	5,210.00	Ψ	5,210.00		
Fees and Permits Other				25,690.00		25,690.00		
Miscellaneous				3,696.00		3,696.00		
Health Department				0,000.00		0,000.00		
Licenses				122,623.60		122,623.60		
Registrar of Vital Statistics				122,020.00		122,020.00		
Fees and Permits Other				114,455.82		114,455.82		
Public Works				114,400.02		114,400.02		
Fees and Permits Other				11,860.00		11,860.00		
Fire Department				11,000.00		11,000.00		
Fees and Permits Other				51,471.14		51,471.14		
Planning Board and Board of Adjustment				51,471.14		51,471.14		
Fees and Permits Other				165,997.50		165,997.50		
Police Department				100,007.00		100,007.00		
Fees and Permits Other				59,449.09		59,449.09		
Recreation Department				39,449.09		39,449.09		
Fees and Permits Other				773,629.60		773,629.60		
Library				113,029.00		113,029.00		
Fines and Costs				20,025.20		20,025.20		
Municipal Court				20,025.20		20,025.20		
Fines and Costs	\$	44,945.28		665,423.39		669,283.38	\$	41,085.29
Uniform Construction Code	φ	44,945.20		005,425.59		009,203.30	φ	41,005.29
Fees and Permits Other				939,263.00		939,263.00		
Miscellaneous				4,435.00		4,435.00		
Tax Collector:				4,455.00		4,435.00		
Interest and Costs on Taxes				685,335.96		685,335.96		
Interest and Costs on Assessments				463.05		463.05		
Interest on Investments and Deposits				403.05		403.05		
Parking Meters				9,780.20		9,780.20		
				,		,		
Rental of Township Property				151,907.40 669,790.61		151,907.40 669,790.61		
Sewer Use Charges				,		,		
Consolidated Municipal Property Tax Relief Aid				147,956.00		147,956.00		
Energy Receipts Tax				3,231,340.00 498,156.96		3,231,340.00		
Hotel Occupancy Fee (P.L.2003, C.114)						498,156.96		
Reserve for CLSID Downtown Loan Payment				40,000.00		40,000.00		
	\$	44,945.28	\$	8,475,484.63	\$	8,479,344.62	\$	41,085.29

\$ 2,068,449.48

TOWNSHIP OF TEANECK

CURRENT FUND Statement of Due from State of New Jersey Veteran's and Senior Citizens' Deductions For the Year Ended December 31, 2014

Balance Dec. 31, 2013 Increased by:			\$ 4,058.90
2014 Veterans' and Senior Citizens' Deductions per Tax Billing 2014 Veterans' and Senior Citizens'		\$ 206,750.00	
Deductions Allowed by Tax Collector		 2,750.00	
			 209,500.00
			213,558.90
Decreased by: Receipts 2014 Veterans' and Senior Citizens'		201,994.52	
Deductions Disallowed by Tax Collector Prior Year Veterans' and Senior Citizens'		2,000.00	
Deductions Disallowed by Tax Collector		 7,565.07	
			 211,559.59
Balance Dec. 31, 2014			\$ 1,999.31
	CURRENT FUND Statement of Reserve for Encumbrances For the Year Ended December 31, 2014		Exhibit SA-7
Balance Dec. 31, 2013			\$ 1,115,403.13
Increased by: Transferred from 2014 Budget Appropriation	ons		 2,068,449.48
			3,183,852.61
Decreased by: Transferred to Appropriation Reserves			 1,115,403.13

Balance Dec. 31, 2014

			Balance Dec. 31, 2013					
				Balance After	Accounts		Balance	θ
Operational Control control Sector Sector <th></th> <th>Encumbered</th> <th>Reserved</th> <th><u>Transfers</u></th> <th><u>Payable</u></th> <th>Disbursed</th> <th>Lapsec</th> <th>70</th>		Encumbered	Reserved	<u>Transfers</u>	<u>Payable</u>	Disbursed	Lapsec	70
Selected Selection Selection <th< td=""><td>OPERATIONSWITHIN "CAPS"</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	OPERATIONSWITHIN "CAPS"							
Contribution S 33/77/04 S 37/77/04 S 37/77/04 S 37/77/04 S 1/75/16.76 S S S S S S S S S S S S	General Government							
Characterisation and Mages S and XTO 4 S and X	Township Manager							
Online Expension S 9.881/70 3.4166.27 44.0379 S 4.2800 S 17.516.76 S Convolute Expension Townish Expension 1.12 1.12 1.12 2.565.22 2.565.22 Salense and Vingers Townish Expension 2.165.22 86.30 3.013.24 2.565.22 2.565.22 Salense and Vingers Expension 5.286.13 5.286.13 3.013.24 2.565.22 2.365.22 Convolte Expension Townish Expension 1.577.14 1.552.12 3.601.70 4.138.22 2.365.23 2.365.23 2.365.24 2.365.24 2.365.24 2.365.22 2.365.24 2.365.22	Salaries and Wages							727.04
	Other Expenses		34,156.27	44,037.97			26,0	93.21
Salinds and Wages 112 112 112 2,565.22 Salinds and Wages 2,150.22 86.302 3013.34 2,565.22 Township Cleft 5,266.18 5,236.18 1,5767.48 105.00 1,288.40 Ohne Exponses 845.52 1,326.16 1,5767.48 105.00 1,288.40 2,346.81 Chrinan Resources 1,436.50 1,4265.04 4,265.04 2,346.87 2,346.87 Chrinan Resources 1,5777.48 1,65.00 4,265.04 2,346.87 2,346.87 Chrinan Resources 1,582.12 36,0170 40,183.82 2,346.87 2,346.87 Chrinan Resources 1,582.12 2,456.13 7,124.86 6,367.96 3,256.55 Chrinan Resources 1,344.55 1,344.55 1,344.55 9,45 Chrinan Resources 1,344.55 1,344.55 1,167.00 1,167.00 Chrinan Resources 1,344.55 1,344.55 1,344.55 1,345.55 2,326.65 Chrinan Resources 1,344.55 2,346.60 2,536.14	Township Council							
Onter Expenses 2,150.22 863.02 3,013.44 2,506.22 Contre Expenses 5,236.18 5,236.18 5,236.18 5,236.18 2,348.47 Salaries and Wages Uniter Expenses 14,942.16 15,777.48 105.00 1,288.40 Human Resources 14,942.16 15,707.48 105.00 1,288.40 2,348.67 Salaries and Wages 15,86.04 40,183.82 2,348.67 2,348.67 2,348.67 Salaries and Wages 1,342.65 1,342.63 7,142.63 2,348.67 2,348.67 Salaries and Wages 0,455 2,345.12 2,456.13 2,164.68 2,348.67 Chine Expenses 0,455 1,34.55 1,34.55 1,34.55 94.5 Chine Expenses 0,465 2,346.60 2,346.60 2,348.67 2,348.67 Onte Expenses 0,455 2,346.60 2,346.60 2,346.60 2,346.76 Onte Expenses 0,475 2,366.60 2,346.60 2,346.60 2,346.76 Salaris and Wages 0,466.7 <t< td=""><td>Salaries and Wages</td><td></td><td>1.12</td><td>1.12</td><td></td><td></td><td></td><td>1.12</td></t<>	Salaries and Wages		1.12	1.12				1.12
	Other Expenses	2,150.22	863.02	3,013.24		2,505.22	5	508.02
Statisticand Wages 5.266.18 5.266.18 5.266.18 105.00 1.268.40 Human Resources Hanan Resources 143.02.1 143.02.1 12.68.40 1.268.40 Human Resources 11.582.12 143.02.1 14.265.04 14.265.04 2.349.57 Safrets and Wages 1.582.12 245.15 2.456.12 2.349.57 2.349.57 Finance Office 2.344.55 1.344.55 1.344.55 99.45 Safrets and Wages 2.356.14 1.344.55 99.45 One Expenses 1.344.55 1.344.55 99.45 Annual Audit 1.344.55 1.344.55 2.356.16 Annual Audit 1.344.55 2.361.62 1.167.00 Annual Audit 2.348.68 3.326.25 2.303.36 Annual Audit 1.344.55 2.346.63 1.167.00 Annual Audit 2.348.68 1.344.55 2.366.26 1.167.00 Annual Audit 2.348.64 1.344.55 2.366.25 2.303.36 Annual Audit 2.343.68 2.366.40<	Township Clerk							
Other Expenses 045.32 14.94.216 15.787.48 105.00 1.268.40 1 Human Resources 14.386.04 14.286.04 14.286.04 14.286.04 1.288.40 1 Salaries and Wages 0.112 38.001.70 4.018.382 2.348.17 2.348.87 2 Tanno Office 2.346.15 2.456.1.23 2.456.1.23 2.456.1.23 2.348.77 2 Salaries and Wages 2.346.15 1.444.55 1.744.86 0.6.307.96 9.46 Salaries and Wages 2.456.123 2.456.123 2.456.123 2.346.79 2.347.96 Salaries and Wages 9.46 1.744.55 1.744.56 1.744.56 9.46 Salaries and Wages 9.46 2.336.63 1.344.55 2.326.55 9.46 Salaries and Wages 9.410 1.770.32 2.346.43 1.187.00 1.187.00 Manual Autri Other Expenses 1.770.32 2.446.88 1.177.03 2.340.32 1.187.00 Orber Expenses 0.444 3.614.41 3.614.41	Salaries and Wages		5,236.18	5,236.18			5,2	236.18
Human Resources 1,283.04 1,4,26.04 1,4,26.04 2,349.87 2 Statisties and Wages 0.158.21.2 38.01.70 40.183.82 2,346.04 2,349.87 2 Finance of fice 2,346.13 2,456.123 2,466.123 2,466.123 </td <td>Other Expenses</td> <td>845.32</td> <td>14,942.16</td> <td>15,787.48</td> <td>105.00</td> <td>1,268.40</td> <td>14,4</td> <td>114.08</td>	Other Expenses	845.32	14,942.16	15,787.48	105.00	1,268.40	14,4	114.08
Salaries and Wages 14,265.04 14,265.04 14,265.04 2,340.87 2 Orber Expenses 1,582.12 38,001.70 40,193.82 2,345.61 2,340.87 2 Onter Expenses 1,582.12 38,001.70 40,193.82 2,345.61 2,340.87 2 Onter Expenses 2,345.61 7,124.96 7,124.96 6,367.96 99.45 Salaries and Wages 99.45 1,344.55 1,344.56 1,344.56 99.45 Salaries and Wages 99.45 2,456.93 1,344.56 99.45 99.45 Annual Administration Systems 99.45 2,436.99 2,536.14 99.45 99.45 Annual Administration Systems 8,826.21 19,342.27 28,168.48 23,033.56 24,033.36 One Expenses 0ner Expenses 1,170.00 1,770.32 2,568.30 1,187.00 1,187.00 Salaries and Wages 0ner Expenses 1,170.00 1,770.32 2,448.68 1,197.00 1,187.00 2,568.36 1,197.00 1,186.00 1,187.00 1,187.0	Human Resources							
Other Expenses 1,582.12 38.01.70 40,183.82 2,349.87 2 Tananeo Office Salaris and Wages 2,346.15 2,356.123 2,347.56 2,347.56 2,347.56 2,347.56 2,347.56 2,347.56 2,347.56 2,347.56 2,327.56 2,326.25 3 3,322.56.25 3 3,2256.25 3 3,2256.25 3 3,2256.25 3 3,2256.25 3 3,2256.25 3 3,2256.25 3 3,2256.25 3 3,2256.25 3 3,2256.25 3 3,2256.25 3 3,2326.25 3 3,233.66 3,43 3,144 3,144 3,144 3,144 3,144 3,144 3,144 3,144 3,144 3,144,16 3,144,16 3,144,16 3,144,16	Salaries and Wages		14,265.04	14,265.04			14,2	265.04
Finance Office 24561.23 24561.23 24561.23 6,367.96 6,363.36 6,366.97 6,101.06 7,392.315 7,392.315 7,392.315 7,392.315 7,392.315 7,392.316<	Other Expenses	1,582.12	38,601.70	40,183.82		2,349.87	37,8	333.95
Salaries and Wages 24,561.23 24,561.23 24,561.23 6,367.96 6 Other Expenses 0.ther Expenses 1,344.55 1,344.55 1,344.55 99.45 Other Expenses 99.45 2,366.19 5,367.19 6,367.96 6,367.96 Salaries and Wages 0.ther Expenses 99.45 2,436.69 2,536.14 99.45 Armal Audit Autor 1,344.55 1,344.55 1,344.55 93.45 Armal Audit Autor 1,344.55 2,336.14 99.45 2,80.03 Annalement Information Systems 8,826.21 19,342.27 28,164.84 2,80.03 1,197.00 Other Expenses 0.ther Expenses 1,170.00 1,770.32 2,940.32 1,197.00 Salaries and Wages 0.ther Expenses 3,614.41 3,614.41 3,614.41 Salaries and Wages 0.ther Expenses 1,770.32 2,940.32 1,197.00 Salaries and Wages 0.ther Expenses 1,770.32 2,940.32 1,192.08 1,150.00 Salaries and Wages 0.th	Finance Office							
Other Expenses 2,845,15 4,279,81 7,124,96 6,367,96 Durchasing Salisa and Wages 0,445 1,34455 1,34455 99,45 Salisa and Wages 0,945 2,436,69 2,536,14 99,45 Other Expenses 0,945 2,436,69 2,536,14 99,45 Other Expenses 0,13,125 63,216,25 32,256,25 32,256,25 Annual Audir Annual Audir 41,875,00 21,341,25 63,216,25 32,256,25 Annual Audir Annual Audir 19,342,27 28,168,48 28,003,36 2,568,80 Cher Expenses 8,826,21 19,342,27 28,164,48 2,163,48 2,160,00 Cher Expenses 3,144 3,614,41 3,614,41 1,187,00 0,1160 Salistes and Wages Other Expenses 3,614,41 3,614,41 1,150,00 2,92,31,6 Salistes and Wages Other Expenses 1,770,32 2,94,32 1,150,00 2,92,31,6 Saliste and Wages Other Expenses 1,512,08 1,512,08 79,92,31,6			24,561.23	24,561.23			24,5	561.23
		2,845.15	4,279.81	7,124.96		6,367.96	7	57.00
	Purchasing							
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Salaries and Wages		1,344.55	1,344.55			1,3	344.55
tion Systems $41,875.00$ $21,341.25$ $63,216.25$ $32,256.25$ $32,256.25$ $32,256.25$ $32,360$ $1,170.32$ $28,168.48$ $28,033.36$ $1,187.00$ $1,170.32$ $2,558.80$ $2.558.80$ $2,558.80$ $1,170.32$ $1,187.00$ $1,170.32$ $2,940.32$ $1,187.00$ $1,170.32$ $2,940.32$ $1,11,187.00$ $1,170.32$ $2,940.32$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $1,512.08$ $2,994.61$ $79,994,61$ $79,994,61$	Other Expenses	99.45	2,436.69	2,536.14		99.45	2,4	136.69
tion Systems $41,875.00$ $21,341.25$ $63,216.25$ $32,256.25$ $32,256.25$ $32,256.25$ $32,256.25$ $36,33,36$ $1,170.32$ $2,558.80$ $2,558.80$ $1,187.00$ $1,770.32$ $2,940.32$ $1,187.00$ $1,770.32$ $2,940.32$ $1,187.00$ $3,614.41$ $3,612.61$ $79,994.61$ $79,994.61$ $79,994.61$ $79,994.61$ $79,994.61$ $79,994.61$ $79,994.61$ $79,994.61$ $79,994.61$ $79,994.61$ $79,994.61$ $79,994.61$ $70,102.5$ $5,096.51$ $2,0,076.63$ $26,177.14$ 236.97 $6,101.08$ 1	Annual Audit							
Ition Systems 8,826.21 19,342.27 28,168.48 28,033.36 s 1,170.00 1,770.32 2,558.80 1,187.00 1 1,170.00 1,770.32 2,940.32 1,187.00 s 3,614.41 3,614.41 1,158.00 2 s 3,614.81 3,614.41 3,614.41 11,580.00 s 3,614.81 3,614.41 3,614.41 11,512.08 s 3,614.81 7,938.88 1,512.08 1,512.08 s 1,512.08 1,512.08 1,512.08 79,994.61 s 1,512.08 1,512.08 79,994.61 79,994.61 s 5,098.51 21,078.63 26,177.14 236.97 6,101.08	Other Expenses	41,875.00	21,341.25	63,216.25		32,256.25	30,9	960.00
8,826.21 19,342.27 28,168.48 28,033.36 1,170.32 2,558.80 2,558.80 1,187.00 1,170.32 2,940.32 1,187.00 1,170.32 2,940.32 1,158.80 1,1580.00 osts osts 5,098.51 1,512.08	Management Information Systems							
s 1,170.00 1,170.00 1,170.02 2,558.80 1,187.00 1,170.02 3,614.41 3,614.41 3,614.41 4,4,328.88 1,512.08 1	Other Expenses	8,826.21	19,342.27	28,168.48		28,033.36	~	35.12
5 2,558.80 2,558.80 2,558.80 1,187.00 1,170.00 1,770.32 2,940.32 1,187.00 1,187.00 3,614.41 3,614.41 3,614.41 3,614.61 1,1580.00 5,085 1,512.08 1,512.08 1,512.08 1,512.08 1,512.08 1,512.08 1,512.08 7,9934.61 79,923.15 5,098.51 21,078.63 26,177.14 236.97 6,101.08	Tax Collection Office							
1,170.00 1,770.32 2,940.32 1,187.00 3,614,41 3,614,41 3,614,41 11,580.00 3 sts 3,614,81 3,614,41 11,580.00 3 sts 1,512.08 1,512.08 7,993.61 79,994.61 79,994.61 sts 29,994.61 79,994.61 79,994.61 79,994.61 79,923.15 sts 17,019.25 17,019.25 17,019.25 6,101.08 1	Salaries and Wages		2,558.80	2,558.80			2,5	558.80
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Other Expenses	1,170.00	1,770.32	2,940.32		1,187.00	1,7	753.32
Vages 3,614,41 3,614,41 3,614,41 3,614,41 11,580.00 3 es 44,328.88 44,328.88 44,328.88 11,580.00 3 and Costs 1,512.08 1,512.08 7,934.61 79,934.61 79,923.15 vages 29,994.61 79,994.61 79,994.61 79,934.61 79,923.15 vages 17,019.25 17,019.25 17,019.25 6,101.08 1	Assessment of Taxes							
es 44,328.88 44,328.88 11,580.00 3 and Costs 1,512.08 1,512.08 7,994.61 79,994.61 79,994.61 79,923.15 es 29,994.61 79,994.61 79,994.61 79,994.61 79,010.25 17,019.25 17,019.25 17,019.25 6,101.08 1 es 5,098.51 21,078.63 26,177.14 236.97 6,101.08 1	Salaries and Wages		3,614.41	3,614.41			3,6	614.41
ind Costs 1,512.08 1,512.08 79,994.61 79,994.61 79,923.15 79,994.61 79,994.61 79,994.61 79,923.15 79,994.61 79,99	Other Expenses		44,328.88	44,328.88		11,580.00	32,7	748.88
Vages 1,512.08 1,512.08 79,923.15 79,994.61 79,994.61 79,923.15 79,923.15 79,994.61 79,994.61 79,923.15 79,923.15 79,994.61 70,994.61 70,994.61 70,994.61 70,994.61 70,994.61 70	Legal Services and Costs							
es 29,994.61 79,994.61 79,923.15 Vages 17,019.25 17,019.25 1 es 5,098.51 21,078.63 26,177.14 236.97 6,101.08 1	Salaries and Wages		1,512.08	1,512.08			1,5	512.08
Vages 17,019.25 17,019.25 5,098.51 5,098.51 21,078.63 26,177.14 236.97 6,101.08	Other Expenses		29,994.61	79,994.61		79,923.15		71.46
17,019.25 17,019.25 5,098.51 21,078.63 26,177.14 236.97 6,101.08	Municipal Court							
5,098.51 21,078.63 26,177.14 236.97 6,101.08	Salaries and Wages		17,019.25	17,019.25			17,0	19.25
	Other Expenses	5,098.51	21,078.63	26,177.14	236.97	6,101.08	19,8	339.09

TOWNSHIP OF TEANECK CURRENT FUND Statement of 2013 Appropriation Reserves For the Year Ended December 31, 2014

Exhibit SA-8

		Balance Dec. 31, 2013					
	Encumbered	Reserved	Balance After <u>Transfers</u>	Accounts <u>Payable</u>	Disbursed	Balance <u>Lapsed</u>	nce sed
OPERATIONSWITHIN "CAPS" (CONT'D)							
Insurance							
Employee Group Insurance	\$ 449,932.41	\$ 322,345.77	\$ 722,278.18		\$ 450,209.91	\$ 272	272,068.27
<u>Public Safety</u> Police							
Salaries and Wages		452,148.85	452,148.85		75,377.12	376	376,771.73
Other Expenses	31,130.53	25,392.47	56,523.00	\$ 311.00	54,339.12	¢-	1,872.88
School Guards							
Salaries and Wages		40,055.45	40,055.45			40	40,055.45
Other Expenses		1.45	1.45				1.45
Emergency Management							
Other Expenses	602.74	13,308.49	13,911.23	2,359.80	1,229.46	10	10,321.97
Fire							
C Salaries and Wages		227,821.55	227,821.55		206,504.02	21	21,317.53
Other Expenses	27,410.67	53,431.40	80,842.07		77,983.14	· · ·	2,858.93
Public Works:							
Department of Public Works							
Salaries and Wages		76,376.66	76,376.66			76	76,376.66
Other Expenses	108,576.34	672,868.10	781,444.44	1,558.80	398,204.09	381	381,681.55
Building and Grounds							
Salaries and Wages		352.20	352.20				352.20
Other Expenses	23,740.22	6,427.77	30,167.99	441.00	29,328.69		398.30
Maintenance Garage							
Salaries and Wages		4,597.09	4,597.09			7	4,597.09
Other Expenses	52,156.66	81,692.89	133,849.55	484.55	88,704.83	4	44,660.17
Health and Welfare							
Health Department							
Salaries and Wages		61,600.22	61,600.22			61	61,600.22
Other Expenses	25,803.83	41,970.58	67,774.41		39,357.05	28	28,417.36
Parks and Recreation							
Recreation Department							
Salaries and Wages		69,983.96	69,983.96			99	69,983.96
Other Expenses	41 228 82	23 642 97	64 871 70	27 017 R5	22 605 84	1	15.248.10

(Continued)

Exhibit SA-8

TOWNSHIP OF TEANECK CURRENT FUND Statement of 2013 Appropriation Reserves For the Year Ended December 31, 2014

19550

19550	TOWN CI Statement of 2 For the Year	TOWNSHIP OF TEANECK CURRENT FUND Statement of 2013 Appropriation Reserves For the Year Ended December 31, 2014	rves 114			Ē	Exhibit SA-8
		Balance Dec. 31, 2013					
	Encimberad	Recented	Balance After Transfars	Accounts	Disbursed	Balance Lansed	ince sed
						La	000
OPERATIONSWITHIN "CAPS" (CONT'D)							
Uniform Construction Code Construction Code Officials							
Salaries and Wages		\$ 33,340.81	\$ 33,340.81			с Ф	33,340.81
Other Expenses	\$ 696.00	16,205.81	16,901.81	\$ 445.22	\$ 724.89	-	15,731.70
<u>Unclassified:</u> Terminal Leave							
Postage		20,731.60	15,731.60		13,743.92		1,987.68
Central Supply	4,026.39	10,876.03	14,902.42	370.50	10,607.78		3,924.14
Employee Allowances		6,540.11	6,540.11		176.29		6,363.82
Advertising		8,166.26	8,166.26		1,718.37		6,447.89
Utilities:							
- •	11.965,961	143,050.77	301,406.88	100.81	169,229.98	13	132,010.09
1 elephone and lelegraph	1,404.82	1,274.43	7,679.25		4,421.73		3,257.52
vvater & Fire Hydrants	41,150.18	38,661.80	79,811.98 F 011 0F	10,687.42	09,124.50		
Heating Oil	00.000	5,084.49 	5,941.05		3,384.94		2,556.11
Diesel Fuel	11,787.29	506.53 46 019 24	33,293.82 45 250 20		29,847.66	c	3,446.16 20.620.45
Contingent	2,690.00	14,910.60	17,600.60		2,690.00	- 1	14,910.60
Total Operationswithin "CAPS"	1,076,264.43	2,861,360.63	3,937,625.06	44,612.92	1,954,422.83	1,93	1,938,589.31
DEFERRED CHARGES AND STATUTORY EXPENDITURESMUNICIPALWITHIN "CAPS"							
Statutory Expenditures: Contribution to:							
Social Security System (O.A.S.I.)		206,556.22	206,556.22			20	206,556.22
Consolidated Police and Fireman's Pension Fund Police and Fireman's Retirement System		26,906.98 5,000.00	26,906.98 5,000.00		769.32	N	26,906.98 4,230.68
						G	
		238,463.20	238,463.20		/69.32	23	237,693.88

(Continued)

Exhibit SA-8

19550

	C Statement of For the Yea	CURRENT FUND Statement of 2013 Appropriation Reserves For the Year Ended December 31, 2014	erves 2014			
		Balance Dec. 31, 2013				
	Encumbered	Reserved	Balance After <u>Transfers</u>	Accounts <u>Payable</u>	Disbursed	Balance <u>Lapsed</u>
OPERATIONSEXCLUDED FROM "CAPS" Maintenance of Free Public Library						
Salaries and Wages Other Expenses		\$ 136,870.14 46,992.01	\$ 136,870.14 46,992.01		\$ 28,347.38	\$ 136,870.14 18,644.63
Bergen Count Utilities Authority Sewer Service Charge		5,917.09	5,917.09			5,917.09
Public and Private Programs Orrset by Kevenues. Matching Funds for Grants		16,181.00	16,181.00			16,181.00
Total Operations Excluded from "CAPS"		205,960.24	205,960.24		28,347.38	177,612.86
Capital Improvements Excluded from "CAPS Rhodda Center Upgrades Fire Department Protective Gear	\$ 26,470.00 12,668.70	17,530.00 5,831.30	44,000.00 18,500.00		43,110.71 12,668.70	889.29 5,831.30
Total Capital Improvements Excluded from "CAPS"	39,138.70	23,361.30	62,500.00	ı	55,779.41	6,720.59
Total Appropriations	\$ 1,115,403.13	\$ 3,329,145.37	\$ 4,444,548.50	\$ 44,612.92	\$ 2,039,318.94	\$ 2,360,616.64

Exhibit SA-8

TOWNSHIP OF TEANECK CURRENT FUND Statement of Tax Overpayments For the Year Ended December 31, 2014

Balance Dec. 31, 2013 Increased by:	\$ 3,020,445.86
Collections	981,489.92
	4,001,935.78
Decreased by:	
Refunds	3,043,654.69
Balance Dec. 31, 2014	\$ 958,281.09

Exhibit SA-10

CURRENT FUND Statement of Prepaid Taxes For the Year Ended December 31, 2014

Balance Dec. 31, 2013 (2014 Taxes) Increased by:	\$ 602,145.03
Collections2015 Taxes	726,173.87
	1,328,318.90
Decreased by: Application to2014 Taxes	602,145.03
Balance Dec. 31, 2014 (2015 Taxes)	\$ 726,173.87

\$

17,389.37

TOWNSHIP OF TEANECK CURRENT FUND County Taxes Payable For the Year Ended December 31, 2014

Levy: General Open Space	\$ 11 	,576,775.84 128,327.83		
		\$	5	11,705,103.67
Decreased by: Payments		_\$	5	11,705,103.67
	CURRENT FUND Statement of Due County For Added and Omitted Tax For the Year Ended December 31, 2014	es		Exhibit SA-12
County Share of Added O	mitted Taxes	\$	5	17,389.37

Balance Dec. 31, 2014

19550

TOWNSHIP OF TEANECK CURRENT FUND Statement of Local District School Tax For the Year Ended December 31, 2014

Levy Calander Year 2014 Decreased by:				\$ 82,351,466.00
Payments				 79,096,152.40
Balance Dec. 31,2014				\$ 3,255,313.60
	CURRENT FUND Statement of Special District Taxes Payable For the Year Ended December 31, 2014			Exhibit SA-14
Levy Special Improvement District		•		
General Added and Omitted		\$	176,745.36 292.12	
				\$ 177,037.48
Decreased by: Payments				\$ 177,037.48
	CURRENT FUND Statement of Open Space Taxes Payable For the Year Ended December 31, 2014			Exhibit SA-15
Levy Open Space: General Added and Omitted		\$	582,121.09 865.20	
				\$ 582,986.29
Decreased by: Payments				\$ 582,986.29

	Z	S J.S.40A:4-55 Sp For th	CURRENT FUND Statement of Deferred Charges 5 Special Emergency Revaluation an For the Year Ended December 31, 2014	⁻ FUND erred Charge y Revalua ecember 31	CURRENT FUND Statement of Deferred Charges N.J.S.40A:4-55 Special Emergency Revaluation and Master Plan For the Year Ended December 31, 2014	an		
Date Authorized	Purpose	Net Amount <u>Authorized</u>	1/5 of Net Amount <u>Authorized</u>		Balance Dec. 31, 2013	Added in 2014	Raised in 2014 <u>Budget</u>	Balance <u>Dec. 31, 2014</u>
5-23-11 Severance I 2013 Revaluation	Severance Liabilities Revaluation	\$ 768,333.00 712,470.00	<pre>\$ 153,666.60 142,494.00</pre>	•	\$ 460,999.40 712,470.00		\$ 153,667.00 142,494.00	\$ 307,332.40 569,976.00
					\$ 1,173,469.40	ľ	\$ 296,161.00	\$ 877,308.40
57		Statemen For th	CURRENT FUND Statement of Special Emergency Notes Payable For the Year Ended December 31, 2014	FUND FOND ecember 31	ss Payable , 2014			Exhibit SA-17
		Date of <u>Issue</u>	Date of <u>Maturity</u>	Interest <u>Rate</u>	Balance <u>Dec. 31, 2013</u>	Increase	Decreased	Balance Dec. 31, 2014
2013 Special Emergency Note 2014 Special Emergency Note	र्च क	4/26/2013 4/25/2014	4/25/2014 4/8/2015	0.75% 1.00%	\$ 460,666.00	\$ 306,999.00	\$ 460,666.00	\$ 306,999.00
					\$ 460,666.00	\$ 306,999.00	\$ 460,666.00	\$ 306,999.00
Disbursement Rollover						\$ 306,999.00	\$ 153,667.00 306,999.00	
						\$ 306,999.00	\$ 460,666.00	

19550

Exhibit SA-16

TOWNSHIP OF TEANECK

19550		TOWNSHIP OF TEANECK CURRENT FUND Statement of Various Liabilities and Reserves For the Year Ended December 31, 2014	NSHIP OF TEAN CURRENT FUND Various Liabilities ar Ended Decemb	TOWNSHIP OF TEANECK CURRENT FUND atement of Various Liabilities and Reserv For the Year Ended December 31, 2014	ives 14			Exhibit SA-18	28
		Inc	Increased			Decreased			
	Balance		τ Ap	Transferred from Appropriation		Realized as	Canceled to Miscellaneous Revenue Not	Balance	
	<u>Dec. 31, 2013</u>	Receipts		Reserves	Disbursements	Revenue	Anticipated	<u>Dec. 31, 2014</u>	
Liabilities: Accounts Payable	\$ 45,385.75		ഗ	44,612.92	\$ 1,021.80			\$ 88,976.87	37
Due to State of New Jersey:									
State Training Fees	11,431.00	\$ 42,366.00	-		44,154.00			9,643.00	0
Division of Youth and Family Services	1,475.00				1,475.00				
Domestic Violence Fund		1,290.00	_		1,290.00				
Prepaid Permits	200.00						\$ 200.00		
Reserves for:									
Library Grants	195.80				195.80				
Maintenance of Free Public Library with State Aid	82,319.32	20,746.00	-					103,065.32	22
kevaluation Revaluation 2013	196,847.62 712.470.00				531.733.40			196,847.62 180.736.60	
Master Plan Update	3,188.78							3,188.78	8
Property Deposits	6,750.00							6,750.00	0
Debt Payment Cedar Lane Sid Loan	40,000.00							40,000.00	0
Sale of Municipal Assets	15,750.00					\$ 15,750.00			I
	\$ 1116.013.27	\$ 64 402 00	v	44 612 92	\$ 579 870 00	\$ 15 750 00	300 00 *	\$ 629 208 19	σ
		÷						,	

Exhibit SA-18

FEDERAL AND STATE GRANT FUND Statement of Due from Current Fund For the Year Ended December 31, 2014

Balance Dec. 31, 2013 Decreased by:	\$ 158,216.62
Receipts	 62,496.27
Balance Dec. 31, 2014	\$ 95,720.35

FEDERAL AND STATE GRANT FUND

Statement of Federal and State Grants Receivable For the Year Ended December 31, 2014

	De	Balance ec. 31, 2013	Accrued	Received	<u>Canceled</u>	D	Balance ec. 31, 2014
Program:							
Federal Grants:							
COPS in Shop			\$ 2,400.00	\$ 2,400.00			
Community Development Block Grant			208,926.00			\$	208,926.00
Federal Bullet Proof Vest Fund			5,759.88	5,759.88			
National Priority Safety Grant:							
Drive Sober or Get Pulled Over Superbowl			4,000.00	4,000.00			
FEMA Firefighters Grant	\$	43,745.00		43,745.00			
FEMA Firefighters Grant		8,906.00		8,906.00			
FFY10 Office of Emergency Management			5,000.00				5,000.00
Federal Highway Safety Grant		14,000.00			\$ 14,000.00		
NJ Clean Energy Program		14,997.00		14,997.00			
Click-it or Ticket Grant		<u> </u>	 4,000.00	 4,000.00	 		
Total Federal Grants		81,648.00	 230,085.88	 83,807.88	 14,000.00	. <u> </u>	213,926.00
State Grants:							
Green Communities Grant		300.52					300.52
NJLM Education Foundation		4.500.00					4.500.00
Municipal Alliance on Alcohol and Drug Abuse:		1,000.00					1,000.00
Teaneck Against Substance Abuse		22.487.80	15.279.00	4.849.79			32.917.01
Pedestrian Safety Grant		25.00	31.000.00	15.000.00			16.025.00
Clean Communities Grant		20.00	58.054.25	58,054.25			10,020.00
NJ Body Armor Grant			8.513.38	8.513.38			
Alcohol Education and Rehabilitation Fund			1.477.00	1,477.00			
Recycling Tonnage Grant			71.964.72	71.964.72			
Sustainable Land Use Planning		5,250.00	11,001.12	11,001.12			5,250.00
Drunk Driving Enforcement Fund		0,200.00	12.039.39	12,039.39			0,200.00
		<u> </u>	 ,	 .2,000.00			<u> </u>
Total State Grants		32,563.32	 198,327.74	 171,898.53	 -		58,992.53
	\$	114,211.32	\$ 428,413.62	\$ 255,706.41	\$ 14,000.00	\$	272,918.53

FEDERAL AND STATE GRANT FUND Statement of Reserve for Federal and State Grants Unappropriated

For the Year Ended December 31, 2014

	Balance c. 31, 2013	ļ	Grants <u>Receivable</u>	Realized as liscellaneous <u>Revenue</u>	De	Balance ec. 31, 2014
Program:						
Federal Grants:						
Cops in Shop Grant	\$ 2,268.36	\$	2,400.00	\$ 2,268.36	\$	2,400.00
Community Development Block Grant National Priority Safety Grant:			208,926.00	208,926.00		
Drive Sober or Get Pulled Over Superbowl			4,000.00	4,000.00		
FFY10 Office of Emergency Management			5,000.00	5,000.00		
Click-it or Ticket Grant			4,000.00			4,000.00
Federal Bulletproof Vest Partnership Grant	 4,802.92		5,759.88	 4,802.92		5,759.88
TotalFederal Grants	 7,071.28		230,085.88	 224,997.28		12,159.88
State Grants:						
Alcohol Education and Rehabilitation	633.30		1,477.00	633.30		1,477.00
Pedestrian Safety Grant			31,000.00	31,000.00		
Municipal Alliance on Alcohol and Drug Abuse:						
Teaneck Against Substance Abuse			15,279.00	15,279.00		
Drunk Driving Enforcement Fund			12,039.39	5,355.88		6,683.51
Clean Communities Grant	8,130.22		58,054.25	8,130.22		58,054.25
Recycling Tonnage Grant	47,376.24		71,964.72	47,376.24		71,964.72
Body Armor Replacement Grant	 11,117.35		8,513.38	 11,117.35		8,513.38
TotalState Grants	 67,257.11		198,327.74	 118,891.99		146,692.86
TotalAll Grants	\$ 74,328.39	\$	428,413.62	\$ 343,889.27	\$	158,852.74

19550	FEC Statement of Re For	TOWNSHIP OF TEANECK FEDERAL AND STATE GRANT FUND f Reserve for Federal and State Grants A For the Year Ended December 31, 2014	TOWNSHIP OF TEANECK FEDERAL AND STATE GRANT FUND Statement of Reserve for Federal and State Grants Appropriated For the Year Ended December 31, 2014	priated			Exhibit SA-22
	Balance Dec. 31, 2013	Encumbrances <u>Canceled</u>	Transferred from 2014 Budget <u>Appropriation</u>	Disbursed	Encumbrances	Canceled	Balance Dec. 31, 2014
Program: Federal Grants: Community Development Block Grant-Prospect Thompson Community Development Block Grant-Manhattan Ave			\$ 106,426.00 102,500.00	\$ 106,426.00 102,500.00			
National Priority Safety Grant: Drive Sober or Get Pulled Over Superbowl FFY10- Office of Fmercency Management	\$ 000 00		4,000.00	4,000.00			\$ 000 00
NJ Emergency Management Assistance NJ Emergency Management Assistance NJ Emergency Management Assistance Federal Bullet Proof Vest Fund	.	\$ 548.70	5,000.00 4,802.92	7,938.45	\$ 3,053.25		
FEMA - Assistance to Firefighters FEMA - Assistance to Firefighters-2012 FEMA - Assistance to Firefighters Match-2012 FEMA - Assistance to Fire Prevention Match-2012	21,676.40 74,151.00 8,239.00 989.00			53,970.58 8,239.00			21,676.40 20,180.42 989.00
FEMA - Assistance to Firefighters Match-2012 Federal Highway Safety Grant-2013 COPS in Shops	8,906.00		2,268.36	2,268.36		\$ 14,000.00	8,906.00
TotalFederal Grants	155,835.33	548.70	224,997.28	285,342.39	3,053.25	14,000.00	78,985.67
State Grants: Drunk Driving Enforcement Fund-2012 Drunk Driving Enforcement Fund-2013	4,573.62 5.309.90		5.355.88	2,271.02			2,302.60 10.665.78
Pedestrian Safety & Education Grant-2013	25.00		31,000.00	16,000.00	1,000.00		14,025.00
Body Armor representent Body Armor Replacement-2012-2014 Sustainable Land Use Panning-2012 Green Communities Grant Municipal Alliconco Alcohol and Puro Abroct	8,818.74 250.00 1,500.00	1,917.50	11,117.35	7,551.25			14,302.34 250.00 1,500.00
Teaneck Against Substance Abuse Teaneck Against Substance Abuse Recycling Tonnage Grant	11,900.48	4,805.07	15,279.00 3,819.00 47,376.24	9,252.39			22,732.16 3,819.00 47,376.24
Clean Communities Grant Alcohol Education and Rehabilitation Grant NJLM Education Foundation	971.33 600.00		8, 130.22 633.30	1,604.63			8,130.22 600.00
TotalState Grants	34,992.95	6,722.57	122,710.99	36,679.29	1,000.00		126,747.22
TotalAll Grants	\$ 190,828.28	\$ 7,271.27	\$ 347,708.27	\$ 322,021.68	\$ 4,053.25	\$ 14,000.00	\$ 205,732.89
Grants Appropriated Realized As Revenue Municipal Match			\$ 343,889.27 3,819.00				
			\$ 347,708.27				

Exhibit SA-22

SUPPLEMENTAL EXHIBITS

TRUST FUND

Blanco Dec. 31, 2013 Interest My Rendits: Interest My Rendits: Assessment of Verential Compariments Assessment of Verential Compariments Assessment of Verential Compariments Assessment of Verential Compariments Assessment of Verential Compariments Due State of New Verey Teacer of Profile Obtide Services Reserve for Topido Under Dependits Reserve for Topido Under Services Reserve for Topido Under Services Reserve for Topido Under Services Reserve for Topido Under Services Reserve for Topido Under Dependits Reserve for Topido Under Services Reserve for Topido Under Services Reserve for Topido Under Dependits Reserve for Topido Under Dependits Reserve for Topido Under Dependits Reserve for Topido Under Services Reserve for Stand Inder Services Reserve for Codel at market Reserve for Resound Reserve for Codel at market Reserve for Codel at market Reserve for Resound Reserve for	Other	
able metrix set at the second at Tax Sale 114.09 \$ 2.552.41 metrix set at Tax Sale 114.09 \$ 2.086.80 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	32 \$	787.813.80
s 2552.41 li Foenditues s 114.00 s 20,866.80 eved af Tax Sale Redemptions eved af Tax Sale Redemptions and Other Deposits and Other Deposits and and and other Deposits and and and other Deposits and and and other Deposits and and and and and and and and and and		
114.00 5 208680 2.482.20 Enforcement Tributut 108thd 2.266.50 2 23360.00 5 622.06 2.266.50 5 622.06 2.266.50 5 622.06 2.266.50 5 5 622.06 2.266.50 5 5 622.06 2.266.50 5 5 622.06 2.266.50 5 5 622.06 5 620.06 5 6		
sts Efforcement 1 Obstrict 2,48220 2,282600 2,282600		
sis Enforcement t District 2,482.20 2,292.20 2,202.20 2,2		
sis Enforcement (10strict 2.3309.00 5 562.966.29 5 562.96		
Deposits Law Enforcement Law Enforcement menent District ion 2.666.500 2.66		
2,200 23,260,20 2,200 2,	2,092,812.95	
2,066.50 2,000	738,448.50	
2.166.50 2.100 2.200.200	69,893.75	
2,00.50 2,50,200 5,500 5,5000 5,5000 5,5000 5,5000 5,5000 5,5000 5,500000000	3,721.00	
21.0 2.00 2.000 2.000.20 2.000 2.000.20 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000	5,100.00	
20. 2.000 2.0000 2.00000 2.00000 2.00000 2.00000 2.00000 2.00000 2.000000 2.000000 2.0000000 2.0000000000	30,814.00	
2,0 2,00 2,000 0 5 52,006.29 2,000 0 5 52,006.29 2,000 0 5 52,006.29 2,000 0 5 52,006.29	154,061.35	
20, 21, 2,000 0 5 52,006.29 23,000 0 5 52,006.29 2,000 0 5 52,006.29	150,039.43	
20, 21, 2,000 0,000,000,000,000,000,000,000,000,	44,606.74	
20, 21, 21, 21, 21, 21, 2,066.20 23,369.00 2,562.986.29 2,562.986.20 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.29 2,562.986.20 2,566.50 2,566.50 2,566.50 2,566.50 2,566.50 2,566.50 5,566.5	26,863.00	
20, 21, 21, 21, 21, 23,369,00 23,369,00 5,582,296,29 5,582,296,29 5,582,986,29 5,586,29 5,582,986,29 5,586,295,586,29 5,586,29 5,586,29 5,586,29 5,586,29 5,586,29 5,586,29 5,586,295,586,29 5,58	199,968.81	
21. 21. 26.20 23.369.29 23.260.0 23.360.0 23.260.0	188,387.89	
20, 21, 21, 26,50 23,369.00 2,566.50 23,369.00 2,566.50 2,566.50 2,566.50 2,566.50 2,566.50 2,566.50 2,566.20 2	813,839.47	
л 2,666.50 23,369.00 5 52,986.29 5 52,986.29 5 582,986.29 5 582,986.20 5 586.20 5 582,986.20 5 582,986.20 5 582,986.20 5 582,986.20 5 582,986.20 5 582,986.20 5 582,986.20 5 586.20 5 582,986.20 5 582,986.20 5 582,986.20 5 582,986.20 5 582,986.20 5 582,986.20 5 582,986.20 5 586.20 5 582,986.20 5 585,986.20 5 585,986.20 5 586,986.20 5 585,986.20 5 585,986,986.20 5 585,986,986,986,986,986,986,986,986,986,986	870,000.00	
23,369.00 23,369.00 \$ 582,986.29	37,626.36	
23,369.00 <u>\$ 582,986.29</u>	11,231.39	
23,369.00 \$ 582,986.29	7.11	
23,369.00 \$ 582,986.29	500.00	
21 2,666.50 23,369.00 \$ 582,986.29 23,369.00 \$ 582,986.29	20,947,677.22	
	21,850,800.44	
2,666.50 23,369.00 \$ 582,986.29	265,769.69	
2,666.50 23,369.00 \$	854,257.88	
2,666.50		
	51,3;	51,334,426.98
10,868.35 35,780.49 582,986.29	52,12	52,122,240.78

64

(Continued)

Exhibit SB-1

TOWNSHIP OF TEANECK

19550

	19550		TOWNSHIP (TRUS Ratement C PER N.J.S.40A: For the Year Ended	TOWNSHIP OF TEANECK TRUST FUND Statement of Trust Cash PER N.J.S.40A:5-5TREASURER For the Year Ended December 31, 2014			Exhibit SB-1
		Assessment	nent	<u>Animal Control</u>	Municipal Open Space	Other	
	Balance Brought Forward		\$ 10,868.35	\$ 35,780.49	\$ 582,986.29		\$ 52,122,240.78
	Due to State of New Jersey		÷	2,493.60			
	Reserve for Premiums Received at Tax Sale					\$ 1,626,410.00	
	Reserve for Tax Title Lien Redemptions					2,735,348.11 750.00	
	Reserve for Police Outside Services					749.060.00	
	Reserve for Street Opening and Other Deposits					111,093.65	
	Reserve for Drunk Driving Enforcement Fund					17,152.12	
	Reserve for POAA					5,981.53	
	Reserve for Elevator Inspections					33,623.00	
	Reserve for Snow Removal					45,298.03	
	Reserve for Donations Historical Burial Grounds					7,920.00	
	Reserve for Accumulated Absences					144,110.95	
	Reserve for Recycling					36,829.22	
	Reserve for Joning Econom Demosits					20,220.31 5 335 00	
	Reserve for Forfeited Property - Special Law Enforcement					231.214.80	
65						171,123.64	
5	_					785,392.87	
	Reserve for Workers Compensation					783,253.66	
	Reserve for Unemployment Compensation					92,286.20	
	Reserve for Affordable Housing (HYATT)					6,339.01	
	Payroll Deductions Payable Net Davroil					20,848,741.52 21 850 800 44	
	Expenditures Under R.S. 4:19-15.11			19,906.25		1.000,000,-1	
	Due Current Fund	\$ 2,666.50		939.15	\$ 282,356.36		
	Contra					854,257.88	
	2014 Budget Appropriations				300,629.93		
			2,666.50	23,339.00	582,986.29	3.29	51,162,548.14
	Balance Dec. 31, 2014		\$ 8,201.85	\$ 12,441.49			\$ 959,692.64

Exhibit SB-1

19550

TOWNSHIP OF TEANECK TRUST ASSESSMENT FUND Analysis of Trust Assessment Cash For the Year Ended December 31, 2014

		Receipts	Disbursements	
	Balance <u>Dec. 31, 2013</u>	Assessments <u>Receivable</u>	<u>Other</u>	Balance <u>Dec. 31, 2014</u>
Fund Balance Assessment Overpayments Due General Capital Fund Due Current Fund	\$ 3,262.76 350,736.55 (345,797.46)	\$	\$ 2,666.50	\$ 3,262.76 114.09 353,288.96 (348,463.96)
	\$ 8,201.85	\$ 2,666.50	\$ 2,666.50	\$ 8,201.85

ကိ	
m	
S	
Ë	
ë	
£	
ш	

TOWNSHIP OF TEANECK TRUST ASSESSMENT FUND Statement of Assessments Receivable For the Year Ended December 31, 2014

d to al	4.37 534.88	39.25
Balance Pledged to Capital <u>Fund</u>	5	539.25
- <u>α</u>		θ
Balance Dec. 31, 2014	4.37 \$ 534.88	539.25
Dec. B	θ	မ
Collections	2,552.41	\$ 2,552.41
ŭ	θ	φ
Balance Dec. 31, 2013	4.37 3,087.29	3,091.66
Dec	φ	ഴ
Due <u>Date</u>	06-07-99/08 2006-2015	
Installments	10	
Date of Confirmation	03-23-99 11-01-05	
Ordinance Number	3509 3691;3770	
Assessment <u>Number</u>	11	
Improvement Description	Sidewalk Improvements Various Sidewalk Improvements Various	

TOWNSHIP OF TEANECK ANIMAL CONTROL TRUST FUND

Statement of Due from the Board of Health

For the Year Ended December 31, 2014

Balance Dec. 31, 2013 Increased by:		\$ 28.00
Interfund Receivable Canceled with Current Fund		 20.00
		48.00
Decreased by: Canceled to Reserve for Animal Control Fund Expenditure		\$ 48.00
Statement of Reserve For	TROL TRUST FUND Animal Control Fund Expenditures	Exhibit SB-5
For the Year End	ded December 31, 2014	
Balance Dec. 31, 2013 Increased by:		\$ 19,806.49
Collections: Dog License Fees Cat License Fees	\$ 17,541.80 	
		 20,886.80
		40,693.29
Decreased by: Expenditures Under R.S.4:19- 15.11: Disbursements Canceled Interfund with Current Fund Canceled Due from the Board of Health Reserve for Encumbrances	19,906.25 718.00 48.00 4,125.00	
		 24,797.25
Balance Dec. 31, 2014		\$ 15,896.04
License Fees Collected		
Year	<u>Amount</u>	
2013 2012	\$ 20,326.00 21,832.40	
	\$ 42,158.40	
Statement of Due	TROL TRUST FUND e to State of New Jersey ded December 31, 2014	Exhibit SB-6
Balance Dec. 31, 2013		\$ 16.20
Increased by: Receipts		 2,482.20
		 2,498.40
Increased by: Disbursements		 2,493.60
Balance Dec. 31, 2014		\$ 4.80

TOWNSHIP OF TEANECK

TRUST--MUNICIPAL OPEN SPACE FUND Statement of Reserve For Future Use

For the Year Ended December 31, 2014

Balance Dec. 31, 2013		\$ 966,506.29
Increased by: Excess 2014 Realized Revenues	\$ 865.20	
Cancellation of 2014 Budget Appropriation	212,064.78	
		 212,929.98
Balance Dec. 31, 2014		\$ 1,179,436.27

Exhibit SB-8

TRUST--OTHER FUND Statement of Due from Current Fund For the Year Ended December 31, 2014

	Ass	sessment Fund <u>Due from</u>	Anima	al Control Fund Due from	Tr	ust Other Fund Due from	lunicipal Open ace Trust Fund <u>Due from</u>
Balance Dec. 31, 2013 Increased by:	\$	345,797.46	\$	7,383.20	\$	5,028,909.75	\$ 966,506.29
Disbursements		2,666.50		969.15		-	 282,356.36
		348,463.96		8,352.35		5,028,909.75	1,248,862.65
Decreased by: Canceled Receipts				738.00		265,769.69	
				738.00		265,769.69	
Balance Dec. 31, 2014	\$	348,463.96	\$	7,614.35	\$	4,763,140.06	\$ 1,248,862.65

Balance <u>Dec. 31, 2013</u> le \$ 2,348,910.00 \$ 3ail) \$ 5,494.50 98,3371.19 17,152.12 88,777.64 8,344.64 6,682.00 180,519.59 25,844.00 22,762.95 531,279.61 130,575.31 92,379.65 68,676.03 w Enforcement 68,676.03 139,796.26 68,676.03 139,796.26 68,676.03 139,796.26 68,676.03 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,796.26 139,776.03 139,796.26 139,776.03 139,796.26 139,776.03 140,7777.03 140,7777.03 140,7777.04 140,7777.03 140,7777.04 140,7777.03 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,7777.04 140,77777.04 140,77777.04 140,77777.04 140,77777777.04 140,7777777777777777777777777	Receipts 1,978,000.00 2,092,812.95 738,448.50 69,893.75 3,721.00 5,100.00 30,814.00 30,814.00 154,061.35	Receipt <u>Levy</u>			
ax Sale ax Sale \$ 2,348,910.00 \$ 716,467.88 716,467.88 716,467.88 716,467.88 716,467.88 713,09 894,371.19 91,17,152,12 91,773.64 8,344.64 6,682.00 180,519.59 25,844.00 22,762.95 531,279.61 130,575.31 92,379.65 531,279.61 130,575.31 92,795.26 95 551,270.61 130,575.31 92,795.26 95 65 551,270.61 130,575.31 92,795.26 95 65 551,270.61 92,270.51 92,2	78,000.00 92,812.95 38,448.50 69,893.75 3,721.00 5,100.00 5,100.00 54,061.35		Disbursements	Reserve for Encumbrances	Balance <u>Dec. 31, 2014</u>
med Bail) 5,494.50 med Bail) 5,494.50 98,933.79 98,933.79 98,933.79 98,933.79 17,152.12 48,773.64 8,344.64 6,682.00 180,519.59 25,844.00 22,762.95 531,279.61 130,575.31 92,379.65 531,279.61 130,575.31 92,379.65 531,279.61 130,575.31 92,379.65 531,279.61 130,575.31 92,379.65 531,279.61 130,575.31 92,379.65 531,279.65 531,279.61 130,575.31 92,379.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,279.65 531,2779.65 531,279,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,270,59 54,50,50,50 54,50,50 54,50,50,50 54,50,50,50 54,50,50,50 54,50,50,50,50,50,50,50,50,50,50,50,50,50,	92,812.95 38,448.50 69,893.75 3,721.00 5,100.00 5,100.00 54,061.35		\$ 1,626,410.00		\$ 2,700,500.00
med Bail) 5,494.50 med Bail) 98,933.79 73 er Deposits 17,152.12 6 ant Fund 17,152.12 3 ant Fund 17,152.12 3 and Grounds 5,344.64 3 al Grounds 25,844.00 15 al Grounds 22,762.95 15 al Law Enforcement 531,279.61 19 overment District 130,575.31 2 aial Law Enforcement 514,287.94 19 aion) 68,676.03 81	38,448.50 69,893.75 3,721.00 5,100.00 5,100.00 30,814.00 54,061.35				
98,933.79 73 98,933.79 73 98,933.79 73 91,71.19 6 91,71.19 6 17,152.12 48,773.64 98,934.64 8,344.64 98,934.64 8,344.64 98,934.64 8,344.64 98,944.00 150,519.59 180,519.59 15 180,519.59 15 180,579.61 4 130,575.31 2 92,379.65 19 214,287.94 19 130,575.31 2 130,575.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 2 130,576.31 3 130,576.31 3 <td< td=""><td>38,448.50 69,893.75 3,721.00 5,100.00 30,814.00 54,061.35</td><td></td><td>750.00</td><td></td><td>4,744.50</td></td<>	38,448.50 69,893.75 3,721.00 5,100.00 30,814.00 54,061.35		750.00		4,744.50
rr Deposits 119 6 894,371.19 6 17,152.12 17,152.12 48,773.64 8,344.64 3 48,773.64 8,344.64 3 6,682.00 15 6,682.00 15 6,682.00 15 25,844.00 22,762.95 15 130,575.31 2 2,379.65 31,279.61 130,575.31 2 392,379.65 31,279.61 130,575.31 2 392,379.65 31,279.61 130,575.31 2 392,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,279.44 19 30,379.65 31,370.65 31,37	69,893.75 3,721.00 5,100.00 30,814.00 54,061.35		749,060.00		88,322.29
ant Fund 17,152.12 48,773.64 8,344.64 8,344.64 8,344.64 8,344.64 3 6,682.00 15 6,682.00 15 6,682.00 15 25,844.00 25,844.00 25,762.95 15 130,575.31 2 2,379.65 11 30,575.31 2 2 331,279.61 130,575.31 2 2 331,279.61 130,575.31 2 2 331,279.61 130,575.31 2 2 331,279.65 11 30,575.31 2 2 331,279.65 11 30,575.31 2 2 331,279.65 11 30,575.31 2 2 331,279.65 11 30,575.31 2 2 331,279.65 11 30,575.31 2 2 331,279.65 11 30,575.31 2 2 331,279.65 11 30,575.31 2 3 31,279.65 11 30,575.31 2 2 331,279.65 11 30,575.31 2 2 331,279.65 11 30,575.31 2 3 31,279.65 11 30,575.31 2 3 31,279.65 11 30,575.31 2 3 31,279.65 11 30,575.31 2 3 31,279.65 11 30,575.31 2 3 31,279.65 11 30,575.31 2 3 31,279.65 11 30,575.51 11 30,795.55 11 30,755 110	3,721.00 5,100.00 30,814.00 54,061.35		111,093.65	\$ 4,582.50	848,588.79
48,773.64 8,344.64 6,682.00 15 6,682.00 15 5844.00 22,762.95 15 31,279.61 130,575.31 22,762.95 15 31,279.61 130,575.31 22 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 231,279.65 130,575.31 130,575.31 231,279.65 130,575.31 231,279.55 130,575.55 140,575.55	3,721.00 5,100.00 30,814.00 54,061.35		17,152.12		
8,344.64 6,682.00 15,844.00 25,844.00 22,762.95 15 531,279.61 130,575.31 22 314,287.94 130,575.31 22 314,287.94 139,796.26 140,796.26 140,796.2	5,100.00 30,814.00 54,061.35		5,981.53		46,513.11
6,682.00 al Grounds 25,844.00 22,762.95 531,279.61 130,575.31 92,379.65 31,279.65 14,287.94 139,796.26 sion) 68,676.03 8 8 68,676.03 8 8	30,814.00 54,061.35				13,444.64
al Grounds 25,844.00 al Grounds 25,844.00 22,762.95 1 531,279.61 130,575.31 92,379.65 1 overment 514,287.94 ial Law Enforcement 139,796.26 sion) 68,676.03	54,061.35		33,623.00		3,873.00
al Grounds 25,844.00 22,762.95 1 531,279.61 130,575.31 92,379.65 31 92,379.65 31 92,379.65 31 92,379.65 31 92,379.65 31 92,379.65 31 92,379.65 31 92,379.65 31 92,379.65 31 92,379.65 31 92,377.03 32 32 32 32 32 32 32 32 32 32 32 32 32			45,298.03	35,808.00	253,474.91
22,762.95 531,279.61 130,575.31 92,379.65 314 Law Enforcement 514,287.94 ovement District 68,676.03 8ion) 68,676.03 8			7,920.00		17,924.00
531,279.61 130,575.31 92,379.65 92,379.65 514,287.94 139,796.26 sion) 68,676.03 8	50,039.43		144,110.95		28,691.43
130,575.31 92,379.65 92,379.65 139,796.26 139,796.26 sion) 68,676.03 8 727.44 8	44,606.74		36,829.22	6,922.80	532,134.33
92,379.65 2ial Law Enforcement 514,287.94 1 ovement District 139,796.26 sion) 68,676.03 8 727.44 8	26,863.00		20,226.51	2,800.00	134,411.80
nent 514,287.94 1 139,796.26 68,676.03 8 727.44 8			5,335.00	1,250.00	85,794.65
139,796.26 68,676.03 8 727.44 8	199,968.81		231,214.80	240,986.99	242,054.96
68,676.03 8 727.44 8	11,350.41 \$	177,037.48	171,123.64		157,060.51
727.44 8	813,839.47		785,392.87		97,122.63
	870,000.00		783,253.66		87,473.78
Reserve for Unemployment Compensation 37,62	37,626.36		92,286.20		97,231.19
290,286.07	11,231.39		6,339.01		295,178.45
Reserve for COAH Fees 71,037.93	7.11				71,045.04
Reserve for Bid Deposits 50	500.00				500.00
Payroll Deductions Payable 370,880.87 20,947,67 Net Payroll 21,850,80	20,947,677.22 21,850,800.44		20,848,741.52 21,850,800.44		469,816.57
\$ 6,736,074.44 \$ 50,037,36	50,037,361.93 \$	177,037.48	\$ 50,308,290.26	\$ 292,350.29	\$ 6,349,833.30

Exhibit SB-9

TOWNSHIP OF TEANECK TRUST -- OTHER FUND Statement of Trust Other Reserves For the Year Ended December 31, 2014

19550

SUPPLEMENTAL EXHIBITS

GENERAL CAPITAL FUND

TOWNSHIP OF TEANECK

GENERAL CAPITAL FUND Statement of General Capital Cash PER N.J.S.40A:5-5--TREASURER For the Year Ended December 31, 2014

Balance Dec. 31, 2013 Increased by Receipts: Grants and County Open Space Receivables Current Fund Budget Appropriation: Deferred Charges to Future Taxation Unfunded Fund Balance Premium on Sale of Bonds Serial Bonds Bond Anticipation Notes	\$ 479,768.39 744,000.00 1,582.00 7,200,000.00 19,550,955.90	\$ 119,663.84
		27,976,306.29
		28,095,970.13
Decreased by Disbursements: Improvement Authorizations Preliminary Improvement Costs Realized as Current Fund Miscellaneous Revenue: Capital Fund Balance Bond Anticipation Notes Due Current Fund	6,024,832.54 20,549.00 300,000.00 17,349,279.90 4,281,642.17	27 976 303 61
		27,976,303.61
Balance Dec. 31, 2014		\$ 119,666.52

				FOI THE TEAT ENGED DECEMBER 31, 2014	mber 31, ∠014						
			Receipts	ots			Disbursements				
	Balance (Deficit) Dec. 31, 2013	Budget <u>Appropriations</u>	Bond Anticipation <u>Notes</u>	Serial Bonds	Miscellaneous	Improvement Authorizations	Bond Anticipation <u>Notes</u>	Miscellaneous	<u>Transfers</u>	<u>ମ</u> ଅ	Balance (Deficit) <u>Dec. 31, 2014</u>
Fund Balance Capital Improvement Fund Reserve for Payment of Bond Anticipation Notes	\$ 377,073.80 572,377.09 99,616.90				\$ 1,582.00			\$ 300,000.00	\$ 289,000.00	143,856.57 96,584.98	\$ 222,512.37 379,962.07 99,616.90
3858 3858	155,393.92					\$ 74,653.62				74,653.62	155,393.92
3944 Sewer Upgrade Winthrop Road 3945 Road Resurfacing & Curb Replacement 4003 Road Resurfacing & Curb Replacement	12,969.88 27,336.32 30,010,39								12,969.88 27,336.32 30.010.39		
	(0.10) (2,230.01					34,288.98			800.00	800.00 26,056.55	(0.10) 2,204.01
	24,360.73 12,280.00								24,360.73		12,280.00
4141;4160 Streetscape Improvements Ward Plaza 4145 Improvements to Various Township Buildings 4164 Annual Dead Beaufacina & Crink Banlacement	171,664.86 50,746.30 12 720 35					33,005.28			171,664.86 12 720 35		17,741.02
4166 Improvements to Votee Park Pool 4166 Improvements to Votee Park Pool	59,650.88 46,676,42					4,351.53			12 172 80		55,299.35
	151,301.02 6.600.00					4,351.53			6.600.00		146,949.49
	81,654.00 26,150.52					4,351.53			21,798.99		81,654.00
	60,945.10 3.37					4,798,75			3.37	4.798.75	60,945.10
	4,361.02 (362.818.60)		\$ 526,250,00			1,875.00 52.340.24			2,486.02	47.722.00	158.813.16
	41,625.07					12,946.85 114 530 85			5 460 15	8,595.32 204 708 00	37,273.54
	4,775.00		90,725.00			266.71 266.71			0-10010	204,700.00	95,233.29
	00.000,11		2 UB, UUU UU			20,000.00				20,000.00	219,1 33.23
	108,638.04					20,678.00 4,351.53			1,322.00 100,484.43	22,000.00 86,264.43	90,066.51
	220,670.32 (2,791,425.83)		1,705,324.00	\$ 1,219,676.00		51,477.18 2,435,481.69			5,751.63 797,864.88	5,751.63 3,123,858.30	169,193.14 24,085.90
4223 Various Public Improvements 4235 Acquisition of Radio Communication Uporade Fourinment	216,453.80 (72,143,54)		275,000.00 203.062.00			9,968.21 266.71			80,029.59 5.000.00	5.000.00	401,456.00 130.651.75
	05		128,250.00			36,801.42			156 004 71	33,339.62 156 004 71	20,844.66 21 515 61
			89,300.00			190.75			0.80	191.55	2 745 70
	(47,495.19)		47,500.00			4,620.70				4,620.70	4.81
	(1,823,713.39)		1,887,650.00			110,714.38			267,175.64	20,296.00 316,022.60	20,296.00 2,069.19
	(662,117.63) 25,000.00		664, 129.00			641,936.06			1,835.01	641,504.35	(255.35) 25,000.00
4273 Stormwater Drainage Improv. Tokoloka & Dearbom 03-2013 Votee Park - Turf Field	5,500.00 (619,666.12)		171,000.00			3,766.72 1,380,557.95			3,500.00 562,938.63	3,500.00 1,816,688.58	172,733.28 (746,474.12)
	(806,720.58) (1,488,000.00)	\$ 744,000.00	829,160.00			839,296.72				839,030.00	22,172.70 (744,000.00)
	(160,994.00) 181,119.00 75.000.00					5,292.22			200,277.10	24,450.32	00.621,02
4 1-2013 Purchase of Sewer Camera 25-2014 2014 Road Improvements	00.000,67					37,867.96			65,206.04	249,000.00	145,926.00
25-2014 Stormwater Uranage Improvements 28-2014 Emergency Services Equipment 20-2014 DDMV /services endiment									/9,200.00	50,000.00	(25,200.00) 15,000.00 24.000.00
46-2014 Dr. w vernistes and Equipment			10 630 331 00				# 10 630 331 00			100,000.00	100,000.00
Note Rollover Serial Bonds Issued to Pay Notes NotesCriment Bollover			738.631.90	5,980,324.00			T38 631 90 T38 631 T38 631 90 T38 631 T38 631 T38 631 T38 T5 T5				
Due from New Jersey Department of Transportation Due from Community Development Block Grant	(216,247.36) (286 550 80)				36,625.00 188 435 30				149,000.00	171,664.86	(156,957.50) (08 124 50)
Due from Bergen County - Open Space Trust Fund Due from Bergen County - Open Space Trust Fund Due from New Jersey Green Acres Grant	(280,435.54) (750.000.00)				254,708.00						(25,727.54) (750.000.00)
Reserve for Preliminary Costs Deserve for Envirumbrances	104,818.67							20,549.00	133,353.16 7 473 044 64	71,895.61 2 108 645 04	22,812.12
	1,096,669.22							4,281,642.17	to.tto.ct.	z, 100,010,01	(3,184,972.95)
Due Trust Other Fund	919,350.89										(1300,020,20) 919,350.89
	\$ 119,663.84	\$ 744,000.00	\$ 19,550,955.90	\$ 7,200,000.00	\$ 481,350.39	\$ 6,024,832.54	\$ 17,349,279.90	\$ 4,602,191.17	\$ 10,697,523.99 \$	10,697,523.99	\$ 119,666.52

Exhibit SC-2

TOWNSHIP OF TEANECK GENERAL CAPITAL FUND Statement of Grant and County Open Space Receivables For the Year Ended December 31, 2014

				 Increased	 	eased			
<u>Ord #</u>	Description	De	Balance ec. 31, 2013	Awards	Cash <u>Received</u>		Canceled	D	Balance ec. 31, 2014
	New Jersey State Road Aid Grants								
4160 4160 4160 4265 25-2014	Streetscape Improvement of Ward Plaza Queen Anne Road Sidewalk Improvement Study Cedar Lane /Palisades Park Intersection Impr. Glenwood Ave Resurfacing Queen Anne Road (W Englewood to W Tryon)	\$	171,664.86 1,207.50 6,750.00 36,625.00	\$ 149,000.00	\$ 36,625.00	\$	171,664.86	\$	1,207.50 6,750.00 149,000.00
			216,247.36	 149,000.00	 36,625.00		171,664.86		156,957.50
	Community Development: Block Grants								
	ADA Ramps & Curbs- BCDPW Lozier Place Sanitary Sewer Lozier Ayers ADA Bathrooms		54,000.00 31,315.89 181,119.00 20,125.00		 7,316.39 181,119.00				54,000.00 23,999.50 20,125.00
			286,559.89	 -	 188,435.39		-		98,124.50
	Bergen County Open Space Grants								
3-2013 4224 4253	Votee Park Athletic Fields Phelps/Votee Courts Open Space Park Projects		184,708.00 55,000.00 40,727.54	 	 184,708.00 55,000.00 15,000.00				25,727.54
			280,435.54	 -	 254,708.00		-		25,727.54
	Green Acres Assistance Grants								
3-2013	Votee Park Athletic Fields		750,000.00	 -	 -		-		750,000.00
		\$	1,533,242.79	\$ 149,000.00	\$ 479,768.39	\$	171,664.86	\$	1,030,809.54

TOWNSHIP OF TEANECK GENERAL CAPITAL FUND Statement of Deferred Charges to Future Taxation--Funded For the Year Ended December 31, 2014

Balance Dec. 31, 2013		\$ 11,569,841.94
Increased by: Serial Bonds Issued		 7,200,000.00
Decreased by:		18,769,841.94
2014 Budget Appropriations: Serial Bonds	\$ 850,000.00	
Capital Leases Downtown Business Improvement Loan	 75,012.64 40,000.00	
		 965,012.64
Balance Dec. 31, 2014		\$ 17,804,829.30

19550		Sta	TOWNSHIP OF TEANECK GENERAL CAPITAL FUND Statement of Deferred Charges to Future Taxation–Unfunded For the Year Ended December 31, 2014	IP OF TEANECK CAPITAL FUND gges to Future Taxation fied December 31, 201	Unfunded					Exhibit SC-5
									Analysis of Balance Dec. 31, 2014	
Ordinance Number	Improvement Description	Balance <u>Dec. 31, 2013</u>	2014 Authorizations	Adjustments	Funded by Budget Appropriation	Funded by Serial Bonds	Balance Dec. 31, 2014	Bond Anticipation <u>Notes</u>	Expenditures	Unexpended Improvement <u>Authorizations</u>
3604 3811	Construction of DPW Rentarement of Various Public Works Enginement	\$ 535,012.18 1 612 50			\$ 112,012.18 1.612.50		\$ 423,000.00	\$ 423,000.00		
4027	reprocessing to various ruote works Europhine it. HVAC Upgrades for Library & Municipal Building Various Photoveltaire Provierts	451,250.00 106,456,40			102,266.34 102,266.34 106,456.40		348,983.66	315,631.90	\$ 0.10	\$ 33,351.66
4128 4145	Refunds involved on the industry of the second of the seco	5,050,000.00 332,500.00			400,000.00	\$ 315,000.00	4,650,000.00	4,650,000.00		
4165 4166	Stormwater Drainage Improvements Ardsley Ct. Improvements to Votee Park Pool	257,943.00 51,341.00		\$ 132,107.00	3,307.00 6,552.00	254,636.00 176,896.00				
4167 4168 4182	Improvements at the Greenbelt Walkway Sanitary Sewer Perry Lane and Lozier Place	190,000.00 146,324.00			6,552.00 1,876.00 25.000.00	183,448.00 144,448.00 450,000,00				
4102 4186 4190	rie Fumper Fluck Recycling Truck Road Rearding & Curk Rentacement	4 / 3,000.00 598,500.00 760.000.00		(132,107.00)	66,500.00 40.000 00	399,893.00 720.000				
4203	rvau resultaring a cuto representent. Fire Department Personal Emergency Escape System Accusistion of DPW Trucks and Equipment	85,500.00 926,250,00			4,500.00	81,000.00 371.910.00	526.250.00	526.250.00		
4205	Radio Communication Upgrade Equipment Rehabilitation Of Votee Park Sonos Fields	213,750.00 84 708 00		(84 708 00)	11,250.00	202,500.00				
4214	Fire House Signal Improvements Install Fencing at Voltee Park	114,000.00		(00000110)	6,000.00	108,000.00	90 725 00	90 725 00		
4216	Stormwater Drainger void of an Internet Drainge Improvements at Northumberland Road	57,000.00			722.00	56,278.00				
4217	Improvement to Gienry outlie samilary sever runip station HVAC Improvement to Library, Police and Municipal Buildings	20%,000.00			32,759.00	917,241.00	208,000.00	208,000.00		
4221 4222	Sanitary Sewer Improvements Renovation of Old Police Headquarters Building	1,035,500.00 3,325,000.00			13,108.00 13,794.00	1,022,392.00 1,605,882.00	1,705,324.00	1,705,324.00		
4223 4235	Various Public Improvements Acruisition of Radio Communication Lhorade Founioment	475,000.00			9,524.00	190,476.00	275,000.00	275,000.00		
4236	Acquisition of Fire Dept. Vehicles & Equipment 2011 Road Resurf, & Sidewalk & Curb Improvements Program	128,250.00					128,250.00	1.045.000.00		
4239	Stormwater Drainage Improvements - Various Desertéeories of Various Municipal Destrina Lote	89,300.00					89,300.00	89,300.00		
4545 7957 7957	resultating of various municipal ranning cols Acquisition of Sign Making Equipment for DPW 2010 Dana 6 Autorision Landran La Description	47,500.00					47,500.00	47,500.00		
4270/22-2013		665,000.00					665,000.00	664,129.00	255.35	615.65
03-2013 06-2013	obritiwater pranage inipi. Towowa & cearborn Votee ParkTurf feiten Dation and Endinment	1,000,002 1,090,092.28 8 28 160 00		84,708.00			1,174,800.28	829.160.00	746,474.12	428,326.16
11-2013	Tax Appeal Refunding	1,488,000.00	1 000 000		744,000.00		744,000.00	00.001 (630	744,000.00	
26-2014 26-2014 28-2014	2014 Notal Initio Overnents Stortmwater Drange Improvements Emeroency Services Equipment						1,300,000.00 950,000.00 285.000.00		25,200.00	1,900,000.00 924,800.00 285.000.00
29-2014	DPW Vehicles and Equipment		456,000.00				456,000.00			456,000.00
		\$ 24,477,036.36	\$ 3,591,000.00	·	\$ 1,753,381.42	\$ 7,200,000.00	\$ 19,114,654.94	\$ 13,570,631.90	\$ 1,515,929.57	\$ 4,028,093.47
Bond Anticipation Notes Note Payable to Current Deferred Charges to Fut	Bond Anticipation Notes Note Payable to Current Fund Deferred Charges to Future Taxation – Tax Refunding Bond Ordinance				\$ 687,034.00 322,347.42 744,000.00					
					\$ 1,753,381.42					
Improvemen Less Unexpe	Improvement Authorizations Unfunded Less Unexpended Proceeds of Bond Anticipation Noles:									\$ 5,157,722.03
	Ordinance Number: 42424 4315								\$ 158,813.16 a0.725.00	
	41 10 4217 4222								209,000.00 209,000.00	
	-222 4223 4235								275,000.00 130.651.75	
	4236 4238								20,844.66 21,515.61	
	0-25 12/2 12/2								2,069.19 2,069.19 171.000.00	
	-2.5 06-2013								22,172.70	
										1,129,628.56
										\$ 4,028,093.47

Destination Totalion Enumerican Distance Distance Distance Inframediation Unification Enumerican Distance Distance Distance Inframediation Unification Enumerican Distance Distance Distance Inframediation Inframediation Inframediation Inframediation Inframediation Inframediation Inframediation Inframediation Inframediation Inframediati	2014 Authorizations Capital Due From NJ
5 1,730,57 5 74,653,62 5 15,533,92 2,010,33 5 1,730,57 34,266,96 5 2,204,01 5 2,17,1664,86 1,730,57 33,06,52 1,774,102 1,2280,00 1,774,102 1,17,1664,86 33,06,52 1,774,102 1,2280,00 1,774,102 1,724,03 1,2,720,38 1,774,102 1,735,153 1,699,49 6,600,00 1,733,23 1,2,720,38 1,774,102 1,733,23 1,736,13 1,16,999,49 6,60,945,10 2,496,07 1,1375,06 1,1376,06 1,1373,23 60,945,10 7,733,29 2,496,07 1,136,016 1,1250,06 1,1250,06 1,1233,29 7,456,00 2,496,07 1,136,016 2,246,00 2,246,00 7,500,00 2,246,00 2,496,07 1,136,016 1,1250,06 3,1475,06 4,351,33 3,1273,46 2,496,07 1,136,016 1,1250,06 1,1650,06 1,1733,06 1,1650,16 1,137,14 7,796,16 1,10774,38 <th>Capital Encumbrances Improvement <u>Canceled</u> <u>Fund</u></th>	Capital Encumbrances Improvement <u>Canceled</u> <u>Fund</u>
3000030 (1774105 5 9000 (1774105 320003 (1774105 5 2430503 1774105 1220000 1774102 1220000 1774105 1277035 1774102 1774102 1220000 1277035 1277035 1774102 1774102 1220000 1277035 1217503 4,35153 1469464 1774102 1277035 1217503 1230523 1774102 1256000 12170404 1217610 1212600 1107433 1003514 122000 112500 206611 1073229 1073236 120000 112500 206611 1073236 1073229 120000 20000 20000 20000 20000 130000 360012 1125065 2067600 1073236 1400000 3100000 200000 200000 200000 14000000 3100000 376612 123260 123260 14000000 3100000 376612 123260 123260 14000000	\$ 74,653.62
24,360,73 17,741,05 12,260,00 17,166,46 17,741,05 17,741,05 12,720,35 12,351,35 55,580,35 12,173,89 4,351,55 16,644,00 12,173,89 6,800,00 21,796,89 4,351,55 12,173,89 4,351,55 16,644,00 2,1756,89 4,351,55 16,644,00 2,1756,89 4,351,55 16,644,00 2,1756,89 2,346,05 2,340,26 2,446,05 2,346,05 2,340,26 2,446,05 2,346,05 2,646,17 2,446,05 2,340,26 1,375,35 2,446,05 2,340,26 1,375,35 2,446,05 2,340,26 1,077,32 2,446,05 2,046,17 2,340,26 2,446,05 2,040,00 2,040,00 2,446,05 2,040,00 2,040,00 2,446,05 2,040,00 2,040,00 2,446,05 2,040,00 2,040,00 2,446,05 2,040,00 2,040,00 2,446,05 2,040,00 2,040,00 2,446,05 2,040,00 2,040,00 2,446,05 2,040,00 2,040,00 2,446,05 2,040,00 2,040,00 2,446,05 4,650,17 <td< td=""><td>33,351.66 800.00 26,056.55</td></td<>	33,351.66 800.00 26,056.55
12 3305.28 17,741.02 12 12 4,551.53 55.299.35 12 12 4,551.53 55.299.35 12 2,1798.99 4,551.53 146.949.49 6.600.00 21,798.99 4,551.53 61.664.00 3.37 2,469.15 2,1798.99 3,773.36 12 2,469.15 1,375.06 1,575.06 2,469.15 2,469.15 1,3296.66 1,073.329 2,469.15 1,3296.66 1,073.329 1,073.329 2,469.15 1,132.00 2,066.17 1,073.329 2,469.16 1,132.00 2,036.00 1,073.329 2,600.00 1,132.00 2,036.00 1,073.329 2,600.00 1,132.00 2,036.00 1,073.329 2,600.00 1,132.00 2,044.13 2,054.41 1,073.329 2,600.00 1,132.00 2,044.13 2,054.41 1,073.329 2,600.00 1,132.00 2,026.00 2,026.00 2,026.00 2,600.00 1,036.61 1,074.48 2,074.46 2,0226.00 4,600.00	
12,173.89 4,361.53 55,290.35 12,173.89 6600.00 21,73.89 4,361.53 56,900.40 21,788.80 6600.00 21,73.89 6,361.53 66,900.40 21,788.80 5,468.15 145,563 60,465.10 16,551.53 3.37 2,486.02 23,402.4 5,468.15 16,000.66 2,486.02 23,402.4 4,361.53 60,465.1 10,733.29 3.37 2,486.12 22,473.68 36,677.1 10,733.29 2,486.02 20,000.00 23,402.4 10,733.29 10,733.29 3,475.14 132,566.7 100,444.4 26,677.9 10,733.29 4,786.70 0,000 23,402.4 10,733.29 10,733.29 1335.61 11,32.00 23,437.46 10,733.29 10,733.29 1335.61 11,32.00 23,437.46 10,733.29 10,733.29 1435.60 1435.60 1435.60 1435.60 11,733.29 1435.61 1435.60 1435.60 1435.60 17,733.29 1435.61 1435.60 148.10 26,600.70 20,125.00	50,746.30
5,460,10 4,351,53 146,904,40 6,600,00 21,786,96 4,351,53 60,965,10 2,486,02 3,37 1,322,00 60,965,11 3,37 2,486,02 23,402,40 60,965,11 3,37 2,486,12 1,322,00 23,402,40 60,965,11 3,37 2,486,15 1,322,00 23,402,40 60,965,11 1,322,00 1,322,00 20,506,00 23,514,11 10,733,29 1,322,00 1,322,00 20,506,00 20,66,01 10,733,29 1,324,00 1,324,00 20,007,00 20,506,00 20,66,01 1,325,01 1,324,00 20,007,00 20,506,00 20,66,01 1,325,01 1,325,01,20 20,500,00 20,56,01 10,733,29 1,332,01 1,332,01,20 20,000,00 20,000,00 20,014,20 10,733,29 1,414,41 1,414,41 1,414,38 1,56,000 1,107,14,38 1,107,14,38 1,125,460,00 1,125,460,00 1,125,460,00 1,125,460,00 1,125,460,00 1,125,460,00 1,125,460,00 1,125,460,00 1,125,460,00 1,125,460,00 <	51,341.00 16 626 42
3.37 2,166.00 61,664.00 21,789.50 4,351.53 60,665.10 2,466.02 5,489.15 1,575.00 5,240.24 2,466.02 5,489.15 1,575.00 5,240.24 2,000.00 5,240.24 3,7273.54 4,566.71 1,322.00 5,240.24 3,66.71 10,733.29 1,322.00 5,246.10 1,322.00 20,000.00 20,000.00 5,246.10 1,322.00 20,66.71 1,322.00 5,489.15 1,145.046.00 1,0773.29 1,322.00 20,000.00 266.77 166.193.14 2,000.00 2,66.04.71 266.71 266.72 2,000.00 2,66.04.71 266.77 266.72 2,000.00 2,66.07 266.77 266.77 3,68.01 1,136.56.79 1,136.56.79 1,136.56.79 1,68.05.79 1,68.05.79 266.77 1,138.56.79 3,68.01 1,90.75 26.716.00 26.706.00 4,58.01 5,600.00 2,66.77 20.125.00	4 0
21,789.50 4,351,55 60,965,10 3.37 2,466.02 5,2402.46 5,2402.46 3.37 2,466.02 5,2402.46 5,273.56 3.37 1,322.00 5,2403.66 1,573.29 9,065.11 1,322.00 5,2473.66 1,0,733.29 1,322.00 5,2463.16 9,006.51 1,573.29 1,322.00 5,751.65 1,14,50.05 2,0673.10 1,07,733.29 1,322.00 9,006.51 1,322.00 2,0673.00 1,07,733.29 1,322.01 1,032.66 1,07,44.43 2,366.71 1,07,733.29 2,000.00 2,600.00 2,6677.12 6,677.12 2,6677.12 2,6677.12 2,000.00 36,001.41 2,667.70 2,0756.00 1,733.29 2,140.00.00 1,610.714.38 1,360.577.95 1,567.79 1,733.29 2,140.00.00 5,360.00 3,667.76 1,177.438 1,733.26 1,733.26 2,140.00.00 5,360.00 2,660.77 2,667.77 2,667.76 1,733.26 2,140	
3.37 2,466.02 3.37 1,726.76 37.23.54 5,469.15 1,520.02 52.340.24 37.23.54 5,540.15 5,540.15 26.77 10,733.29 1,322.00 26.677 10,733.29 10,733.29 1,322.00 5,541.63 51.477.18 10,733.29 1,322.00 20,000.00 26.677 10,733.29 5,000.00 26.677 10,733.29 10,733.29 1,322.00 20,000.00 26.677 10,733.29 20,000.00 26.000 26.677 10,733.29 20,000.00 26.000 26.600 26.600 26,000 26.600 26.600 26.712 26,000 26.601 26.725 17.33.28 26,000 26.001 26.677 26.732.00 26,000 26.001 26.7175.64 11.077.43 26,000 26.001 26.677 26.726.00 26,000 26.001 26.6775 20.126.00 26,000 26.202.20 27.32.66	26,150.52
5,409,15 5,409,15 114,50,05 37,23,54 5,409,15 14,50,05 10,32,20 37,23,24 1,322,00 260,000 11,573,329 37,23,329 1,322,00 266,71 10,733,29 39,066,51 1,322,00 266,71 10,733,29 39,066,51 1,322,00 266,71 266,71 10,733,29 1,322,00 266,71 266,71 10,733,29 1,322,00 266,71 266,71 266,70 1,00,75 90,075 96,611,42 266,71 1,00,75 16,01,43 10,714,38 100,75 1,00,75 0,80 10,714,38 10,733,29 1,00,80,00 36,80,14 266,70 17,33,29 1,00,80,00 36,80,14 266,70 17,33,29 1,01,43 1,380,56,77 36,80,70 17,33,29 1,138,05,06,79 33,80,26,67 1,733,29 1,138,05,67 1,138,05,06,79 33,80,26,79 1,138,05,67 1,138,056,77 2,26,000,00 19,168,10 7,46,179 20,125,00 4,56,000,00 3,396,166	4,798.75
5,468.15 145.0085 56.71 256.71 256.71 266.71 266.71 266.71 10,733.29 267.71 267.15 26.17,18 90.066.51 79,7843 24.351.53 99.66.51 10,733.29 79,7843 26.71,18 79,7843 26.71 10,733.29 79,7843 26.000 26.671 126.456.00 266.71 79,7843 26.000 26.671 26.671 26.73 90,000 26.000 26.671 26.672 20.266.00 11,01,14 11,01,14 110,714.38 117,733.28 16,00,00 266.72 20,266.00 17,733.28 26,000,00 266.71 266.77 20,266.00 26,000,00 18,80.66 25,000.00 266.77 26,000,00 13,80.66 25,000.00 266.77 26,000,00 13,80.66 25,000.00 266.77 26,000,00 383.266.72 20,126.00 26,000.00 26,000,00 283.366.72 20,126.00 <td< td=""><td>163,431.40 47,722.00 41,625.07 8.595.32</td></td<>	163,431.40 47,722.00 41,625.07 8.595.32
2671 10,732.00 20,000.00 1,322.00 20,000.00 20,000.00 10,444.43 5,471.53 90.066.51 77,964.88 2,435.41.69 90.066.51 77,964.88 2,435.41.69 90.066.51 77,964.88 2,435.41.69 90.066.51 77,964.88 2,435.41.69 90.065.51 9,667.7 9,682.71 156.04.71 166.04,71 266.77 266.77 1835.01 641.966.06 25.000 36.077 1,332.28 1,332.28 1835.01 641.966.06 1,732.28 267.175.64 110.714.38 266.72 265.060.00 3,766.72 1,732.28 27,175.64 641.966.06 1,732.28 289.057.95 19.830.677.2 1,732.777 289.057.95 1,930.677.2 2,0125.00 289.057.95 1,930.677.2 1,750.00 289.057.95 1,930.677.2 2,0125.00 289.057.95 1,500.00 2,500.00 289.050.00 2,500	
1,3,2,2,0 1,3,4,3,3,3,3,4,1,5,3 9,066,51 5,751,63 5,4777,18 16,473,41 16,13,14 77,96,45,83 2,435,441,59 9,966,571 126,456,00 90,026,54,83 2,500,00 266,77 266,77 90,026,54,83 2,500,00 266,77 266,72 90,026,54,17 266,77 266,77 266,77 90,026,51 16,004,71 266,77 266,77 91,055 266,77 266,77 266,70 11,855,01 641,966,06 1,733,28 11,855,01 13,80,507 20,126,00 31,806,06 3,786,72 1,733,28 476,000,00 33,900,000,00 348,21 26,206,00 346,21 19,156,16 5,292,07 20,125,00 476,610,6 37,867,26 1,733,28 476,610,00 5,292,000 246,500,00 346,210,000 5,222,27 20,125,00 456,000,00 5,326,000 21,664,166 456,000,00 5,326,000 19,168,10 456,000,00 5,326,00 143,956,57 5,444,056,65 5,326,00 143,056,67 5,444,056,66 5,326,00 143,056,57 5,444,00 5,322,477,01 5,600,000 </td <td>209,000.00 20,000.00</td>	209,000.00 20,000.00
5 5 5 477 16 169,133,14 778,84,88 2,435,446 9,948,21 126,456 00 5,000 0 36,807 36,807 126,456 00 5,000 0 36,807 36,807 126,456 00 266,72 7,000 36,807 36,807 36,807 36,807 266,72 266,72 266,72 17,33,28 1,555,01 61,074,38 1,555,01 61,036,66 25,000,00 266,72 17,33,28 1,555,01 61,136,66 25,000,00 37,867,56 17,33,28 476,500,00 19,168,10 5,282,26 17,33,28 20,125,00 17,33,28 476,500,00 348,21 19,168,10 5,282,26 11,733,28 20,125,00 14,366,67 20,125,00 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66 14,596,66	
800000 996821 126,456.00 5,00000 96,671 266,77 165,0001 36,801.42 266,77 165,001 36,801.42 266,77 165,001 36,801.42 266,77 266,77 266,77 266,77 266,77 266,77 266,77 267,175,64 110,714.36 1,733,28 18,85,01 1,80,560 25,000,00 36,801,47 348,21 1,380,566 25,000,00 36,900,00 3,190,000,00 3,966,77 20,125,00 348,21 19,158,10 7,465,179 145,926,00 1 255,000,000 25,200,00 7,530,63 145,926,00 1 346,200,00 25,222,473,01 7,532,66 1 1 1 456,000,00 25,000,00 7,560,00 21,600,00 2 2 20,125,00 258,000,00 25,222,27 1,153,267,77 1 1 1 1 456,000,00 3,560,000 7,466,179 3,125,000	ຕໍ
156,004,71 36,01,42 0.80 26,72 0.80 26,72 0.80 100.75 0.86,72 266,72 0.86,72 266,72 0.86,72 266,72 0.86,72 266,72 1,835,01 641,936,66 1,835,01 3,766,72 1,835,01 1,836,57,95 1,80,57,95 1,733,28 343,06,00 3,766,72 950,00,00 3,806,795 950,00,00 3,966,19 74,651,79 14,590,57 19,168,10 5,222,22 25,00,000 25,000,000 350,000,00 5,222,22 45,000,00 14,590,50 25,004,866,18 5,602,482,54 143,066,67 1,02,000,00 143,066,67 1,02,000,00 25,004,866,18 5,602,482,54 143,066,67 1,02,000,00 143,060,67 1,02,000,00 143,060,67 1,02,000,00 143,066,67 1,03,000,00	475,000.00 130,918.46 5,000.00
0.80 2657 267,175 4 110,71438 1,835.01 641,936.06 25,000 1,835.01 641,936.06 25,0000 3,766.72 1,733.28 478,230.33 1,761,260 3,500.00 3,766.72 1,733.28 478,230.33 1,761,260 3,786.79 1,733.28 19,158.10 5,222.27 20,125.00 15,222.20 348.21 65,206.04 37,867.79 15,200.00 456,000 0 456,000 0	6 33,339.62 3 156,004.71
4,620,70 20,296,00 1,620,70 20,296,00 1,855,01 641,966,06 25,000,00 1,855,01 641,966,06 25,000,00 2,850,000,00 3,48,21 1,380,557,95 1,733,28 2,190,000,00 950,000,00 19,168,10 5,292,27 20,125,00 2,85,000,00 950,000,00 5,292,27 20,125,00 15,000,00 4,55,000,00 5,292,00 7,461,79 146,926,00 15,000,00 2,85,000,00 5,292,00 7,466,179 15,000,00 21,000,00 4,56,000,00 5,329,100,00 5,329,100,00 21,000,00 21,000,00 2,85,000,00 5,329,100,00 5,329,100,00 21,000,00 21,000,00 2,85,000,00 5,329,100 5,004,826,18 5,6,024,822,54 1,10,000,00 3,48,00 1,43,966,57 5,6,024,822,54 1,322,777,94 35 3,44,064,866 1,10,644,866 1,10,644,866 1,10,644,866 1,10,644,866	
267,175,64 110,714,38 110,714,38 110,714,38 110,714,38 110,714,38 110,714,38 110,714,38 110,714,38 110,714,38 110,714,38 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 1130,557,95 117,332,32 117,332,32 117,332,32 117,332,32 117,332,32 117,332,32 117,332,32 117,332,35 117,332,35 117,332,32 117,332,32 117,332,32 115,000,00 114,356,00 114,356,00 114,356,00 115,000,00 115,000,00 116,000,00	11 4,620.70 20.296.00
348.21 348.21 5.500.00 3.786.72 1.733.28 713.0000 3.1900.000 3.960.72 20,125.00 1.733.28 833.296.72 138.67.79 833.296.72 20,125.00 1.733.28 948.21 948.21 65.206.04 37.867.96 145.926.00 1 945.000.00 25.000.00 25.000.00 27.200.00 24.000.00 24.000.00 25.000.00 5.32.473.01 27.62.06 37.867.36 145.900.00 24.000.00 25.000.00 5.32.473.01 5.004.826.18 5.004.822.54 51.302.777.94 55 5 6.951.58 143.066.57 143.066.57 143.026.54 133.227.777.94 55	63,936.61 316,022.60 2 882 37 641 504 35
478,230.63 139.057.95 478,230.63 130.557.95 839,296.72 20,125.00 939,200.00 19,188.10 5,282.22 746,179 5,282.20 950,000.00 65,206.04 37,867.96 145,260.00 456,000.00 75,200.00 15,000.00 24,000.00 456,000.00 5,322.473.01 20,4826.18 15,000.00 456,000.00 5,322.473.01 20,4826.18 100,000.00 456,000.00 5,322.473.01 2,004,826.18 5,132.777.94 56 143,866.57 143,866.57 143,866.57 113,202.000 100,000.00	
\$ 149,00000 \$1,900,000 0 \$1,900,000 0 \$1,900,000 0 \$1,46,6176 \$2,222 \$20,125 00 146,5176 \$2,65 04 \$1,66,176 \$2,65 04 \$1,66,176 \$2,65 04 \$1,66,176 \$1,66,106 \$1,66,176 \$2,65 04 \$1,66,176 \$2,65 04 \$1,66,106 \$1,66,106 \$1,66,0100 \$2,65 00 \$1,500,000 \$2,65 00 \$1,500,000 \$2,500,000	470,426.16 1,816,688.58 22439.42 839,030.00
\$ 149,000.00 \$ 149,000.00 \$ 348,21 \$ 65,206,04 \$ 74,651,79 \$ 145,926,00 1 \$ 56,000.00 \$ 55,000.00 75,200,00 75,200,00 24,000,00 24,000,00 \$ 456,000.00 \$ 325,473,01 \$ 22,064,826,18 \$ 5,024,822,54 \$ 15,000,00 \$ 149,000,00 \$ 325,473,01 \$ 2,064,826,18 \$ 6,024,822,54 \$ 1,322,777,94 \$ 5 6,01,00,000,00 \$ 6,961,58 \$ 149,006,00 \$ 325,473,01 \$ 2,064,826,18 \$ 6,024,822,54 \$ 1,322,777,94 \$ 5 6,01,00,00,00	24,450.32
950 000 0 458,000 0 458,000 0 53,591,000 00 75,200 00 24,000 00 53,591,000 00 15,000 00 24,000 00 53,591,000 00 15,000 00 24,000 00 8 8 8 8 100,000 00 8 100,000 00 1	\$ 10
285,000.00 456,000.00 5 ,3.591,000.00 5 ,3.591,000.00 5 ,3.591,000.00 5 ,501,58 143,066,57 143,056,57 171,664,86 5 ,004,826,18 5 ,6024,822,54 5 ,004,822,54 5 ,004,825,55 5 ,004,	
100.000.00 5.322473.01 \$2.064.826.18 \$6.024.832.54 \$1.322.777.94 \$ 6.651.86 \$ 6.651.86 \$ 6.651.86 \$ 1.322.777.94 \$ 1.322.777.94 \$ 143.866.57 \$ 1.136.64.866 \$ 1.171.664.866 \$ 1.111.664.866 \$ 1.111.664.866	15 24
\$ 14900000 \$ 3.3561,000.00 \$ 3.22,473.01 \$ \$ 22,064,826.18 \$ \$ 6,024,832.54 \$ \$ 1,322.777.94 \$ 6,951.56 \$ 1,326,57 \$ 1,326,57 \$ 1,326,57 \$ 1,171,664.86	100,0
	\$2,683,173.04 \$7,401,149.03 \$ 289,00
171,664,86	

TOWNSHIP OF TEANECK GENERAL CAPITAL FUND Statement of Improvement Authorizations For the Year Ended December 31, 2014

Exhibit SC-6

TOWNSHIP OF TEANECK GENERAL CAPITAL FUND Statement of Preliminary Costs For the Year Ended December 31, 2014

Balance Dec. 31, 2013 Increased by:		\$ 104,818.67
Encumbrances Canceled to Improvement Authorizations		 71,895.61
		176,714.28
Decreased by:		
Disbursements	\$ 20,549.00	
Encumbrances	43,719.76	
Cancelled to Capital Improvement Fund	 89,633.40	
		 153,902.16
Balance Dec. 31, 2014		\$ 22,812.12

TOWNSHIP OF TEANECK

GENERAL CAPITAL FUND

Statement of Capital Improvement Fund For the Year Ended December 31, 2014

Balance Dec. 31, 2013 Increased by: Improvement AuthorizationsCanceled Cancellation of Reserve for Preliminary Expenses	\$ 6,951.58 89,633.40	\$ 572,377.09
		 96,584.98
		668,962.07
Decreased by: Appropriation to Finance Improvement Authorizations		 289,000.00
Balance Dec. 31, 2014		\$ 379,962.07
GENERAL CAPITAL FUND Statement of Reserve for Encumbrances For the Year Ended December 31, 2014		Exhibit SC-9
Balance Dec. 31, 2013		\$ 7,473,044.64
Increased by: Charges to Preliminary Costs Charges to Improvement Authorizations	\$ 43,719.76	
	 2,064,826.18	
	 2,064,826.18	 2,108,545.94
	 2,064,826.18	 <u>2,108,545.94</u> 9,581,590.6
Decreased by: Cancelled to Preliminary Costs Cancelled to Improvement Authorizations	2,064,826.18 71,895.61 7,401,149.03	
Decreased by: Cancelled to Preliminary Costs	71,895.61	

TOWNSHIP OF TEANECK GENERAL CAPITAL FUND Statement of Due to / from Current Fund For the Year Ended December 31, 2014

Balance Dec. 31, 2013 (Due to) Decreased by:	\$ 1,096,669.22
Disbursed: Interfund Loans Returned	 4,281,642.17
Balance Dec. 31, 2014 (Due from)	\$ 3,184,972.95

		Ŀ	Statement of G or the Year End	Statement of General Serial Bonds For the Year Ended December 31,2014	lds ,2014				
Purpose	Date of <u>Issue</u>	Amount of Original <u>Issue</u>	Maturitie <u>Outstanding</u> <u>Date</u>	Maturities of Bonds Outstanding Dec. 31, 2014 Date Amount	Rate	Balance <u>Dec. 31, 2013</u>	Increased	Decreased	Balance <u>Dec. 31, 2014</u>
General Improvement Bonds of 2002	4/15/2002	\$ 3,544,000.00	4/15/2015	\$ 369,000.00	4.450%	\$ 719,000.00		\$ 350,000.00	\$ 369,000.00
General Improvement Bonds of 2013	4/15/2013	10,000,000	4/15/2015 4/15/2016 4/15/2016 4/15/2019 4/15/2020 4/15/2022 4/15/2022 4/15/2028 4/15/2028 4/15/2028 4/15/2028 4/15/2028 4/15/2028 4/15/2028 4/15/2028	500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 600,000.0000000000	2.000% 2.000% 2.000% 2.000% 3.000% 3.000% 3.000% 3.000% 3.000%	10,000,000		200,000.00	9,500,000.00
General Improvement Bonds of 2014	7/15/2014	7,200,000.00	4/15/2015 4/15/2016 4/15/2016 4/15/2019 4/15/2020 4/15/2022 4/15/2022 4/15/2025 4/15/2028 4/15/2028 4/15/2028 4/15/2028 4/15/2028 4/15/2028 4/15/2028 4/15/2028	300,000.00 300,000.00 400,000.00 400,000.00 400,000.00 400,000.00 400,000.00 400,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00	1.000% 1.000% 1.250% 2.000% 2.000% 3.000% 3.000% 3.000% 3.000% 3.000%		\$ 7,200,000.00		7,200,000.00
						\$ 10,719,000.00	\$ 7,200,000.00	\$ 850,000.00	\$ 17,069,000.00
Issued for Cash Issued to Pay Notes Paid by Current Fund Budget Appropriation							\$ 1,219,676.00 5,980,324.00 \$ 7,200,000.00	\$ 850,000.00 \$ 850,000.00	

Exhibit SC-11

TOWNSHIP OF TEANECK GENERAL CAPITAL FUND

19550

19550			TOWNS GENER/ Statement of For the Year E	TOWNSHIP OF TEANECK GENERAL CAPITAL FUND Statement of Bond Anticipation Notes For the Year Ended December 31, 2014	lotes , 2014				Exhibit SC-12
Ordinance <u>Number</u>	ice ar Improvement Description	Date of Issue of Original Note	Date of <u>Issue</u>	Date of <u>Maturity</u>	Interest <u>Rate</u>	Balance <u>Dec. 31, 2013</u>	Increased	Decreased	Balance Dec. 31, 2014
4128		60/20/20	04/26/13	04/25/14	0.75%	\$ 5,050,000.00		\$ 5,050,000.00	
4128 4145	Ketunding Bond Ordinance - Emergency Judgments Improvements to Various Township Buildings	07/07/09 04/26/11	04/08/14 04/26/13	04/08/15 04/25/14	1.00% 0.75%	332,500.00	\$ 4,650,000.00	332,500.00	\$ 4,650,000.00
4145		04/26/11	04/24/14	07/24/14	1.00%		315,000.00	315,000.00	
4165		04/26/10	04/26/13	04/25/14	0.75%	257,943.00	7E1 626 00	257,943.00 254,626.00	
4165 4166	stormwater Urainage improvements Ardsley Ct. Improvements to Votee Park Pool	04/26/10 04/26/10	04/24/14 04/26/13	07/24/14 04/25/14	1.00% 0.75%	51.341.00	254,636.00	51.341.00	
4166		04/26/10	04/24/14	07/24/14	1.00%		176,896.00	176,896.00	
4167	Improvements at the Greenbelt Walkway	04/26/11	04/26/13	04/25/14	0.75%	190,000.00		190,000.00	
4167 4168	Improvements at the Greenbelt Walkway Sanitary Sewer Darry Lane and Lovier Dlace	04/26/11 04/26/10	04/24/14 04/26/13	07/24/14 04/25/14	1.00% 0.75%	146 324 00	183,448.00	183,448.00 146 324 00	
4168		04/26/10	04/24/14	07/24/14	1.00%	140,324.00	144,448.00	140,324.00	
4182		04/26/11	04/26/13	04/25/14	0.75%	475,000.00		475,000.00	
4182		04/26/11	04/24/14	07/24/14	1.00%		450,000.00	450,000.00	
4186 4186	Recycling Irucks Recycling Trucks	04/26/11 04/26/11	04/26/13 04/24/14	04/25/14 07/24/14	0.75% 100%	598,500.00	300 803 00	598,500.00 300 803 00	
4190		04/26/11	04/26/13	04/25/14	0.75%	760,000.00	00.000.000	760,000.00	
4190		04/26/11	04/24/14	07/24/14	1.00%		720,000.00	720,000.00	
4203		04/26/11	04/26/13	04/25/14	0.75%	85,500.00	81 000 00	85,500.00	
4203	Fire Department Personal Emergency Escape System Acculisition of DPW Trucks and Eminment	04/26/11	04/24/14 04/26/13	07/25/14 04/25/14	0.75%	400 000 00	81,000.00	81,000.00 400 000 00	
4204	Acquisition of DPW Trucks and Equipment	04/26/11	04/24/14	07/24/14	1.00%	00.000	371,910.00	371,910.00	
4204		08/14/14	08/14/14	08/14/15	0.54%		526,250.00		526,250.00
8 4205		04/26/11	04/26/13	04/25/14	0.75%	213,750.00		213,750.00	
4205 4214	Radio Communication Upgrade Equipment	04/26/11 04/26/11	04/24/14 04/26/13	07/24/14 04/25/14	1.00% 0.75%	114 000 00	202,500.00	202,500.00	
4214		04/26/11	04/24/14	07/24/14	1.00%		108,000.00	108,000.00	
4215		08/14/14	08/14/14	08/14/15	0.54%		90,725.00		90,725.00
4216		04/26/11	04/26/13	04/25/14	0.75%	57,000.00	50 020 00	57,000.00	
4216 4217	stormwater Urainage improvements at Northumberiand Koad Improvement to GlenPointe Sanitary Sewer Pump Station	04/26/11 08/14/14	04/24/14 08/14/14	07/24/14 08/14/15	1.00% 0.54%		209.000.00	00.872,00	209.000.00
4220		04/26/11	04/26/13	04/25/14	0.75%	950,000.00		950,000.00	
4220		04/26/11	04/24/14	07/24/14	1.00%		917,241.00	917,241.00	
4221	Sanitary Sewer Improvements	04/26/11	04/26/13	04/25/14	0.75%	1,035,500.00		1,035,500.00	
4221	Santtary Sewer Improvements Renovation of Old Police Headoularters Building	04/26/11	04/24/14 04/26/13	07/24/14 04/25/14	1.00% 0.75%	400 000 00	1,022,392.00	1,022,392.00	
4222		04/26/11	04/24/14	07/24/14	1.00%		386,206.00	386,206.00	
4222		08/14/14	08/14/14	08/14/15	0.54%		1,705,324.00		1,705,324.00
4223		04/26/11	04/26/13	04/25/14	0.75%	200,000.00	100 170 001	200,000.00	
4223	various Fublic Improvements Various Public Improvements	04/26/11 08/14/14	04/24/14 08/14/14	07/24/14 08/14/15	0.54%		275.000.00	130,470.00	275.000.00
4235		08/14/14	08/14/14	08/14/15	0.54%		203,062.00		203,062.00
4236		08/14/14	08/14/14	08/14/15	0.54%		128,250.00		128,250.00
4238		08/14/14	08/14/14	08/14/15	0.54%		1,045,000.00		1,045,000.00
4239	Stormwater Drainage Improvements - Various Pesurfacing of Various Municipal Darking Lots	08/14/14 08/14/14	08/14/14	08/14/15	0.54%		89,300.00 310.650.00		310.00
4242		08/14/14	08/14/14	08/14/15	0.54%		47,500.00		47,500.00
4267		08/14/14	08/14/14	08/14/15	0.54%		1,887,650.00		1,887,650.00
4270/22-2013		08/14/14	08/14/14	08/14/15	0.54%		664,129.00		664,129.00
42/3 06-2013	stormwater urainage impr. Tokoloka & Dearborn 13 Police and Fire Equipment	08/14/14 08/14/14	08/14/14 08/14/14	08/14/15 08/14/15	0.54% 0.54%		829,160.00		829,160.00
						\$ 11,317,358.00	\$ 18,812,324.00	\$ 17,297,682.00	\$ 12,832,000.00
Rollover							\$ 10,630,324.00	\$ 10,630,324.00	
Issued for Cash	Cash						8,182,000.00		
Paid by Bu Paid by Se	Paid by Budget Appropriation Paid by Serial Bond Issued							687,034.00 5.980,324.00	
						1	¢ 18 812 321 00	\$ 17 207 682 00	
						u	4 16,612,324.00		

Exhibit SC-12

ŝ
~
Ċ
Ō
±
2
2
×
ш

TOWNSHIP OF TEANECK GENERAL CAPITAL FUND Statement of Notes Payable --Current Fund For the Year Ended December 31, 2014

19550

Ord. <u>Number</u>	Purpose	Original Date of <u>Issue</u>	Date of <u>Issue</u>	Date of <u>Maturity</u>	Interest <u>Rate</u>	Balance <u>Dec. 31, 2013</u>	Increased	Decreased	Balance Dec. 31, 2014
3604	Construction of DPW Building	11/26/2012 11/26/2012	11/26/2013 11/25/2014	11/26/2014 11/25/2015	0.00% 0.00%	\$ 535,012.18	\$ 423,000.00	\$ 535,012.18	\$ 423,000.00
3811	Replacement of Various Public Works Equipment	11/26/2012	11/26/2013	11/26/2014	%00.0	1,612.50		1,612.50	
4027	HVAC Upgrades for Library and Municipal Building	11/26/2012 11/26/2012	11/26/2013 11/25/2014	11/26/2014 11/25/2015	0.00% 0.00%	417,898.24	315,631.90	417,898.24	315,631.90
4127	4127 Various Photovoltaic Power Projects	11/26/2012	11/26/2013	11/26/2014	%00.0	106,456.40		106,456.40	
						\$ 1,060,979.32	\$ 738,631.90	\$ 1,060,979.32	\$ 738,631.90
Renewals Paid by Bu	Renewals Paid by Budget Appropriation						\$ 738,631.90	<pre>\$ 738,631.90 322,347,42</pre>	

iget Appropriation

83

\$ 1,060,979.32

738,631.90

ω

4
ပ္ပံ
ts
idi
Ř
ш

TOWNSHIP OF TEANECK GENERAL CAPITAL FUND Statement of Obligations Under Capital Leases For the Year Ended December 31, 2014

	Date	Term		Semi-A	Semi-Annual	Amount (a)	ıt (a)	Re	tired	Amo	Amount (a)
Series	of <u>Lease</u>	of Lease	Principal <u>Amount</u>	<u>Maturi</u> Date	<u>Maturities of</u> <u>Amount</u>	Outstanding <u>Dec. 31, 2013</u>	1013 2013	ч З	Current <u>Year</u>	Outs Dec.	Outstanding <u>Dec. 31, 2014</u>
Bergen County Improvement Authority-Various Equipment	9/12/2008	10 Years	\$1,557,775.00	9/12/2015 9/12/2016 9/12/2017 9/12/2018	 77,623.08 80,324.36 83,119.65 86,012.21 	\$ 402	402,091.94	θ	75,012.64	θ	327,079.30
(a) Does not include accrued interest portion of Lease	portion of Lease										

19550

TOWNSHIP OF TEANECK

GENERAL CAPITAL FUND Statement of Long Term Loan Payable--New Jersey Downtown Business Improvement Loan Fund For the Year Ended December 31, 2014

Maturities of Loan Outstanding <u>Dec. 31, 2014</u>	<u>Amount</u>	Interest <u>Rate</u>	Paid by Balance Budget Balance <u>Dec. 31, 2013 Appropriation Dec. 31, 2014</u>
8-1-2014-2021	\$ 40,000.00	0.00%	\$ 320,000.00 \$ 40,000.00 \$ 280,000.00

Exhibit SC-16

GENERAL CAPITAL FUND Schedule of New Jersey Green Acres Assistance Loan Payable For the Year Ended December 31, 2014

Improvement Description	<u>Amount</u>	Ordinance <u>Number</u>	Balance Dec. 31, 2014
Votee Park Turf Field	\$ 128,750.00	03-2013	\$ 128,750.00

Cutatoria Increased Increased <t< th=""><th></th><th></th><th>Statement of Bonds and Notes Authorized But Not Issued For the Year Ended December 31, 2014</th><th>For the Year Ended December 31, 2014</th><th></th><th>r 31, 2014</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>			Statement of Bonds and Notes Authorized But Not Issued For the Year Ended December 31, 2014	For the Year Ended December 31, 2014		r 31, 2014							
Number InternationFinded by BalaceFinded by BalaceNoneBindedMoneMone <t< th=""><th></th><th></th><th></th><th>Increased</th><th></th><th></th><th></th><th>Decrea</th><th>sed</th><th></th><th></th><th></th><th></th></t<>				Increased				Decrea	sed				
421 HAC Urgades for Libror, & Municipal Building 5 3.33173 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 5.82.50.00 5 7.70.80.00 5 <	Ordinance <u>Number</u>	-	Balance Dec. 31, 2013	2014 Authorization	رم ۱	Funded by Budget Appropriation	Z <u>s</u>	otes sued	Bonds Issued	PA	justments	Balan Dec. 31,	ice 2014
4204 Acquisition of DPV Trucks and Equipment 582.50.00 5 50,000 5 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 5 7 64.708.00 64.708.00 64.708.00 64.708.00 64.708.00 64.708.00	4027	HVAC Uporades for Library & Municipal Building											33.351.76
Rehabilitation of Votee Park, Install Fending at Votee Park, Provious Public Improvements 8,70,000	4204	Acquisition of DPW Trucks and Equipment					¢	526,250.00					
4215 Install Fencing et Votee Park 90,725.00 4217 Perrovenent to Glenyohie Sanitary Sever Pump Station 90,725.00 4221 Perrovenent to Glenyohie Badiary Sever Pump Station 29300000 4231 Various Public Improvements 275,00000 1,765,34.00 5 1,219,676.00 4233 Requisition of Fadio Communication Upgade Equipment 285,0000 275,00000 275,00000 275,00000 4233 Requisition of Fadio Communication Upgade Equipment 128,2500 230,62.00 230,62.00 230,62.00 4233 Reunteing of Various Municipal Parking Lots 1,045,0000 1,045,0000 1,045,0000 31,056.00 31,056.00 423 Reunteing of Various Municipal Parking Lots 1,045,000 1,045,000 1,045,000 31,056.00 3	4213	Rehabilitation of Votee Park Spons Fields	84,708.00							\$	(84,708.00)		
21 mprovement to GlerPointe Sanitary Sever Pump Station 2000000 1705,23.00 2 2255,0000 225 Various Public Improvements 275,00000 1775,00000 1775,00000 1775,0000 235 Acquisition of File Dept. Vehicles & Equipment 223,05000 275,00000 275,00000 275,00000 236 Acquisition of File Dept. Vehicles & Equipment 223,05000 275,00000 275,0000 238 Acquisition of File Dept. Vehicles & Equipment 233,05000 177,50000 233,065000 238 Storwake & Curb Improvements 233,065000 173,55000 171,50000 238 Storwake & Curb Improvements 310,650,000 171,50000 171,50000 239 Storwake Curb Improvements 310,650,000 171,50000 171,50000 230 Storwake Dentorm 170,0000 171,00000 171,00000 230 Storwake Dentorm 171,00000 171,00000 171,00000 230 Storwake Dentorm 170,00000 171,00000 171,00000 230 Storwake Dentorm 171,00000 171,00000 171,00000 230 Storwake Dento	4215	Install Fencing at Votee Park	90,725.00					90,725.00					
422 Renvalue of Old Police Hadquarters Building 2,25,0000 1,705,334,00 5 1,219,676,00 423 Various Public Improvements 237,600,000 275,000,00 275,000,00 275,000,00 4238 Acquisition of File Dept Vehicles & Equipment 203,052,00 275,000,00 275,000,00 275,000,00 4238 Acquisition of File Dept Vehicles & Equipment 1,045,000,00 233,050,00 1,045,000,00 4240 Resurfacing Ordonios Minos 1,045,000,00 1,045,000,00 1,045,000,00 4241 Resurfacing Ordonios Minos Equipment for DPW 47,500,00 1,045,000,00 1,045,000,00 4242 Acquisition of Sign Making Equipment for DPW 47,500,00 1,045,000,00 1,045,000,00 4243 Resurfacing Ordonamesis Various 310,650,00 1,1367,650,00 1,1367,650,00 4240 Resurfacing Ordonamesis Various 1,1367,650,00 1,1387,650,00 1,1387,650,00 4251 Resurfacing Ordona 1,1367,600,00 1,171,000,00 1,171,000,00 1,171,000,00 4252 Resurfacing Ordona 1,1100,000 1,171,000,00 1,171,000,00 1,171,000,00 4252	4217	Improvement to GlenPointe Sanitary Sewer Pump Station	209,000.00					209,000.00					
423 Various Public Improvements 275,0000 275,0000 4235 Acquisition of Fradio Communication Upgrade Equipment 233,002.00 123,250.00 4238 201 qualition of Fradio Communication Upgrade Equipment 128,250.00 128,250.00 4238 201 qualition of Fradio Communication Upgrade Equipment Selewank 1045,000.00 132,250.00 4238 Stomwater Drainage Improvements Various 89,300.00 89,300.00 4240 Resurfacing of Various Municipal Parking Luis 310,650.00 1,045,000.00 4271 Acquisition of Emergency Generators 1,87,650.00 1,87,650.00 4267 Acquisition of Emergency Generators 1,87,650.00 1,87,650.00 4271 Acquisition of Emergency Generators 1,171,000.00 1,87,650.00 4272 Stomwater Drainage Import 1,887,650.00 1,87,650.00 4273 Stommater Drainage Import 1,87,650.00 1,87,650.00 4273 Stommater Drainage Import 1,87,650.00 1,97,60.00 4270 Acquisition of Emergency Generators 1,171,000.00 1,94,700.00 4271 Acquisition of Emergency Generators 1,171,000.00 1,94,700.00 <td>4222</td> <td>Renovation of Old Police Headquarters Building</td> <td>2,925,000.00</td> <td></td> <td></td> <td></td> <td>Ļ,</td> <td>705,324.00</td> <td></td> <td>6.00</td> <td></td> <td></td> <td></td>	4222	Renovation of Old Police Headquarters Building	2,925,000.00				Ļ,	705,324.00		6.00			
4235 Acquisition of Radio Communication Upgrade Equipment 203,062.00 4236 Acquisition of Fire Dept. Vehicles & Equipment 1,82,5600 4238 Sourtieners R. Curb Improvements Program 1,045,0000 4230 Staticing of Various Municipal Parking Lots 1,045,0000 4230 Resurfacing of Various Municipal Parking Lots 1,045,0000 4240 Resurfacing of Various Municipal Parking Lots 310,650.00 4272 Acquisition of Sign Making Equipment for DPW 47,500.00 4273 Stormater Damage mprovements Program 1,887,650.00 4270 Acquisition of Sign Making Equipment for DPW 47,500.00 4271 Stormater Damage mprovements Program 1,887,650.00 4273 Stormater Damage mprovements 1,887,650.00 4273 Note Park UnField 1,71,000.00 4270 Acquisition of Emergency Generators 1,877,650.00 4273 Note Park UnField 1,71,000.00 427 Acquisition of Sign Municipal Parking Logs 1,71,000.00 427 Acquisition of Sign Municipal Parking Logs 1,71,000.00 427 Acquisition of Sign Municipal Parkindi 1,71,000.00	4223	Various Public Improvements	275,000.00					275,000.00					
4236 Acquisition of Fire Dept. Vehicles & Equipment 128,250.00 128,250.00 4238 2011 Road Resurf. & Sidewark & Cub Improvements Program 10,45,000.00 10,45,000.00 4239 Stormwaten Dranage Improvements Program 10,45,000.00 98,300.00 4240 Resurfacing of Vanious Municipal Parking Lot Resurfacing Program 1,887,560.00 47,500.00 4241 Acquisition of Sign Making Equipment for DPW 47,500.00 47,500.00 4273 Stormwaten Dranage Improvements Program 1,887,560.00 664,129.00 4273 Stormwaten Dranage Improvements 1,887,560.00 664,129.00 4201 Resurfacing Program 1,887,560.00 664,129.00 4202 Acquisition of Sign Making Equipment for DPW 47,500.00 1,887,560.00 4203 Stormwaten Dranage Improvements 664,129.00 664,129.00 4201 Pater Larriange Improvements 1771,000.00 84,1700.00 4201 Tax Appeal Returding 1,488,000.00 84,1700.00 4201 Tax Appeal Returding 1,488,000.00 84,1700.00 4201 Tax Appeal Returding 1,488,000.00 84,1700.00 <td< td=""><td>4235</td><td>Acquisition of Radio Communication Upgrade Equipment</td><td>203,062.00</td><td></td><td></td><td></td><td></td><td>203,062.00</td><td></td><td></td><td></td><td></td><td></td></td<>	4235	Acquisition of Radio Communication Upgrade Equipment	203,062.00					203,062.00					
428 2011 Road Resurf. & Sidewark & Cuth Improvements Program 1,045,000.00 423 Siomwater Drainage Improvements Various 99,300.00 424 Resurfacing of Various Municipal Parking Lots 310,650.00 424 Requisition of Sigm Making Equipment for DPW 47,500.00 427 Acquisition of Sigm Making Equipment for DPW 1,87,550.00 427 Stomwater Drainage Improvements Various 85,000.00 427 Stomwater Drainage Imprilement for DPW 1,71,000.00 427 Stomwater Drainage Impr. Tokoloka & Dearborn 1,71,000.00 65.01 Stomwater Drainage Impr. Tokoloka & Dearborn 1,71,000.00 65.02 Stomwater Drainage Impr. Tokoloka & Dearborn 1,71,000.00 65.201 Stomwater Drainage Impr. Tokoloka & Dearborn 1,71,000.00 65.201 Stomwater Drainage Improvements 82,740.00 25.201 Stomwater Drainage Improvements 5 25.2014 Stommater Drainage Improvements 5	4236	Acquisition of Fire Dept. Vehicles & Equipment	128,250.00					128,250.00					
4238 Stomwater Drainage Improvements Various 89,300.00 89,300.00 4240 Resurfacing of Various Nuncipal Parking Lots 310,650.00 310,650.00 4242 Acquisition of Sign Making Equipment for DPW 47,500.00 310,650.00 4275 Acquisition of Name and Fine Parking Lots 310,650.00 310,650.00 4275 Acquisition of Name and Fine Parking Lots 1,87,650.00 66,1750.00 4275 Stomwater Drainage impr. Tokoloka & Dearborn 171,000.00 1,71,000.00 03-2013 Notee Park Turf Field 1,71,000.00 1,71,000.00 03-2013 Notee Park Turf Field 82,160.00 84,750.00 11-2013 Tax Appeal Returding 1,488,000.00 829,160.00 84,708.00 06-2013 Police and Fire Equipment 82,160.00 82,4100.00 82,740.00 11-2013 Tax Appeal Returding 1,488,000.00 5 744,000.00 84,708.00 26-2014 Somwater Drainage improvements 86,000.00 5 744,000.00 84,708.00 29-2014 Renegency Services Equipment 2,50.00.00 5 744,000.00 84,708.00 29-2014<	4238	2011 Road Resurf. & Sidewalk & Curb Improvements Program	1,045,000.00				÷,	045,000.00					
420 Resurfacing of Various Municipal Parking Lots 310,650,00 47,500,00 424 Acquisition of Sign Making Equipment for DPW 47,500,00 47,500,00 4267 2012 Road & Municipal Parking Lot Resurfacing Program 1,87,650,00 47,500,00 4270 Acquisition of Emergency Generators 665,000,00 664,129,00 171,000,00 4273 Stomwater Drainage Impr. Tokoloka & Dearborn 171,000,00 664,129,00 644,129,00 4273 Stomwater Drainage Impr. Tokoloka & Dearborn 171,000,00 664,129,00 644,129,00 613.12013 Voice Park Turf Field 1,74,000,00 82,160,00 84,708,00 65.2014 Stomwater Drainage Improvements 829,160,00 82,74,000,00 84,708,00 65.2014 Tax Appela Refunding 1,488,000,00 \$ 1,900,000 82,744,000,00 84,708,00 65.2014 Stomwater Drainage Improvements 25-2014 Stomwater Drainage Improvements 829,160,00 84,708,00 26-2014 Stomwater Drainage Improvements 2,55,000,00 \$ 1,4000,00 8,14,000,00 84,708,00 29-2014 Div Wolicles and Equipment 3,561,000,00 \$ 1,44,000,00	4239	Stormwater Drainage Improvements ·Various	89,300.00					89,300.00					
422 Acquisition of Sign Making Equipment for DPW 47,500.00 427 2012 Road & Municipal Parking Lot Resurfacing Program 1,887,650.00 4270 Acquisition of Emergency Generators 1,887,650.00 4271 Stomwater Drainage Impr. Tokoka & Dearborn 1,171,000.00 4273 Stomwater Drainage Impr. Tokoka & Dearborn 1,171,000.00 664,129.00 664,129.00 644,129.00 03-2013 Votee Park Turf Field 1,1000.00 03-2013 Police and Fire Equipment 1,488,000.00 10-2013 Police and Fire Equipment 1,488,000.00 11 204 Road Improvements 829,160.00 26-2014 Stomwater Drainage Improvements 829,160.00 26-2014 Stomwater Drainage Improvements 829,160.00 26-2014 Stomwater Drainage Improvements 84,708.00 26-2014 Emergency Services Equipment 1,488,000.00 28-2014 Emergency Services Equipment 84,708.00 28-2014 Emergency Services Equipment 1,488,000.00 29-2014 DW Vehicles and Equipment 8,14,000.00 29-2014 DW Vehicles and Equipment 1,488,000	4240	Resurfacing of Various Municipal Parking Lots	310,650.00					310,650.00					
4267 2012 Road & Municipal Parking Lot Resurfacing Program 1,887,650.00 1,887,650.00 4270 Acquisition of Emergency Generators 665,000.00 664,129.00 4273 Stomwater Drainage Impr. Tokoloka & Dearborn 171,000.00 644,129.00 03-2013 Votee Park Turf Field 171,000.00 829,160.00 03-2013 Police and Fire Equipment 1,488,000.00 829,160.00 11-2013 Tax Appeal Refunding 1,488,000.00 829,160.00 25-2014 2014 Road Improvements 829,160.00 829,160.00 26-2014 Stomwater Drainage Improvements 25-2014 82,180.00 26-2014 Stomwater Drainage Improvements 285,000.00 8,174,000.00 26-2014 Div Wrehicles and Equipment 1,488,000.00 8,180,000 8,130,000 26-2014 Div Wrehicles and Equipment 1,488,000.00 8,14,000.00 8,132,000.00 8,129,000 29-2014 Div Wrehicles and Equipment 1,488,000.000 8,14,000.00 8,121,06,00 9,1219,670.00 9,1219,670.00	4242	Acquisition of Sign Making Equipment for DPW	47,500.00					47,500.00					
470 Acquisition of Emergency Generators 665,000.00 664,129,00 4273 Stomwater Drainage Impr. Tokoloka & Dearborn 171,000.00 03-2013 Votee Park Turf Field 171,000.00 03-2013 Votee Park Turf Field 829,160.00 11-2013 Tax Appeal Refunding 1,488,000.00 11-2014 2014 Road Improvements 829,160.00 25-2014 2014 Road Improvements 829,000.00 26-2014 Stomwater Drainage Improvements 829,000.00 26-2014 Stomwater Drainage Improvements 285,000.00 26-2014 DPW Vehicles and Equipment 1,488,000.00 28-2014 DPW Vehicles and Equipment 1,488,000.00 29-2014 DPW Vehicles and Equipment 1,488,000.00 29-2014 DPW Vehicles and Equipment 1,488,000.00 29-2014 DPW Vehicles and Equipment 1,456,000.00 29-2014 DPW Vehicles and Equipment 1,219,676.00 29-2014 DPW Vehicles and Equipment 1,219,676.00 29-2014 DPW Vehicles and Equipment 1,219,676.00	4267	2012 Road & Municipal Parking Lot Resurfacing Program	1,887,650.00				Ļ,	887,650.00					
4273 Stomwater Drainage Impr. Tokoloka & Dearborn 171,000.00 03-2013 Votee Park Turf Field 1,090,092.28 03-2013 Votee Park Turf Field 829,160.00 06-2013 Police and Fire Equipment 1,488,000.00 11-2013 Tax Appeal Refunding 1,488,000.00 25-2014 2014 Road Improvements 829,160.00 26-2014 Stomwater Drainage Improvements 829,000.00 26-2014 Stomwater Drainage Improvements 826,000.00 26-2014 Stomwater Drainage Improvements 826,000.00 28-2014 Dimmoder Drainage Improvements 82,1000.00 28-2014 Dimmoder Drainage Improvements 82,000.00 29-2014 Dimmoder Drainage Improvements 82,1000.00 29-2014 Dim Vehicles and Equipment 8,182,000.00 29-2014 Dim Vehicles and Equipment 8,14,000.00 8,14,000.00	4270	Acquisition of Emergency Generators	665,000.00					664,129.00					871.00
03-2013 Votee Park Turf Field 1,090,092.28 06-2013 Police and Fire Equipment 829,160.00 11-2013 Tax Appeal Refunding 1,488,000.00 11-2014 2014 Road Improvements 829,160.00 25-2014 Stomwater Drainage Improvements 950,000.00 26-2014 Stomwater Drainage Improvements 950,000.00 282,000 950,000.00 95,000.00 282,000 95,000.00 95,000.00 282,000 95,000.00 95,000.00 292,014 Emergency Services Equipment 95,000.00 292,2014 DPW Vehicles and Equipment 93,531,000.00 292,2014 DPW Vehicles and Equipment 9,132,000.00	4273	Stormwater Drainage Impr. Tokoloka & Dearborn	171,000.00					171,000.00					
06-2013 Police and Fire Equipment 829,160.00 \$ 744,000.00 \$ 744,000.00 \$ 1.900,000 \$ 1.900,000 1 11-2013 Tax Appeal Refunding 1,488,000.00 \$ 1.900,000 \$ 744,000.00 \$ 26,2014 \$ 2014,000,00 \$ 1.900,000 1 1 25-2014 Stomwater Drainage Improvements 950,000,00 \$ 1.900,000 \$ 285,000,00 1 1 26-2014 Stomwater Drainage Improvements 285,000,00 \$ 744,000,00 \$ 744,000,00 \$ 285,000,00 1 1 1 28-2014 Emergency Services Equipment 285,000,00 \$ 744,000,00 \$ 744,000,00 \$ 1,219,676,00 - \$ 5 5 29-2014 DPW Vehicles and Equipment \$ 3,531,000,000 \$ 744,000,00 \$ 1,219,676,00 - \$ 5 5	03-2013	-	1,090,092.28								84,708.00	1,174	1,174,800.28
11-2013 Tax Appeal Refunding 1,488,000.00 \$ 744,000.00 25-2014 2014 Road Improvements 950,000.00 950,000.00 26-2014 Siomwater Drainage Improvements 950,000.00 950,000.00 28-2014 Emergency Services Equipment 285,000.00 950,000.00 29-2014 Emergency Services Equipment 285,000.00 960,000.00 29-2014 DPW Vehicles and Equipment 456,000.00 \$ 744,000.00 \$ 1,219,676.00		_	829,160.00					829, 160.00					
2014 Road Improvements \$ 1,900,000.00 Stomwater Drainage Improvements 950,000.00 Emergency Services Equipment 285,000.00 DPW Vehicles and Equipment 456,000.00 \$ 12,098,699.04 \$ 3,591,000.00 \$ 744,000.00 \$ 1,219,676.00		Г	1,488,000.00		÷	744,000.00						74/	744,000.00
Stomwater Drainage Improvements 950,000.00 Emergency Services Equipment 285,000.00 DPW Vehicles and Equipment 456,000.00 \$ 12,098,699.04 \$ 3,591,000.00	25-2014	2014 Road Improvements		÷	00.0							1,900	1,900,000.00
Emergency Services Equipment 285,000.00 285,000.00 DPW Vehicles and Equipment 456,000.00 \$ 744,000.00 \$ 1,219,676.00	26-2014	Stormwater Drainage Improvements		950,000	00.0							92(950,000.00
\$ 12,038,699,04 \$ 3,531,000.00 \$ 744,000.00 \$ 1,219,676.00 \$ 5 5	28-2014 29-2014			285,000 456.000	00.0							28(45(285,000.00 456.000.00
\$ 3,591,000.00 \$ 744,000.00 \$ 8,182,000.00 \$ 1,219,676.00 - \$													
			\$ 12,098,699.04		1	744,000.00		182,000.00		6.00	-		5,544,023.04

Exhibit SC-17

SUPPLEMENTAL EXHIBITS

PUBLIC ASSISTANCE FUND

TOWNSHIP OF TEANECK PUBLIC ASSISTANCE FUND Statement of Public Assistance Cash Per N.J.S.40A:5-5--Treasurer For the Year Ended December 31, 2014

Balance Dec. 31, 2013	\$ 1,248.50
Increased by Receipts: Reserve for Social Services	 7,442.50
	8,691.00
Decreased by Disbursements: Reserve for Social Services	 8,089.95
Balance Dec. 31, 2014	\$ 601.05

TOWNSHIP OF TEANECK PUBLIC ASSISTANCE FUND Schedule of Reserve for Social Services Per N.J.S.40A:5-5--Treasurer For the Year Ended December 31, 2014

Balance Dec. 31, 2013 Increased by: Donations:		\$ 1,248.50
Due Current Fund Receipts	\$ 4,000.00 7,442.50	
		 11,442.50
		12,691.00
Decreased by:		0 000 05
Expenditures		 8,089.95
Balance Dec. 31, 2014		\$ 4,601.05

TOWNSHIP OF TEANECK

PART 2

SCHEDULE OF FINDINGS AND RECOMMENDATIONS

FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with <u>Government Auditing Standards</u> and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Finding No. 2014-001

Criteria or Specific Requirement

The Local Public Contracts Law requires that expenditures in excess of the bid threshold be made through the competitive bid process and that certain contract awards be awarded by resolution of the governing body and advertised. The New Jersey Administrative Code 5:30-5.4 requires that a Certificate of Availability of Funds be completed upon the award of all contracts. Chapter 271 of the laws of 2005 requires that 271 and business entity disclosure forms be completed for contracts in excess of \$17,500.00. In addition, filing of an emergency procurement report with the Division of Local Government Services is required for emergency contracts awarded in excess of the bid threshold.

Condition

Our audit of bids and contracts and the Pay-to-Play Law revealed the following:

- a) One purchase exceeding \$36,000.00 was not obtained through competitive bidding.
- b) Three contracts in excess of \$17,500.00 were not approved by resolution or advertised and the certificates of availability of funds for those contracts were not on file.
- c) The 271 and business entity disclosure forms were not on file for three purchases in excess of \$17,500.00.
- d) One emergency contract was authorized in excess of \$36,000.00 and an emergency procurement report was not filed with the Division of Local Government Services.

<u>Context</u>

Not applicable.

Effect

The Township did not fully comply with the Local Public Contracts Law as well as Chapter 271 of the laws of 2005.

<u>Cause</u>

Oversight by the responsible official.

Recommendation

That all expenditures in excess of the bid threshold be in compliance with the Local Public Contracts Law, that contracts awarded to vendors in excess of \$17,500.00 be in compliance with Chapter 271 of the laws of 2005 and that an emergency procurement report be filed for emergency contracts awarded in excess of the bid threshold.

View of Responsible Officials and Planned Corrective Action

Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-002

Criteria or Specific Requirement

Monthly and quarterly escrow statements are required to be sent to developers in accordance with Local Finance Notice 1998-7.

Condition

Statements are not being sent to developers on a monthly basis when escrow charges exceed \$1,000.00 or quarterly when escrow charges are \$1,000.00 or less.

<u>Context</u>

Not applicable.

Effect

Developers are not made aware of charges and balances on a timely basis.

<u>Cause</u>

Oversight by the responsible official.

Recommendation

That escrow statements be sent to developers on a monthly basis when escrow charges exceed \$1,000.00 or quarterly when escrow charges are \$1,000.00 or less.

View of Responsible Officials and Planned Corrective Action

Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-003

Criteria or Specific Requirement

New Jersey Administrative Code 17:1-2.3 requires that pension remittances be made by the seventh of the following month.

Condition

Our audit of pension reporting revealed that five pension remittances were not made by the seventh of the following month.

Context

Five of the twelve pension remittances were not made timely.

Effect

The Township incurred penalties of \$10,370.29.

<u>Cause</u>

Oversight by the responsible official.

Recommendation

That the Township ensure that pension remittances be made by the seventh of the following month.

View of Responsible Officials and Planned Corrective Action

Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-004

Criteria or Specific Requirement

Public Law 2011 Chapter 78 and Local Finance notice 2011-20R require that health benefit waiver payments be limited to a maximum of \$5,000.00 for certain eligible employees. In addition, Section 451 of the Internal Revenue Code requires that income is reported when funds are made available to the employee.

Condition

Our audit of employee benefits revealed that seventeen employees received health benefit waiver payments in excess of the maximum permitted and that payments of accumulated leave were not taxed when funds became available to employees.

<u>Context</u>

Seventeen employees received health benefit waiver payments in excess of the statutory threshold.

Effect

Payments to employees for health benefit waivers were in excess of the limits set forth in Chapter 78 of Public Law 2011 and some employees were not taxed in the proper year for accumulated leave payments.

<u>Cause</u>

Oversight by the responsible official.

Recommendation

That the Township comply with the health benefit withholding requirements in Public Law 2011 Chapter 78 and Local Finance notice 2011-20R and that Section 451 of the Internal Revenue Code be followed and taxable wages be reported when funds are made available to the employee.

View of Responsible Officials and Planned Corrective Action

Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-005

Criteria or Specific Requirement

Proper internal controls require adequate segregation of duties for payroll processing and that the reconciliation of payroll bank accounts and payroll deductions payable are performed on a monthly basis.

Condition

Our audit of the payroll processing revealed that there is inadequate segregation of duties and that the reconciliation of the payroll bank accounts and payroll deductions payable was not performed on a monthly basis.

Context

Not applicable.

Effect

An error could have occurred and may not have been detected on a timely basis.

Cause

Oversight by the responsible official.

Recommendation

That proper internal control procedures be established to ensure adequate segregation of duties for payroll processing and that the reconciliation of payroll bank accounts and payroll deductions payable be performed on a monthly basis.

View of Responsible Officials and Planned Corrective Action

Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-006

Criteria or Specific Requirement

Proper internal controls require adequate segregation of duties for the payment of claims.

Condition

Our audit of disbursements revealed that there is inadequate segregation of duties over the payment of claims.

<u>Context</u>

Not applicable.

Effect

An error or the misappropriation of assets could have occurred and may not have been detected.

<u>Cause</u>

Oversight by the responsible official.

Recommendation

That proper internal control procedures be established to ensure adequate segregation of duties over the payment of claims.

View of Responsible Officials and Planned Corrective Action

Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-007

Criteria or Specific Requirement

Local Finance Notice 2000-14 requires that police outside service receipts, disbursements and balances by vendor be tracked and accounted for.

Condition

A subsidiary ledger detailing the receipts, disbursements and balances by vendor for police outside services was not maintained.

Context

Not applicable.

Effect

The Township did not know the exact amount due to and from vendors for police outside services.

<u>Cause</u>

Oversight by the responsible official.

Recommendation

That police outside service receipts, disbursements and balances by vendor be tracked and accounted for.

View of Responsible Officials and Planned Corrective Action

Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-008

Criteria or Specific Requirement

Proper internal controls require that the posting of self-insurance funds and a reconciliation of third party administrator reports be performed on a monthly basis.

Condition

Our audit of self-insurance funds revealed that self-insurance fund activity was not posted on a monthly basis and that a reconciliation of third party administrator reports was not performed on a monthly basis.

Context

Not applicable.

Effect

An error or the misappropriation of assets could have occurred and may not have been detected.

Cause

Oversight by the responsible official.

Recommendation

That proper internal control procedures be established to ensure that posting of self-insurance funds and that the reconciliation of third party administrator reports be performed on a monthly basis.

View of Responsible Officials and Planned Corrective Action

TOWNSHIP OF TEANECK Summary Schedule of Prior Year Audit Findings And Recommendations as Prepared by Management

This section identifies the status of prior year findings related to the financial statements that are required to be reported in accordance with Government Auditing Standards.

FINANCIAL STATEMENT FINDINGS

Finding No. 2013-001

Condition

The Fire Department was not always depositing funds within 48 hours.

Current Status

The condition has been resolved.

Finding No. 2013-002

Condition

Eligible employees that meet the criteria established by the State of NJ Division of Pensions and Benefits must be enrolled.

Current Status

The condition has been resolved.

Finding No. 2013-003

Condition

The Current Fund cash reconciliations to the bank statement were not completed on a monthly basis and not reconciled to the general ledger timely.

Current Status

The condition remains unchanged as evidenced by finding number 2014-005.

Planned Corrective Action

The responsible official will establish procedures to correct this situation.

Finding No. 2013-004

Condition

Monthly and/or quarterly statements are not being sent to developers. The statements must include a listing of all deposits, interest earnings, disbursements, and cumulative balance of the escrow account. The statements must be provided on a quarterly basis, if monthly charges are \$1,000 or less; or on a monthly basis if charges exceed \$1,000. Professionals are also required to send payment vouchers to the CFO, as well as an advice copy to the developer/applicant.

Current Status

The condition remains unchanged as evidenced by finding number 2014-002.

Planned Corrective Action

The responsible official will establish procedures to correct this situation.

TOWNSHIP OF TEANECK Summary Schedule of Prior Year Audit Findings And Recommendations as Prepared by Management

FINANCIAL STATEMENT FINDINGS (CONT'D)

Finding No. 2013-005

<u>Condition</u> The 2014 budget process is not complete.

<u>Current Status</u> The condition has been resolved.

TOWNSHIP OF TEANECK Officials in Office and Surety Bonds

A mount of

The following officials were in office during the period under audit:

Name	Title	Amount of Surety Bond
Lizette P. Parker	Mayor (from 7/1/14), Council Member (through 6/30/14)	\$1,000,000.00(A)
Elie Y. Katz	Deputy Mayor (from 7/1/14), Council Member (through 6/30/14)	1,000,000.00(A)
Mohammed Z. Hameeduddin	Council Member (from 7/1/14), Mayor (through 6/30/14)	1,000,000.00(A)
Henry J. Pruitt	Council Member	1,000,000.00(A)
Mark J. Schwartz	Council Member	1,000,000.00(A)
Jason Castle	Council Member (from 7/1/14)	1,000,000.00(A)
Alan Sohn	Council Member (from 7/1/14)	1,000,000.00(A)
Adam Gussen	Council Member (through 6/30/14)	1,000,000.00(A)
Yitz Stern	Council Member (through 6/30/14)	1,000,000.00(A)
William Broughton	Township Manager	1,000,000.00(A)
Jamie L. Evelina	Township Clerk & Officer Searches for	1,000,000.00(A)
	Municipal Improvements	
Christine L. Brown	Chief Financial Officer	1,000,000.00(B)
Milene C. Quijano	Tax Collector	1,000,000.00(C)
Natalie B. Huttinot	Assistant Tax Collector	1,000,000.00(C)
James E. Young, Jr.	Municipal Judge	1,000,000.00(A)
Jill Graham	Municipal Court Administrator	1,000,000.00(D)
David Hals	Acting Township Engineer	, , 、、、
Steven Gluck	Construction Code/Zoning Official	1,000,000.00(A)
Robert Wilson	Police Chief (through 9/30/14)	1,000,000.00(A)
Robert Carney	Police Chief (from 12/17/14)	1,000,000.00(A)
Anthony Verley	Fire Chief	1,000,000.00(A)
Chris Brothers	Fire Official	1,000,000.00(A)
Kevin McQuire	Fire Sub-Code Official	1,000,000.00(A)
Ken Katter	Health Officer	1,000,000.00(A)
Laura Turnbull	Registrar of Vital Statistics	1,000,000.00(A)
Michael D. McCue	Library Director	1,000,000.00(A)
Stanley Turitz	Attorney	, , ()
James Tighe	Assessor	1,000,000.00(A)
Glenna Crockett	Superintendent of Recreation	1,000,000.00(A)
		, ,

- (A) Public Employees' Dishonesty Blanket Position Bond, Aggregate Coverage, with a \$100,000.00 per loss deductible through the Greenwich Insurance Company.
- (B) Employee was bonded through Western Surety Company for the first \$100,000.00 of any loss. Any loss in excess of \$100,000.00 is covered by the Public Employees' Dishonesty Blanket Position Bond, Aggregate Coverage, through the Greenwich Insurance Company.
- (C) Employee was bonded through Western Surety Company for the first \$300,000.00 of any loss. Any loss in excess of \$300,000.00 is covered by the Public Employees' Dishonesty Blanket Position Bond, Aggregate Coverage, through the Travelers Casualty and Surety Company of America.
- (D) Employee was bonded through Western Surety Company for the first \$55,000.00 of any loss. Any loss in excess of \$55,000.00 is covered by the Public Employees' Dishonesty Blanket Position Bond, Aggregate Coverage, through the Travelers Casualty and Surety Company of America.

All of the bonds were examined and were properly executed.

APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the Township officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP Certified Public Accountants & Consultants

Daniel M DiBangi

Daniel M. DiGangi Certified Public Accountant Registered Municipal Accountant