

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 39,776  
NET VALUATION TAXABLE 2015 5,021,113,390  
MUNICODE 0260

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP \_\_\_\_\_ of TEANECK, County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, CHRISTINE BROWN, am the Chief Financial Officer, License # N0449, of the TOWNSHIP of TEANECK, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature \_\_\_\_\_

Title \_\_\_\_\_

CHIEF FINANCIAL OFFICER

Address \_\_\_\_\_

818 TEANECK ROAD, TEANECK, NJ 07666

Phone Number \_\_\_\_\_

207-837-1600

Fax Number \_\_\_\_\_

Email \_\_\_\_\_

CBROWN@TEANECKNJ.GOV

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 2015 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

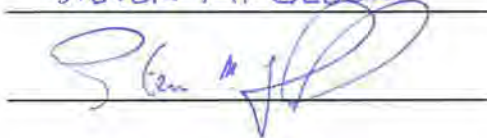
\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

STEVEN M. GLUCK

Signature:



Certificate #:

DCA - 005181

Date:

02 / 10 / 2016



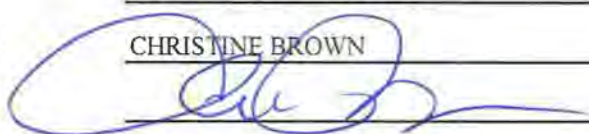
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF TEANECK  
Chief Financial Officer: CHRISTINE BROWN  
Signature:   
Certificate #: NO449  
Date: February 10, 2016

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002336

Fed I.D. #

Township of Teaneck

Municipality

Bergen

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

	Fiscal Year Ending:	116,038.12	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 4,441.40	\$ 111,596.72	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
Signature Of Chief Financial Officer

2/10/2016  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of TEANECK County of BERGEN during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name CHRISTINE BROWN

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

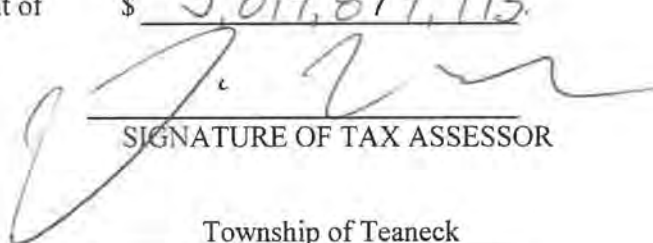
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,017,874,773.

  
SIGNATURE OF TAX ASSESSOR

Township of Teaneck  
MUNICIPALITY

Bergen  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
<b>Assets:</b>				
Cash	26,086,385.51			
Petty cash	1,800.00			
Change Fund	950.00			
Senior Citizen's and Veterans' Deductions Due				
from the State of New Jersey	2,657.53			
Note Receivable-Capital Fund	434,333.00			
<b>Receivables With Full Reserves</b>				
Delinquent Property Taxes	826,135.61			
Tax Title Lines Receivable	5,103.60			
Property Acquired for Taxes Assessed Valuation	263,167.00			
Revenue accounts receivable	41,085.29			
Interfunds:				
Due from Animal License Fund	11,212.40			
Deferred Charges				
Special Emergency Authorizations-Severance Liabilities	153,665.40			
Special Emergency Authorizations-Revaluation	427,482.00			

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Liabilities				
Appropriation Reserves			2,829,375.82	
Encumbrances Payable			1,813,185.15	
Interfunds:				
Due to Trust Fund			5,215,798.22	
Due to Open Space Trust Fund			526,460.60	
Due to Assessment Trust Fund			330.96	
Due to Grant Fund			307,336.02	
Due to Capital Fund			621,272.92	
Prepaid Taxes			782,534.66	
Local School Taxes Payable			6,523,559.60	
Prepaid Tax Sale Deposits			484,050.00	
Property tax overpayments			1,195,403.57	
Accounts Payable			15,553.32	
Special Emergency Note Payable			153,332.00	
Reserve for:				
Maintenance of Free Public Library with State Aid			123,937.32	
Revaluation			178,092.62	
Property Deposits			6,750.05	
Debt Payment Cedar Lane SID Loan			40,000.00	
			20,816,972.83	C
Reserve for Receivables			1,146,703.90	
Fund Balance			6,290,300.61	
	28,253,977.34		28,253,977.34	

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Grants Receivable	40,220.58			
Interfund - Current Fund	307,336.02			
Encumbrance Payable			7,379.45	
Reserve for Unappropriated Grants			83,879.64	
Reserve for Appropriated Grants			256,297.51	
	347,556.60		347,556.60	

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Assessment Trust Fund		
Cash	2,837.60	
Assessments Receivable	94.20	
Interfund - Current Fund	330.96	
Fund Balance		3,262.76
Animal License Fund		
Cash	20,025.84	
Interfund - Current Fund		11,212.40
Due to State of New Jersey		5.40
Reserve Dog Fund Expenditures		8,808.04
Welfare Fund		
Cash	6,344.48	
Reserve for Welfare Fund		6,344.48
Other Trust Funds		
Cash	1,268,308.97	
Due from Current Fund	5,215,798.22	
Accounts Payable		67,602.50
Deposits and Reserves		6,416,504.69
Open Space Trust Funds		
Cash	943,355.40	
Interfund - Current Fund	526,460.60	
Reserve for Municipal Open Space		1,469,816.00
	7,983,556.27	7,983,556.27

(Do not crowd - add additional sheets)



MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: ..... (1) \$ \_\_\_\_\_  
x \_\_\_\_\_ 25%  
(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied  
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

N/A

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

### Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Elevator Inspection Fees</u>	\$ 3,873.00	\$ 16,530.00	19,000.00	\$ 1,403.00
2. <u>Recycling Trust Fund</u>	532,134.33	80,065.62	78,234.25	533,965.70
3. <u>Deposits Payable</u>	848,588.79	684,782.58	581,095.78	952,275.59
4. <u>Tax Title Lien Redemption</u>	73,932.72	2,307,515.18	2,136,298.97	245,148.93
5. <u>Special Law Enforcement Trust</u>	242,054.96	370,315.09	267,273.52	345,096.53
6. <u>Tax sale Premiums</u>	2,700,500.00	3,207,200.00	3,514,500.00	2,393,200.00
7. <u>General Liability Insurance Claims</u>	97,122.63	535,765.34	596,935.19	35,952.78
8. <u>Worker's Comp. Insurance Claims</u>	87,473.78	2,423,183.26	2,508,562.16	2,094.88
9. <u>Unemployment Insurance Claims</u>	97,231.19	38,614.74	110,102.54	25,743.39
10. <u>Bid Deposits</u>	500.00	0.00	0.00	500.00
11. <u>Municipal Court POAA</u>	46,513.11	11,755.50	17,821.92	40,446.69
12. <u>Payroll Deductions Payable</u>	469,816.57	21,628,731.27	21,714,982.94	383,564.90
13. <u>Zoning Escrow Deposits</u>	85,794.65	22,839.00	17,497.00	91,136.65
14. <u>Affordable Housing</u>	295,178.45	6,168.41	8,321.42	293,025.44
15. <u>Dedicated Fire Penalties</u>	13,444.64	1,750.00	0.00	15,194.64
16. <u>Accumulated Absence</u>	28,691.43	162,255.95	190,546.74	400.64
17. <u>Snow Removal</u>	253,474.91	68,783.00	35,808.00	286,449.91
18. <u>Other Gifts and Donations</u>	134,411.80	170,218.63	59,356.55	245,273.88
19. <u>Returned Bail</u>	4,744.50	0.00	0.00	4,744.50
20. <u>Outside Police Duty</u>	88,322.29	938,913.38	759,535.00	267,700.67
21. <u>Donations Historical Burial Ground</u>	17,924.00	7,920.00	0.00	25,844.00
22. <u>COAH Fees</u>	71,045.04	7.10	0.00	71,052.14
23. <u>Cedar Lane Special Imp District</u>	157,060.51	173,261.00	192,981.68	137,339.83
24. <u>Reserve for Green Acres Trust</u>	0.00	18,950.00	0.00	18,950.00
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____
Totals:	\$ 6,349,833.30	32,875,525.05	32,808,853.66	\$ 6,416,504.69

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 7

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 7



**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	5,706,673.04		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	5,706,673.04	
Cash	2,734,450.27			
Federal and State Grants Receivable	117,832.00			
Due From Bergen County Open Space Trust				
Due From Green Acres- Loan/ Grant	150,000.00			
Deferred Charges To Future Taxation Funded and Unfunded	35,891,212.26			
Interfund- Current Fund	621,272.92			
Serial Bonds			15,900,000.00	
NJDCA Downtown Loan Payable			240,000.00	
Capital Leases Payable			249,456.22	
Bond Anticipation Notes			13,232,000.00	
Bond Anticipation Notes - Current Fund			434,333.00	
Green Acres Loan Payable			128,750.00	
Encumbrance Payable			2,307,113.35	
Improvement Authorizations - Funded and Unfunded			6,653,412.78	
Capital Improvement Fund			307,012.07	
Reserve for Preliminary Costs			62,690.03	
Fund Balance			-	
	45,221,440.49		45,221,440.49	

(Do not crowd - add additional sheets)

### CASH RECONCILIATION DECEMBER 31, 2015

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	390,815.10		26,780,940.42		1,082,620.01		26,089,135.51	
Trust - Assessment			2,837.60				2,837.60	
Trust - Dog License			20,025.84				20,025.84	
Trust - Other			1,351,432.90		83,123.93		1,268,308.97	
Capital - General			2,734,450.27				2,734,450.27	
Water - Operating							-	
Water - Capital							-	
Utility							-	
Assessment Trust							-	
Public Assistance**							-	
Garbage District							-	
Grant Fund							-	
Welfare Fund			6,344.48				6,344.48	
Open Space Trust Fund			943,355.40				943,355.40	
Total	390,815.10		31,839,386.91		1,165,743.94		31,064,458.07	

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

~~Title:~~

**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund</b>		
PNC Bank # 8677		
Bank of American- Treasures current# 1572	26,462,411.58	
Bank of America - Petty Cash Account #1173	1,800.00	
Bogota Savings Banks# 0850	312,057.48	
New Jersey Cash Management Fund #2171	4,671.36	
	26,780,940.42	
<b>Open Space Trust</b>		
Lakeland Bank - Investment account #0999	943,355.40	
<b>Assessment Trust</b>		
Bank of America Bank #9924	2,837.60	
<b>Animal License Trust</b>		
Bank of American Bank# 9916	20,025.84	
<b>Other Trust Funds</b>		
Bogota Savings Bank CD#0184	290,000.00	
Bank of America Checking - #1580 Payroll deductions	407,691.46	
Bank of America Checking - Hyatt Community Fund# 1181	4,025.44	
PNC Bank - COAH # 4749	71,052.14	
Bank of America checking # 9908- green acres trust	18,950.00	
Valley National Bank - Worker's Compensation Trust (D&H)	112,949.48	
Valley National Bank - Insurance Claims Trust (D&H)	100.00	
Bank of America Escrow Management #3304	417,874.07	
NJ Cash Management #0171	28,790.31	
	1,351,432.90	
<b>General capital</b>		
Bank of America ckg # 9895	2,734,450.27	
Bank of America ckg #1262	-	
	2,734,450.27	
<b>Welfare Fund</b>		
Bank of America Checking - #1246	6,344.48	
<b>Total All Funds</b>	31,839,386.91	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2015		2015 Budget Revenue Realized		Received						Balance Dec. 31, 2015	
Green Communities Grant	300.52										300.52	
NJLM Education Foundation	4,500.00										4,500.00	
Pedestrian Safety Grant	16,025.00				16,025.00						-	
Teaneck against substance abuse(TMAASA)	32,917.01		3,000.00		5,746.95						30,170.06	
CDBG Prospect Lorraine Manhattan	208,926.00				208,926.00						-	
Emergency Management Grant	5,000.00				5,000.00						-	
Sustainable Land use Planning	5,250.00										5,250.00	
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Totals	272,918.53		3,000.00		235,697.95		-		-		40,220.58	

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations						Expended						Balance Dec. 31, 2015	
			Budget		Appropriation By 40A:4-87											
Green Communities Grant	1,500.00														1,500.00	
FEMA Firefighters	21,676.40														21,676.40	
FEMA Firefighters	9,895.00														9,895.00	
FEMA Firefighters	20,180.42														20,180.42	
Click it or Ticket Grant			4,000.00		4,000.00				4,000.00						4,000.00	
Sustainable Land use Planning	250.00														250.00	
Federal Highway Safety Grant															-	
Recycling Tonnage Grant	47,376.24		71,964.72												119,340.96	
NJLM Education Foundation	600.00														600.00	
NJ Emergency Management Assistance	20,000.00														20,000.00	
Teaneck Against Substance Abuse (TMAASA)	26,551.16				3,750.00				14,264.90						16,036.26	
Pedestrian Safety	14,025.00								11,000.00						3,025.00	
Drunk Driving Enforcement Fund	12,968.38		6,683.51												19,651.89	
Body Armor Grant	15,346.22		8,513.38						14,670.35						9,189.25	
Alcohol Education and Rehabilitation Grant			1,477.00						1,477.00						-	
Federal Bullet Proof Vest Fund	7,233.85		5,759.88						2,041.40						10,952.33	

## Sheet 11a

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations						Expended						Balance Dec. 31, 2015	
			Budget		Appropriation By 40A:4-87											
Cops in Shops			2,400.00					2,400.00							-	
Clean Communities	8,130.22		58,054.25					66,184.47							-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
Totals	205,732.89		158,852.74		7,750.00		-	116,038.12		-		-		256,297.51		



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations						Received						Balance Dec. 31, 2015	
			Budget		Appropriation By 40A:4-87											
Cops in Shops	2,400.00		2,400.00					2,982.40							2,982.40	
Alcohol Education & Rehabilitation Fund	1,477.00		1,477.00					1,060.80							1,060.80	
Click it or Ticket Grant	4,000.00		4,000.00												-	
Recycling Tonnage Grant	71,964.72		71,964.72												-	
Body Armor Grant	8,513.38		8,513.38					8,498.44							8,498.44	
Federal Bullet Proof Vest Grant	5,759.88		5,759.88												-	
Clean Communities Grant	58,054.25		58,054.25					70,563.00							70,563.00	
Drunk Driving Enforcement Fund	6,683.51		6,683.51												-	
Pedestrian Safety Grant								775.00							775.00	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
															-	
Totals	158,852.74		158,852.74		-		-	83,879.64		-		-		-	83,879.64	

Sheet 12

**\*LOCAL DISTRICT SCHOOL TAX**

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	3,255,313.60	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX	85,417,625.00	
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid		82,149,379.00		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	6,523,559.60		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00			XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		88,672,938.60		88,672,938.60	

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		Debit		Credit	
Balance January 1, 2015	85045-00	XXXXXXXX	XX	-	
2015 Levy	85105-00	XXXXXXXX	XX	502,111.34	
Interest Earned		XXXXXXXX	XX		
Expenditures		502,111.34		XXXXXXXX	XX
Balance December 31, 2015	85046-00	-		XXXXXXXX	XX
		502,111.34		502,111.34	

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

## REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01		XXXXXXXX	XX	-	
Due County for Added and Omitted Taxes	80003-02		XXXXXXXX	XX	17,389.37	
2015 Levy:			XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03		XXXXXXXX	XX	11,924,470.19	
County Library	80003-04		XXXXXXXX	XX		
County Health			XXXXXXXX	XX		
County Open Space Preservation			XXXXXXXX	XX	127,067.81	
Due County for Added and Omitted Taxes	80003-05		XXXXXXXX	XX		
Paid			12,068,927.37		XXXXXXXX	XX
Balance December 31, 2015			XXXXXXXX	XX	XXXXXXXX	XX
County Taxes			-		XXXXXXXX	XX
Due County for Added and Omitted Taxes					XXXXXXXX	XX
			12,068,927.37		12,068,927.37	

SPECIAL DISTRICT TAXES

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX	-	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00		XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00		XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00		XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00		XXXXXXXX	XX	XXXXXXXX	XX
Special Improvement District	161,696.00		XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy	80003-07		XXXXXXXX	XX	161,696.00	
Paid	80003-08		161,696.00		XXXXXXXX	XX
Balance December 31, 2015			-			
			161,696.00		161,696.00	

Footnote: Please state the number of districts in each instance



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX	103,065.32	
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX	20,872.00	
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2015	80004-10	123,937.32			
		123,937.32		123,937.32	

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	6,000,000.00		6,000,000.00		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Adopted Budget		8,594,411.11		9,108,296.80		513,885.69	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
		7,000.00		7,000.00		-	
Total Miscellaneous Revenue Anticipated	80103-	8,601,411.11		9,115,296.80		513,885.69	
Receipts from Delinquent Taxes	80104-	1,200,000.00		1,153,092.31		(46,907.69)	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	53,302,262.04		XXXXXXXX	XX	XXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXX	XX
(c) Minimum Library Tax	80121-	1,717,499.56		XXXXXXXX	XX	XXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	55,019,761.60		57,046,297.75		2,026,536.15	
		70,821,172.71		73,314,686.86		2,493,514.15	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	152,471,382.95	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX	XX
Local District School Tax	80109-00	85,417,625.00		XXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXX	XX
County Taxes	80111-00	12,051,538.00		XXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00			XXXXXXXX	XX
Special District Taxes	80113-00	161,696.00		XXXXXXXX	XX
Municipal Open Space Tax	80120-00	502,111.34		XXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	2,707,885.14	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	57,046,297.75		XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		155,179,268.09		155,179,268.09	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget		Realized		Excess or Deficit	
TMAASA	3,000.00		3,000.00		-	
Click it or Ticket	4,000.00		4,000.00		-	
					-	
					-	
					-	
Total (Sheet 17)	7,000.00		7,000.00		-	

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	70,814,172.71	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	7,000.00	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	70,821,172.71	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	70,821,172.71	
Add; Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	70,821,172.71	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	65,174,976.15	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,707,885.14	
Reserved	80012-10	2,829,375.82	
Total Expenditures	80012-11	70,712,237.11	
Unexpended Balances Canceled (see footnote)	80012-12	108,935.60	

FOOTNOTES - RE: OVEREXPENDITURES  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item;  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				



# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	513,885.69	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	2,026,536.15	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	108,935.60	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	590,294.47	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	2,367,017.86	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	80013-07			XXXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	46,907.69		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	11,212.40		XXXXXXXXXX	XX
Miscellaneous Charges		9,922.94		XXXXXXXXXX	XX
Tax Court Judgements		204,364.79		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,334,261.95		XXXXXXXXXX	XX
		5,606,669.77		5,606,669.77	

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Appropriation Refunds	76,605.28	
Advertising	2,529.05	
Copier Fees	173.75	
Lot Cleanings/Billing	11,876.19	
Restitution	612.00	
TBOE and Bergen County: Shared Services	11,185.77	
Tax Searches	30.00	
Returned Check Fees	1,287.05	
Refund on Connection Fees	6,007.26	
Payment in Lieu of Taxes	118,599.75	
Duplicate Tax Bills	773.54	
Cable Franchise Fees	256,970.09	
Fire Services LEA Rebates	34,161.41	
Miscellaneous Department Fees	60,768.18	
Township Auctions	1,613.83	
DMV Inspection Reimbursement	1,319.00	
Unclaimed Checks	251.08	
Senior Citizens Veterans and Homestead Rebate Notices	5,531.24	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 590,294.47	

# SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXX	XX	6,956,038.66	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	XX	5,334,261.95	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	6,000,000.00		XXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2015	80014-05	6,290,300.61		XXXXXXXX	XX
		12,290,300.61		12,290,300.61	

## ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			26,089,135.51	
Investments	80014-07			434,333.00	
Sub Total				26,523,468.51	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			20,816,972.83	
Cash Surplus	80014-09			5,706,495.68	
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,657.53			
Deferred Charges #	80014-12	581,147.40			
Cash Deficit #	80014-13				
Total Other Assets	80014-14			583,804.93	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			6,290,300.61	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>152,993,324.99</u>
6% Penalty	82113-00	\$	<u>17,724.90</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>161,696.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>187,260.34</u>
5a. Subtotal 2015 Levy		\$	<u>153,360,006.23</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u>153,360,006.23</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>863.86</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>100,928.36</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>726,173.87</u>
In 2015 *	82122-00	\$	<u>149,479,666.60</u>
Homestead Benefit Credit	82124-00	\$	<u>2,072,042.48</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>193,500.00</u>
Total to Line 14	82111-00	\$	<u>152,471,382.95</u>
11. Total Credits		\$	<u>152,573,175.17</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>786,831.06</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is <u>99.42%</u>	82112-00		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>152,471,382.95</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>152,471,382.95</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected .....	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected .....	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

# **SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	1,999.31		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	19,750.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	172,500.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	7,059.58	
9. Received in Cash from State	XXXXXXXXXX	XX	185,782.20	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	2,657.53	
Due To State of New Jersey			XXXXXXXXXX	XX
	195,499.31		195,499.31	

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>19,750.00</u>
Line 3	<u>172,500.00</u>
Line 4	<u>1,250.00</u>
Sub-Total	<u>193,500.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>193,500.00</u></u>

# **SCHEDULE OF RESERVE FOR TAX APPEALS PENDING** **(N.J.S.A. 54:3-27)**

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2015					XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					
Estimate** 80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget	Estimate* 80019-			XXXXXXXXXX	XX
5. County Tax Actual 80020-					
	Estimate* 80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
	Estimate* 80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
	Estimate* 80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01					
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03					
11. Amount of item 10 Divided by <input type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
Analysis of Item 11:					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07					

\* Must not be stated in an amount less than "actual" Tax of year 2015.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.



# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				1,224,920.16		XXXXXXXXXX	XX
A. Taxes	83102-00	1,222,475.66		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	2,444.50		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes	83105-00			XXXXXXXXXX	XX	28,283.56	
B. Tax Title Liens	83106-00			XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes	83108-00			XXXXXXXXXX	XX		
B. Tax Title Liens	83109-00			XXXXXXXXXX	XX		
4. Added Taxes	83110-00					XXXXXXXXXX	XX
5. Added Tax Title Liens	83111-00					XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXXXX	XX	(1) 1,795.24	
B. Tax Title Liens - Transfers from Taxes	83107-00			(1) 1,795.24		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	1,196,636.60	
8. Totals				1,226,715.40		1,226,715.40	
9. Balance Brought Down				1,196,636.60		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	1,153,092.31	
A. Taxes	83116-00	1,153,092.31		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale				83118-00		XXXXXXXXXX	XX
12. 2015 Taxes Transferred to Liens				83119-00	863.86	XXXXXXXXXX	XX
13. 2015 Taxes				83123-00	786,831.06	XXXXXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXXXX	XX	831,239.21	
A. Taxes	83121-00	826,135.61		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	5,103.60		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				1,984,331.52		1,984,331.52	

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 96.36%
17. Item No. 14 multiplied by percentage shown above is 800,991.33 and represents the  
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	263,167.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	263,167.00	
		263,167.00		263,167.00	

### CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

### MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19)

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Sheet 29

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2014		REDUCED IN 2015				Balance Dec. 31, 2015	
								By 2015 Budget		Canceled by Resolution			
2013	Revaluation	768,333.00		153,666.60		307,332.40		153,667.00				153,665.40	
5/23/11	Severance Liabilities	712,470.00		142,494.00		569,976.00		142,494.00				427,482.00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2014		REDUCED IN 2015				Balance Dec. 31, 2015	
								By 2015 Budget		Canceled by Resolution			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	17,069,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	1,169,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	15,900,000.00		XXXXXXXXXX	XX	800,000.00
		17,069,000.00		17,069,000.00		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	
2016 Interest on Bonds *		80033-06	\$	387,000.00		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
<b>Total "Interest on Bonds - Debt Service" (*Items)</b>						
				80033-13	\$	

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2016 DEBT SERVICE FOR LOANS**  
(COUNTY) (MUNICIPAL)

**LOAN**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	280,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	40,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	240,000.00		XXXXXXXXXX	XX	
		280,000.00		280,000.00		
2016 Loan Maturities				80033-05	\$	40,000.00
2016 Interest on Loans				80033-06	\$	
Total 2016 Debt Service for	Loan			80033-13	\$	40,000.00
<b>Green Acres Loan</b>						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX	128,750.00		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	128,750.00		XXXXXXXXXX	XX	
		128,750.00		128,750.00		
2016 Loan Maturities				80033-11	\$	-
2016 Interest on Loans				80033-12	\$	
Total 2016 Debt Service for	Loan			80033-13	\$	

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14
80033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2016 DEBT SERVICE FOR LOANS**  
(COUNTY) (MUNICIPAL)

**LOAN**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	280,000.00		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	40,000.00		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	240,000.00		XXXXXXXX	XX	
		280,000.00		280,000.00		
2016 Loan Maturities				80033-05	\$	40,000.00
2016 Interest on Loans				80033-06	\$	
Total 2016 Debt Service for	Loan			80033-13	\$	40,000.00
<b>Green Acres Loan</b>						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX	128,750.00		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	128,750.00		XXXXXXXX	XX	
		128,750.00		128,750.00		
2016 Loan Maturities				80033-11	\$	
2016 Interest on Loans				80033-12	\$	
Total 2016 Debt Service for	Loan			80033-13	\$	

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14
80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose		2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total		80035-					

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. 4128- Refunding Bonds Judgments	5,950,000.00				4,050,000.00		4/8/2016	0.520%	775,000.00		21,060.00		4/8/2016
2. 3604- Construction of DPW Building	535,012.16		11/27/2012		295,000.00		11/25/2016	0.000%	295,000.00		-		11/25/2016
3. 4027- HVAC Upgrades Library/ Muni Building	417,896.24		11/27/2012		139,333.00		11/25/2016	0.000%	139,333.00		-		11/25/2016
4. 4204: Acq of DPW Trucks/Equipment	526,250.00		8/14/2014		526,250.00		8/14/2016	0.540%	6,250.00		2,841.75		8/14/2016
5. 4215: Install Fencing at Votee Park	90,725.00		8/14/2014		90,725.00		8/14/2016	0.540%	725.00		489.92		8/14/2016
6. 4217: Improv to GlenPointe Sewer Pump Station	209,000.00		8/14/2014		209,000.00		8/14/2016	0.540%	4,000.00		1,128.60		8/14/2016
7. 4222: Renov of Old Police Building	1,705,324.00		8/14/2014		1,705,324.00		8/14/2016	0.540%	5,324.00		9,208.75		8/14/2016
8. 4223: Various Public Improvements	275,000.00		8/14/2014		275,000.00		8/14/2016	0.540%	-		1,485.00		8/14/2016
9. 4235: Acq of Radio Comm Upgrade Equip	203,062.00		8/14/2014		203,062.00		8/14/2016	0.540%	3,062.00		1,096.53		8/14/2016
10. 4236: Acq of Fire Dept Vehicles & Equip	128,250.00		8/14/2014		128,250.00		8/14/2016	0.540%	3,250.00		692.55		8/14/2016
11. 4238: 2011 Road Resurf & Sidewalk & Curb Improv	1,045,000.00		8/14/2014		1,045,000.00		8/14/2016	0.540%	-		5,643.00		8/14/2016
12. 4239: Stormwater Drainage Improv - Various	89,300.00		8/14/2014		89,300.00		8/14/2016	0.540%	4,300.00		482.22		8/14/2016
13 4240: Resurfacing of Var Municipal Parking Lots	310,650.00		8/14/2014		310,650.00		8/14/2016	0.540%	10,650.00		1,677.51		8/14/2016
14 4242: Acq of Sign Making Equip for DPW	47,500.00		8/14/2014		47,500.00		8/14/2016	0.540%	47,500.00		256.50		8/14/2016
15 4267: 2012 Road Surfacing	1,887,650.00		8/14/2014		1,887,650.00		8/14/2016	0.540%	7,650.00		10,193.31		8/14/2016
16 4270/22-2013: Emergency Generator	665,000.00		8/14/2014		664,129.00		8/14/2016	0.540%	4,129.00		3,586.30		8/14/2016
17 4273: Stormwater Drainage - Tokoloka & Dearborn	171,000.00		8/14/2014		171,000.00		8/14/2016	0.540%	1,000.00		923.40		8/14/2016
18 6-2013: Fire Ladder Truck	829,160.00		8/14/2014		829,160.00		8/14/2016	0.540%	4,160.00		4,477.46		8/14/2016
25-2014 Multipurpose	1,000,000.00		8/14/2015		1,000,000.00		8/14/2016	0.540%	-		5,400.00		8/14/2016
Total					13,666,333.00				1,311,333.00		70,642.80		
									80051-01		80051-02		

Memo: Type I School Notes should be separately listed and totaled

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1 Bergen County Improvement Authority	249,456.22		80,324.36		8,681.08	
2. Note: FEMA firefighter Grant, \$675,000						
3. used to paydown lease of fire equipment						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	249,456.22		80,324.36		8,681.08	
			80051-01		80051-02	

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2015				2015 Authorizations				Expended		Authorizations Canceled		Balance - December 31, 2015			
		Funded		Unfunded										Funded		Unfunded	
3706	Cedar Lane Streetscape	155,393.92								155,393.92						0.00	
4027	HVAC upgrades - library / munl bldg			33,351.66						-						33,351.66	
4074	Various improvements	2,204.01								452.10						1,751.91	
4138	Various park / pool improvements - BCOS	12,280.00														12,280.00	
4145	Various bldg Improvements	17,741.02								3,405.08						14,335.94	
4166	Votee park pool skimmer	55,299.35								273.08						55,026.27	
4168	Sanitary sewer Trunk Line	146,949.49								273.08						146,676.41	
4189	Wading pools / basketball courts	81,654.00														81,654.00	
4195	ADA ramps & curbs - BCDPW	60,945.10														60,945.10	
4204	Acq. Of DWP Trucks / Equip	158,813.16								158,813.16						0.00	
4205	Radio communication Upgrade	37,273.54								273.08						37,000.46	
4214	Firehouse Signal															-	
4215	Install Fencing at Votee Park	4,508.29		90,725.00						284.99						94,948.30	
4217	Impr to Glenpolnte Sanitary Sewer Pump Station	10,733.29		209,000.00						2,284.99						217,448.30	
4219	Sagamore Park Fencing/Trail Paving															-	
4220	HVAC Improv to Library, police &Muni Bldg	90,066.51								273.08						89,793.43	
4221	Sanitary Sewer Improvements	169,193.14								273.08						168,920.06	
4222	Renovation of Old Police Headquarters Bldg	24,085.90								23,570.37						515.53	
4223	Various Public Improvements	110,002.20		291,453.80						8,602.06						392,853.94	
4235	Acq of Radio Comm Upgrade Equip			130,651.75						284.99						130,366.76	
4236	Acq of Fire Dept Vehicles & Equipment			20,844.66						284.99						20,559.67	
4238	2011 Road Resurf & Sidewalk & Curb Improv Prog			21,515.61						284.99						21,230.62	
4239	Stormwater Drainage Improvements															-	
																-	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2015				2015 Authorizations				Expended		Authorizations Canceled		Balance - December 31, 2015			
		Funded		Unfunded										Funded		Unfunded	
4240	Resurfacing of Various Municipal Parking Lots			3,745.78						284.99						3,460.79	
4242	Acq of Sign Making Equip for DPW			4.81												4.81	
4253	Open Space Parks			20,296.00												20,296.00	
4267	2012 Road Resurf & Sidewalk & Curb Improv Prog			2,069.19						285.00						1,784.19	
4270	Generators			615.65						570.00						45.65	
4272	Library Roof Drainage	25,000.00														25,000.00	
4273	Stormwater - Tokoloka & Dearborn	1,733.28		171,000.00						285.00						172,448.28	
03-2013	Votee Turf Field			428,326.16						11.00						428,315.16	
06-2013	Police & Fire Equipment			22,172.70						5,307.18						16,865.52	
16-2013	ADA Bathrooms - Belle	20,125.00														20,125.00	
21-2013	Ayers Lozier - CDBG									-						-	
25-2014	2014 Roads	145,926.00		1,900,000.00						932,305.72						1,113,620.28	
26-2014	Stormwater			924,800.00						1,477.10						923,322.90	
28-2014	Audible Alert System	15,000.00		285,000.00						452.10						299,547.90	
29-2014	DPW Vehicles & Equipment	24,000.00		456,000.00						480,000.00						-	
46-2014	Various Purchases	100,000.00								39,950.00						60,050.00	
23-2015	Multipurpose					416,000.00				136,675.88						279,324.12	
26-2015	Fire Equipment					30,000.00				28,396.64						1,603.36	
27-2015	Guardrails					30,000.00				59.54						29,940.46	
44-2015	Multipurpose					1,678,000.00										1,678,000.00	
																-	
																-	
	Total	70000-	1,468,927.20	5,011,572.77		2,154,000.00		-		1,981,087.19		-		-		6,653,412.78	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXX	XX	379,962.07	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	XX	87,400.00	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	160,350.00		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80031-05	307,012.07		XXXXXXXX	XX
		467,362.07		467,362.07	

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years or Grants
Multipurpose	416,000.00		395,200.00		20,800.00		
Fire Equipment	30,000.00				30,000.00		
Guardrails	30,000.00				30,000.00		
Multipurpose	1,678,000.00		1,511,450.00		79,550.00		87,000.00
Total 80032-00	2,154,000.00		1,906,650.00		160,350.00		87,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXX	XX	222,512.37	
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	222,512.37		XXXXXXXX	XX
Balance December 31, 2015	80029-04	-		XXXXXXXX	XX
		222,512.37		222,512.37	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015
- \$
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)
- \$
3. Amount of Bonds Issued Under Item 1  
Maturing in 2016
- \$
4. Amount of Interest on Bonds with a  
Covenant - 2016 Requirement
- \$
5. Total of 3 and 4 - Gross Appropriation
- \$
6. Less Amount of Special Trust Fund to be Used
- \$
7. Net Appropriation Required
- \$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

A.

1. Total Tax Levy for the Year 2015 was \$ 153,360,006.23
2. Amount of Item 1 Collected in 2015 (\*) \$ 1,542,471,382.95
3. Seventy (70) percent of Item 1 \$ 107,352,004.36

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2015?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 \$
2. 4% of 2014 Tax Levy for all purposes:  
Levy -- \$                      = \$
3. Cash Deficit 2015 \$
4. 4% of 2015 Tax Levy for all purposes:  
Levy -- \$                      = \$

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>6,523,559.60</u>	\$ <u>6,523,559.60</u>